

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of November 30, 2020

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 51,104.55	\$ 4,555.86	\$ 16,642.16	\$ -	\$ 92.33	\$ 39,110.58 *
Motor Vehicle Highway Fund	(2,327.02)	2,828.08	1,153.25	-	-	(652.19)
Motor Vehicle Highway Fund (Restricted)	97,026.17	2,828.07	-	-	-	99,854.24
Local Road & Street Fund	19,352.12	4,374.03	1,215.00	-	-	22,511.15
Local Road & Bridge Matching Grant Fund	17,573.67	-	-	-	-	17,573.67
Public Safety Local Income Tax Fund	27,855.57	5,142.15	5,957.41	-	-	27,040.31
Public Safety Donation Fund	29,329.36	-	-	-	6.00	29,335.36
Rainy Day Fund	53,923.15	-	-	-	-	53,923.15 *
Law Enforcement Continuing Education Fund	4,699.76	16.00	60.15	-	-	4,655.61
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
Total	<u>\$ 306,107.69</u>	<u>\$ 19,744.19</u>	<u>\$ 25,027.97</u>	<u>\$ -</u>	<u>\$ 98.33</u>	<u>\$ 300,922.24</u>

Legend

* - A temporary loan of \$35,000 from the Rainy Day Fund to the General Fund was a posted on January 31,2020 as authorized by the Town Council on January 13,2020.

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of November 30, 2020

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 148,309.00	\$ 75,677.93	\$ -	\$ 75,677.93	51.03%
LIT CERT LOIT	19,915.00	17,222.55	1,659.58	18,882.13	94.81%
Excise Tax	7,909.00	3,404.47	-	3,404.47	43.05%
ABC Gallonage	3,533.00	3,930.55	-	3,930.55	111.25%
Interest	3,600.00	1,274.06	92.33	1,366.39	37.96%
CVET	191.00	113.52	-	113.52	59.43%
Comcast Franchise Fee	15,537.54	10,678.29	2,896.28	13,574.57	87.37%
Cigarette Tax	1,050.00	466.95	-	466.95	44.47%
Riverboat Wagering	-	9,573.05	-	9,573.05	N/A
Total General Fund	\$ 200,044.54	\$ 122,341.37	\$ 4,648.19	\$ 126,989.56	63.48%
Motor Vehicle Highway Fund	67,815.00	39,281.94	2,828.08	42,110.02	62.10%
Motor Vehicle Highway Fund (Restricted)	33,306.00	25,117.73	2,828.07	27,945.80	83.91%
Local Road & Street Fund	49,128.00	38,079.56	4,374.03	42,453.59	86.41%
Local Road & Bridge Matching Grant Fund	350,000.00	103,662.83	-	103,662.83	29.62%
Public Safety Local Income Tax Fund	56,400.00	56,271.01	5,142.15	61,413.16	108.89%
Public Safety Donation Fund	600.00	193.49	6.00	199.49	33.25%
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	300.00	403.00	16.00	419.00	139.67%
Town Beautification Fund	1,500.00	-	-	-	0.00%
Total	<u>\$ 759,093.54</u>	<u>\$ 385,350.93</u>	<u>\$ 19,842.52</u>	<u>\$ 405,193.45</u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of November 30, 2020

