

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of January 31, 2023

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 121,122.57	\$ 2,835.93	\$ 11,060.36		\$ 673.41	\$ 113,571.55
Motor Vehicle Highway Fund	49,129.64	4,741.72	3,250.00		-	50,621.36
Motor Vehicle Highway Fund (Restricted)	89,426.58	3,209.80	-		-	92,636.38
Local Road & Street Fund	123,188.79	3,209.80	-		-	126,398.59
Local Road & Bridge Matching Grant Fund	-	-	-		-	-
Public Safety Local Income Tax Fund	512.81	5,726.15	5,640.00		-	598.96
Public Safety Donation Fund	23,588.50	-	-		11.35	23,599.85
Rainy Day Fund	88,923.15	-	-		-	88,923.15
Law Enforcement Continuing Education Fund	4,662.17	24.00	-		-	4,686.17
Town Beautification Fund	7,570.36	-	-		-	7,570.36
American Rescue Plan Fund	64,044.54	-	-		-	64,044.54
Total	<u>\$ 572,169.11</u>	<u>\$ 19,747.40</u>	<u>\$ 19,950.36</u>	<u>\$ -</u>	<u>\$ 684.76</u>	<u>\$ 572,650.91</u>

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of January 31, 2023

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 168,704.00	\$ -	\$ -	\$ -	0.00%
LIT CERT LOIT	20,000.00	-	1,659.58	1,659.58	8.30%
Excise Tax	7,493.00	-	-	-	0.00%
ABC Gallonage	4,045.00	-	1,176.35	1,176.35	29.08%
Interest	1,200.00	-	673.41	673.41	56.12%
CVET	230.00	-	-	-	0.00%
Comcast Franchise Fee	15,500.00	-	-	-	0.00%
Cigarette Tax	934.00	-	-	-	0.00%
Total General Fund	<u>\$ 218,106.00</u>	<u>\$ -</u>	<u>\$ 3,509.34</u>	<u>\$ 3,509.34</u>	<u>1.61%</u>
Motor Vehicle Highway Fund	66,471.00	-	4,741.72	4,741.72	7.13%
Motor Vehicle Highway Fund (Restricted)	33,220.00	-	3,209.80	3,209.80	9.66%
Local Road & Street Fund	50,624.00	-	3,209.80	3,209.80	6.34%
Local Road & Bridge Matching Grant Fund	272,426.00	-	-	-	0.00%
Public Safety Local Income Tax Fund	65,000.00	-	5,726.15	5,726.15	8.81%
Public Safety Donation Fund	60.00	-	11.35	11.35	18.92%
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	50.00	-	24.00	24.00	48.00%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan Fund	-	-	-	-	
Total	<u><u>\$ 705,957.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 20,432.16</u></u>	<u><u>\$ 20,432.16</u></u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of January 31, 2023

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
GENERAL FUND					
1 PERSONAL SERVICES					
Salaries and Wages					
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ 769.22	\$ 769.22	\$ 9,230.78
Compensation of Councilors	12,000.00	-	-	-	12,000.00
Compensation of Police	67,520.00	-	2,168.44	2,168.44	65,351.56
Casual Labor	-	-	-	-	-
Employee Benefits					
FICA	8,277.00	-	656.25	656.25	7,620.75
Police Clothing Allowance	6,400.00				
Other Personal Services					
Town Admin. Training	200.00	-	-	-	200.00
Personal Sevices Subtotal	<u>104,397.00</u>	<u>-</u>	<u>3,593.91</u>	<u>3,593.91</u>	<u>94,403.09</u>
2 SUPPLIES					
Office Supplies					
Printing	300.00	-	-	-	300.00
Postage	300.00				300.00
Office Supplies	350.00	-	-	-	350.00
Town Newsletter	500.00	-	-	-	500.00
Supplies Subtotal	<u>1,450.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,450.00</u>
3 OTHER SERVICES AND CHARGES					
Professional Services					
Town Engineer	50,000.00	-	-	-	50,000.00
Payroll Service	4,000.00	-	502.10	502.10	3,497.90
Town Attorney	36,000.00	-	3,000.00	3,000.00	33,000.00
Town Accountant	18,000.00	-	2,632.08	2,632.08	15,367.92
Communication and Transportation					
Website	1,500.00	-	-	-	1,500.00
Police Phone	4,000.00	-	473.35	473.35	3,526.65
Printing and Advertising					
Legal Advertising	500.00	-	-	-	500.00
Utility Services					
Street Lights	8,500.00	-	736.27	736.27	7,763.73
Rentals					

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
Rent-Storage	400.00	-	-	-	400.00
Other Services and Charges					
Town Promotion	500.00	-	-	-	500.00
Other Services	200.00	-	-	-	200.00
Dues and Subscriptions	500.00	-	-	-	500.00
Police Auto/Liability Insurance	8,000.00	-	-	-	8,000.00
Police Gas and Vehicle Repairs	10,000.00	-	122.65	122.65	9,877.35
Councilor Meeting Expenses	-	-	-	-	-
Other Services and Charges Subtotal	<u>142,100.00</u>	<u>-</u>	<u>7,466.45</u>	<u>7,466.45</u>	<u>134,633.55</u>
4 CAPITAL OUTLAYS					
Machinery & Equipment					
Equipment	-	-	-	-	-
TOTAL GENERAL FUND	<u>\$ 247,947.00</u>	<u>\$ -</u>	<u>\$ 11,060.36</u>	<u>\$ 11,060.36</u>	<u>\$ 230,486.64</u>
MOTOR VEHICLE HIGHWAY FUND					
3 Services and Charges					
Professional Services					
Tree Removal	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
Legal Fees	-	-	-	-	-
Insurance					
Workers Comp. Insurance	750.00	-	-	-	750.00
Repairs and Maintenance					
Street Repairs, Tree & Snow Removal, Sign Repairs	<u>58,000.00</u>	<u>-</u>	<u>3,250.00</u>	<u>3,250.00</u>	<u>54,750.00</u>
TOTAL MOTOR VEHICLE HIGHWAY FUND	<u>\$ 66,250.00</u>	<u>\$ -</u>	<u>\$ 3,250.00</u>	<u>\$ 3,250.00</u>	<u>\$ 63,000.00</u>
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND					
3 Other Services and Charges					
Repairs and Maintenance					
Street Paving	<u>\$ 100,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000.00</u>
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	<u>\$ 100,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000.00</u>