	Appropriation Beginning Balance	Adjustments	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance	Percentage Spent
GENERAL FUND							
1 PERSONAL SERVICES							
Salaries and Wages							
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ 8,461.42	\$ 769.22	\$ 9,230.64	\$ 769.36	
Compensation of Councilors	12,000.00	-	9,000.00	-	9,000.00	3,000.00	
Compensation of Police	29,400.00	-	20,216.58	2,331.18	22,547.76	6,852.24	
Casual Labor	-	-	-	-	-	-	
Employee Benefits							
FICA	10,600.00	-	8,103.70	647.13	8,750.83	1,849.17	
Other Personal Services							
Town Admin. Training	750.00	-	-	-	-	750.00	
Personal Services Subtotal	<u>62,750.00</u>	<u>-</u>	<u>45,781.70</u>	<u>3,747.53</u>	<u>49,529.23</u>	<u>13,220.77</u>	78.93%
2 SUPPLIES							
Office Supplies							
Printing	500.00	-	-	-	-	500.00	
Postage	500.00	-	-	254.00	254.00	246.00	
Office Supplies	260.00	-	76.11	-	76.11	183.89	
Town Newsletter	1,000.00	-	-	-	-	1,000.00	
Supplies Subtotal	<u>2,260.00</u>	<u>-</u>	<u>76.11</u>	<u>254.00</u>	<u>330.11</u>	<u>1,929.89</u>	14.61%
3 OTHER SERVICES AND CHARGES							
Professional Services							
Town Engineer	45,000.00	-	53,778.73	10,635.60	64,414.33	(19,414.33)	
Payroll Service	1,400.00	-	1,000.00	100.00	1,100.00	300.00	
Town Attorney	24,000.00	-	8,000.00	-	8,000.00	16,000.00	
Town Accountant	10,000.00	-	11,437.51	979.45	12,416.96	(2,416.96)	
Communication and Transportation							
Website	1,500.00	-	1,224.90	-	1,224.90	275.10	
Printing and Advertising							
Legal Advertising	500.00	-	143.43	-	143.43	356.57	
Utility Services							
Street Lights	8,000.00	-	5,735.89	585.58	6,321.47	1,678.53	
Rentals							
Rent-Storage	420.00	-	-	-	-	420.00	
Other Services and Charges							
Town Promotion	750.00	-	414.00	-	414.00	336.00	
Other Services	100.00	-	15.00	340.00	355.00	(255.00)	
Dues and Subscriptions	1,200.00	-	-	-	-	1,200.00	
Councilor Meeting Expenses	-	-	-	-	-	-	
Other Services and Charges Subtotal	<u>92,870.00</u>	<u>-</u>	<u>81,749.46</u>	<u>12,640.63</u>	<u>94,390.09</u>	<u>(1,520.09)</u>	101.64%
4 CAPITAL OUTLAYS							
Machinery & Equipment							
Equipment	300.00	-	-	-	-	300.00	0.00%
TOTAL GENERAL FUND	<u>\$ 158,180.00</u>	<u>\$ -</u>	<u>\$ 127,607.27</u>	<u>\$ 16,642.16</u>	<u>\$ 144,249.43</u>	<u>\$ 13,930.57</u>	91.19%

MOTOR VEHICLE HIGHWAY FUND

3 Services and Charges

Professional Services								
Tree Removal	\$	15,000.00	\$ (2,000.00)	\$ 4,462.00	\$ 510.00	\$ 4,972.00	\$ 8,028.00	
Legal Fees		8,500.00	(7,500.00)	-	-	-	1,000.00	
Insurance								
Workers Comp. Insurance		4,000.00	-	7.00	-	7.00	3,993.00	
Repairs and Maintenance								
Street Repairs, Tree & Snow Removal, Sign Repairs		50,000.00	-	49,302.25	643.25	49,945.50	54.50	99.89%
TOTAL MOTOR VEHICLE HIGHWAY FUND	\$	77,500.00	\$ (9,500.00)	\$ 53,771.25	\$ 1,153.25	\$ 54,924.50	\$ 13,075.50	70.87%

MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND

3 Other Services and Charges

Repairs and Maintenance								
Street Paving	\$	85,000.00	\$ (85,000.00)	\$ -	\$ -	\$ -	\$ -	0.00%

TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	\$	85,000.00	\$ (85,000.00)	\$ -	\$ -	\$ -	\$ -	0.00%
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LOCAL ROAD AND STREET FUND

4 Capital Outlays

Infrastructure								
Paving	\$	42,085.00	\$ -	\$ -	\$ 1,215.00	\$ 1,215.00	\$ 40,870.00	2.89%

TOTAL LOCAL ROAD AND STREET FUND	\$	42,085.00	\$ -	\$ -	\$ 1,215.00	\$ 1,215.00	\$ 40,870.00	2.89%
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LOCAL ROAD AND BRIDGE MATCHING GRANT FUND

4 Capital Outlays

Infrastructure								
Road Construction	\$	350,000.00	\$ (180,422.00)	\$ 142,930.25	\$ -	\$ 142,930.25	\$ 26,647.75	40.84%

TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	\$	350,000.00	\$ (180,422.00)	\$ 142,930.25	\$ -	\$ 142,930.25	\$ 26,647.75	40.84%
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PUBLIC SAFETY LOCAL INCOME TAX FUND

1 Personal Services

Employee Benefits								
Clothing Allowance	\$	5,500.00	\$ (4,800.00)	\$ -	\$ -	\$ -	\$ 700.00	
Salaries & Wages		85,300.00	(7,000.00)	68,245.21	5,358.41	73,603.62	4,696.38	