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
LOCAL ROAD AND STREET FUND					
4 Capital Outlays					
Infrastructure					
Paving	\$ 20,000.00	\$ -	\$ -	\$ -	\$ 20,000.00
TOTAL LOCAL ROAD AND STREET FUND	\$ 20,000.00	\$ -	\$ -	\$ -	\$ 20,000.00
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND					
4 Capital Outlays					
Infrastructure					
Road Construction	\$ 363,234.00	\$ -	\$ -	\$ -	\$ 363,234.00
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	\$ 363,234.00	\$ -	\$ -	\$ -	\$ 363,234.00
PUBLIC SAFETY LOCAL INCOME TAX FUND					
1 Personal Services					
Employee Benefits					
Police FICA	\$ 4,600.00	\$ -	\$ -	\$ -	\$ 4,600.00
Salaries and Wages	60,000.00	-	5,640.00	5,640.00	\$ 54,360.00
2 Supplies					
Office Supplies					
Supplies	-	-	-	-	-
3 Services and Charges					
Professional Services					
Training	-	-	-	-	-
Payroll Services	-	-	-	-	-
Insurance					
Auto and Liability Insurance	-	-	-	-	-
Utility Services					
Phone	-	-	-	-	-
Repairs and Maintenance					
Equipment Repair	-	-	-	-	-
Gas and Vehicle Repairs	-	-	-	-	-
Services and Charges Subtotal	-	-	-	-	-

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
4 Capital Outlays					
Machinery, Equipment & Vehicles					
Police Equipment	-	-	-	-	-
Police Vehicle	-	-	-	-	-
Capital Outlays Subtotal	-	-	-	-	-
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND	<u>\$ 64,600.00</u>	<u>\$ -</u>	<u>\$ 5,640.00</u>	<u>\$ 5,640.00</u>	<u>\$ 58,960.00</u>
PUBLIC SAFETY DONATION FUND					
3 Services and Charges					
Other Services and Charges					
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -
4 CAPITAL OUTLAYS					
Machinery, Equipment, and Vehicles					
Police Equipment	20,000.00	-	-	-	20,000.00
TOTAL PUBLIC SAFETY DONATION FUND	<u>\$ 20,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,000.00</u>
RAINY DAY FUND					
3 Services and Charges					
Repairs and Maintenance					
Street Maintenance	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 15,000.00
Other Services and Charges					
Other Services and Charges	25,000.00	-	-	-	25,000.00
Services and Charges Subtotal	40,000.00	-	-	-	40,000.00
4 Capital Outlays					
Infrastructure					
Road Projects	40,000.00	-	-	-	40,000.00
TOTAL RAINY DAY FUND	<u>\$ 80,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,000.00</u>

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
LAW ENFORCEMENT CONTINUING EDUCATION FUND					
3 Services and Charges					
Other Services and Charges					
Other Services and Charges	\$ 4,000.00	\$ -	\$ -	\$ -	\$ 4,000.00
TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND	\$ 4,000.00	\$ -	\$ -	\$ -	\$ 4,000.00
TOWN BEAUTIFICATION FUND					
3 Services and Charges					
Professional Services					
Other Services and Charges	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
TOTAL TOWN BEAUTIFICATION FUND	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
AMERICAN RESCUE PLAN FUND					
4 Capital Outlays					
Machinery & Equipment					
Police Vehicle	25,000.00	-	-	-	25,000.00
TOTAL AMERICAN RESCUE PLAN FUND	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
GRAND TOTAL BUDGET RESULTS					
GENERAL FUND	\$ 247,947.00	\$ -	\$ 11,060.36	\$ 11,060.36	\$ 230,486.64
MOTOR VEHICLE HIGHWAY FUND	66,250.00	-	3,250.00	3,250.00	63,000.00
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	100,000.00	-	-	-	100,000.00
LOCAL ROAD AND STREET FUND	20,000.00	-	-	-	20,000.00
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	363,234.00	-	-	-	363,234.00
PUBLIC SAFETY LOCAL INCOME TAX FUND	64,600.00	-	5,640.00	5,640.00	58,960.00
PUBLIC SAFETY DONATION FUND	20,000.00	-	-	-	20,000.00
RAINY DAY FUND	80,000.00	-	-	-	80,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,000.00	-	-	-	4,000.00
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	7,500.00
AMERICAN RESCUE PLAN FUND	25,000.00	-	-	-	25,000.00
TOTAL	\$ 998,531.00	\$ -	\$ 19,950.36	\$ 19,950.36	\$ 972,180.64

TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation
As of January 31, 2023

Account Balances (Per Bank):

NBOI - Main Checking Account	\$	394,068.38
Merchants Bank of Indiana - Money Market		90,406.75
Citizens State Bank - Investment Accounts		88,186.50
Total Account Balances	\$	<u>572,661.63</u>

Less: Outstanding Obligations

Fund

NBOI (12/14/2020) Check # 3293- Indianapolis Star

(10.72) General

Adjusted Account Balances

\$ 572,650.91

Total Fund Balance - Per Books

\$ 572,650.91

Variance

\$ -