2 Supplies

Office Supplies								
Supplies		2,000.00	(2,000.00)	-	-	-	-	

3 Services and Charges

Professional Services								
Training		1,500.00	-	1,310.00	-	1,310.00	190.00	
Payroll Services		1,700.00	-	1,642.76	141.93	1,784.69	(84.69)	

Insurance								
Auto and Liability Insurance		9,500.00	(9,000.00)	9,805.00	28.00	9,833.00	(9,333.00)	

Utility Services								
Phone		2,500.00	-	2,257.11	227.50	2,484.61	15.39	

Repairs and Maintenance								
Equipment Repair		1,000.00	(1,000.00)	-	-	-	-	
Gas and Vehicle Repairs		6,000.00	(2,500.00)	2,565.04	201.57	2,766.61	733.39	

Services and Charges Subtotal		22,200.00	(12,500.00)	17,579.91	599.00	18,178.91	(8,478.91)	81.89%
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4 Capital Outlays

Machinery, Equipment & Vehicles

Police Equipment	2,500.00	(700.00)	2,391.56	-	2,391.56	(591.56)	
Police Vehicle	-	-	-	-	-	-	#DIV/0!
Capital Outlays Subtotal	<u>2,500.00</u>	<u>(700.00)</u>	<u>2,391.56</u>	<u>-</u>	<u>2,391.56</u>	<u>(591.56)</u>	
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND	<u>\$ 117,500.00</u>	<u>\$ (27,000.00)</u>	<u>\$ 88,216.68</u>	<u>\$ 5,957.41</u>	<u>\$ 94,174.09</u>	<u>\$ (3,674.09)</u>	80.15%
PUBLIC SAFETY DONATION FUND							
3 Services and Charges							
Other Services and Charges							
Other Services and Charges	\$ 23,000.00	\$ (23,000.00)	\$ -	\$ -	\$ -	\$ -	
4 CAPITAL OUTLAYS							
Machinery, Equipment, and Vehicles							
Police Equipment	<u>17,000.00</u>	<u>(17,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
TOTAL PUBLIC SAFETY DONATION FUND	<u>\$ 40,000.00</u>	<u>\$ (40,000.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	0.00%
RAINY DAY FUND							
3 Services and Charges							
Other Services and Charges							
Other Services and Charges	\$ 35,000.00	\$ (35,000.00)	\$ -	\$ -	\$ -	\$ -	
4 Capital Outlays							
Infrastructure							
Road Projects	<u>40,000.00</u>	<u>(40,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
TOTAL RAINY DAY FUND	<u>\$ 75,000.00</u>	<u>\$ (75,000.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	0.00%
LAW ENFORCEMENT CONTINUING EDUCATION FUND							
3 Services and Charges							
Other Services and Charges							
Other Services and Charges	\$ 4,500.00	\$ (4,000.00)	\$ 270.80	\$ 60.15	\$ 330.95	\$ 169.05	7.35%
TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND	<u>\$ 4,500.00</u>	<u>\$ (4,000.00)</u>	<u>\$ 270.80</u>	<u>\$ 60.15</u>	<u>\$ 330.95</u>	<u>\$ 169.05</u>	7.35%
TOWN BEAUTIFICATION FUND							
3 Services and Charges							
Professional Services							
Other Services and Charges	\$ 7,500.00	\$ (7,500.00)	\$ -	\$ -	\$ -	\$ -	0.00%
TOTAL TOWN BEAUTIFICATION FUND	<u>\$ 7,500.00</u>	<u>\$ (7,500.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	0.00%
GRAND TOTAL BUDGET RESULTS							
GENERAL FUND	\$ 158,180.00	-	\$ 127,607.27	\$ 16,642.16	\$ 144,249.43	\$ 13,930.57	91.19%
MOTOR VEHICLE HIGHWAY FUND	77,500.00	(9,500.00)	53,771.25	1,153.25	54,924.50	13,075.50	70.87%
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	85,000.00	(85,000.00)	-	-	-	-	0.00%
LOCAL ROAD AND STREET FUND	42,085.00	-	-	1,215.00	1,215.00	40,870.00	2.89%
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	350,000.00	(180,422.00)	142,930.25	-	142,930.25	26,647.75	40.84%
PUBLIC SAFETY LOCAL INCOME TAX FUND	117,500.00	(27,000.00)	88,216.68	5,957.41	94,174.09	(3,674.09)	80.15%
PUBLIC SAFETY DONATION FUND	40,000.00	(40,000.00)	-	-	-	-	0.00%
RAINY DAY FUND	75,000.00	(75,000.00)	-	-	-	-	0.00%
LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,500.00	(4,000.00)	270.80	60.15	330.95	169.05	7.35%
TOWN BEAUTIFICATION FUND	7,500.00	(7,500.00)	-	-	-	-	0.00%
TOTAL	<u>\$ 957,265.00</u>	<u>\$ (428,422.00)</u>	<u>\$ 412,796.25</u>	<u>\$ 25,027.97</u>	<u>\$ 437,824.22</u>	<u>\$ 91,018.78</u>	

TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation
As of November 30, 2020

Account Balances (Per Bank):

NBOI - Main Checking Account	\$	125,971.91
Merchants Bank of Indiana - Money Market		87,715.49
Citizens State Bank - Investment Accounts		87,634.99
Total Account Balances	\$	<u>301,322.39</u>

Less: Outstanding Obligations

Fund

Check #: 3286 Verizon Wireless	(60.15)	Law Enforce. Cont. Ed
Check #: 3290 Bond Surety	(340.00)	General

Adjusted Account Balances \$ 300,922.24

Total Fund Balance - Per Books \$ 300,922.24

Variance \$ -

TOWN OF MERIDIAN HILLS, INDIANA

FUND & APPROPRIATION ADJUSTMENTS

As of November 30, 2020

Fund Transfers:

<u>Fund</u>	<u>Date</u>	<u>Transfer To</u>	<u>Transfer From</u>
Local Road & Bridge Matching Grant Fund	6/15/2020	\$ 55,915.00	
Local Road & Street Fund			\$ 55,915.00

Town's Share of Community Crossings Project Cost - Including additional work outside of grant scope

Appropriation Adjustments:

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation Beginning Balance</u>
General Fund:				
Payroll Service	6/15/2020	\$ 1,500.00	\$ (100.00)	\$ 1,400.00
Other Services		-	100.00	100.00
Public Safety LIT Fund:				
Salaries and Wages	6/15/2020	87,000.00	(1,700.00)	85,300.00
Payroll Services		-	1,700.00	1,700.00

To allow for additional miscellaneous expenses (\$100) and to reflect actual cost of payroll processing

Local Road and Street Fund:				
Infrastructure	6/15/2020	\$ 98,000.00	\$ (55,915.00)	\$ 42,085.00

Reduced to reflect fund transfer to Local Road & Bridge Matching Grant Fund

Appropriation Reductions:

Appropriation reductions per Resolution No. 2020-1 approved on September 14, 2020.

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Reduction</u>	<u>Adjusted Appropriation Beginning Balance</u>
Rainey Day Fund				
Services & charges- Other	9/14/2020	\$ 35,000.00	\$ (35,000.00)	-
Capital Outlay- Infrastructure	9/14/2020	40,000.00	(40,000.00)	-
MVH Fund				
Services & Charges- Tree Removal	9/14/2020	15,000.00	(2,000.00)	13,000.00
Services & Charges- Legal Fees	9/14/2020	8,500.00	(7,500.00)	1,000.00
Law Enforcement Cont. Ed. Fund				
Services & Charges- Other Services	9/14/2020	4,000.00	(4,000.00)	-
Donation Fund				
Services & Charges- Other Services	9/14/2020	23,000.00	(23,000.00)	-
Capital Outlay- Machinery & Equipment	9/14/2020	17,000.00	(17,000.00)	-
Beautification Fund				
Services & Charges-Professional Services	9/14/2020	7,500.00	(7,500.00)	-
MVH- Restricted Fund				
Services & Charges- Repairs & Maint.	9/14/2020	85,000.00	(85,000.00)	-
Public Safety Local Income Tax				
Personal Services- Salaries and Wages	9/14/2020	7,000.00	(7,000.00)	-
Personal Services- Clothing Allowance	9/14/2020	4,800.00	(4,800.00)	-
Supplies- Office Supplies	9/14/2020	2,000.00	(2,000.00)	-
Services & Charges- Auto & Liability Insurance	9/14/2020	9,500.00	(9,000.00)	500.00
Services & Charges- Equipment Repair	9/14/2020	1,000.00	(1,000.00)	-
Services & Charges- Gas & Repair	9/14/2020	6,000.00	(2,500.00)	3,500.00
Capital Outlay- Police Equipment	9/14/2020	2,500.00	(700.00)	1,800.00
Local Road and Bridge Matching Fund				
Capital Outlays- Infrastructure	9/14/2020	350,000.00	(180,422.00)	169,578.00