

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of August 31, 2023

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 103,564.86	\$ 4,882.52	\$ 24,320.94	\$ -	\$ 972.52	\$ 85,098.96
Motor Vehicle Highway Fund	66,692.01	1,785.18	1,453.25	-	-	67,023.94
Motor Vehicle Highway Fund (Restricted)	112,735.11	1,785.18	-	-	-	114,520.29
Local Road & Street Fund	152,770.99	2,126.63	-	-	-	154,897.62
Local Road & Bridge Matching Grant Fund	-	-	-	-	-	-
Public Safety Local Income Tax Fund	10,271.90	5,674.33	4,685.00	-	-	11,261.23
Public Safety Donation Fund	23,666.27	-	-	-	11.38	23,677.65
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,317.50	16.00	80.06	-	-	4,253.44
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan Fund	64,044.54	-	-	-	-	64,044.54
Sidewalk Project Fund	-	-	-	-	-	-
Total	<u>\$ 634,556.69</u>	<u>\$ 16,269.84</u>	<u>\$ 30,539.25</u>	<u>\$ -</u>	<u>\$ 983.90</u>	<u>\$ 621,271.18</u>

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of August 31, 2023

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 168,704.00	\$ 97,907.88	\$ -	\$ 97,907.88	58.04%
LIT CERT LOIT	20,000.00	11,617.06	1,659.58	13,276.64	66.38%
Excise Tax	7,493.00	3,230.09	-	3,230.09	43.11%
ABC Gallonage	4,045.00	3,235.19	-	3,235.19	79.98%
Interest	1,200.00	5,301.32	972.52	6,273.84	522.82%
CVET	230.00	125.27	-	125.27	54.47%
Comcast Franchise Fee	15,500.00	6,320.25	3,222.94	9,543.19	61.57%
Cigarette Tax	934.00	441.84	-	441.84	47.31%
Total General Fund	<u>\$ 218,106.00</u>	<u>\$ 128,178.90</u>	<u>\$ 5,855.04</u>	<u>\$ 134,033.94</u>	61.45%
Motor Vehicle Highway Fund	66,471.00	41,961.11	1,785.18	43,746.29	65.81%
Motor Vehicle Highway Fund (Restricted)	33,220.00	23,308.53	1,785.18	25,093.71	75.54%
Local Road & Street Fund	50,624.00	29,582.20	2,126.63	31,708.83	62.64%
Local Road & Bridge Matching Grant Fund	272,426.00	-	-	-	0.00%
Public Safety Local Income Tax Fund	65,000.00	47,541.76	5,674.33	53,216.09	81.87%
Public Safety Donation Fund	60.00	77.77	11.38	89.15	148.58%
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	50.00	192.00	16.00	208.00	416.00%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan Fund	-	-	-	-	0.00%
Total	<u><u>\$ 705,957.00</u></u>	<u><u>\$ 270,842.27</u></u>	<u><u>\$ 17,253.74</u></u>	<u><u>\$ 288,096.01</u></u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of August 31, 2023

	Appropriation Beginning Balance	Adjustments	Disbursements			Appropriation Ending Balance	Percentage Spent
			Prior Months	This Month	YTD Total		
GENERAL FUND							
1 PERSONAL SERVICES							
Salaries and Wages							
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ 5,769.15	\$ 769.22	\$ 6,538.37	\$ 3,461.63	
Compensation of Councilors	12,000.00	-	6,000.00	-	6,000.00	6,000.00	
Compensation of Police	67,520.00	-	20,050.80	2,388.44	22,439.24	45,080.76	
Casual Labor	-	-	-	-	-	-	
Employee Benefits							
FICA	8,277.00	-	5,483.57	600.02	6,083.59	2,193.41	
Police Clothing Allowance	6,400.00	-	2,400.00	-	2,400.00	4,000.00	
Other Personal Services							
Town Admin. Training	200.00	-	-	-	-	200.00	
Personal Services Subtotal	104,397.00	-	39,703.52	3,757.68	43,461.20	60,935.80	41.63%
2 SUPPLIES							
Office Supplies							
Printing	300.00	-	-	-	-	300.00	
Postage	300.00	-	-	-	-	300.00	
Office Supplies	350.00	-	160.50	-	160.50	189.50	
Town Newsletter	500.00	-	-	-	-	500.00	
Supplies Subtotal	1,450.00	-	160.50	-	160.50	1,289.50	11.07%
3 OTHER SERVICES AND CHARGES							
Professional Services							
Town Engineer	50,000.00	-	42,272.29	11,669.97	53,942.26	(3,942.26)	
Payroll Service	4,000.00	-	2,272.30	278.40	2,550.70	1,449.30	
Town Attorney	36,000.00	-	18,000.00	6,000.00	24,000.00	12,000.00	
Town Accountant	18,000.00	-	21,161.31	1,014.82	22,176.13	(4,176.13)	
Communication and Transportation							
Website	1,500.00	(500.00)	579.00	-	579.00	421.00	
Police Phone	4,000.00	-	3,424.00	556.57	3,980.57	19.43	
Printing and Advertising							
Legal Advertising	500.00	-	-	-	-	500.00	
Utility Services							
Street Lights	8,500.00	-	4,844.99	624.37	5,469.36	3,030.64	
Rentals							
Rent-Storage	400.00	-	-	-	-	400.00	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of August 31, 2023

	Appropriation Beginning Balance	Adjustments	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance	Percentage Spent
Other Services and Charges							
Town Promotion	500.00		-	-	-	500.00	
Other Services	200.00	(200.00)	-	-	-	-	
Dues and Subscriptions	500.00	(500.00)	-	-	-	-	
Police Auto/Liability Insurance	8,000.00	1,200.00	9,194.00	-	9,194.00	6.00	
Police Gas and Vehicle Repairs	10,000.00	-	4,135.42	419.13	4,554.55	5,445.45	
Councilor Meeting Expenses	-	-	-	-	-	-	
Other Services and Charges Subtotal	142,100.00	-	105,883.31	20,563.26	126,446.57	15,653.43	88.98%
4 CAPITAL OUTLAYS							
Machinery & Equipment							
Equipment	-	-	-	-	-	-	0.00%
TOTAL GENERAL FUND	\$ 247,947.00	\$ -	\$ 145,747.33	\$ 24,320.94	\$ 170,068.27	\$ 77,878.73	68.59%
MOTOR VEHICLE HIGHWAY FUND							
3 Services and Charges							
Professional Services							
Tree Removal	\$ 7,500.00	\$ -	\$ 3,735.00	\$ -	\$ 3,735.00	\$ 3,765.00	
Legal Fees	-		-	-	-	-	
Insurance							
Workers Comp. Insurance	750.00	-	63.00	-	63.00	687.00	
Repairs and Maintenance							
Street Repairs, Tree & Snow Removal, Sign Repairs	58,000.00	-	20,600.74	1,453.25	22,053.99	35,946.01	38.02%
TOTAL MOTOR VEHICLE HIGHWAY FUND	\$ 66,250.00	\$ -	\$ 24,398.74	\$ 1,453.25	\$ 25,851.99	\$ 40,398.01	39.02%
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND							
3 Other Services and Charges							
Repairs and Maintenance							
Street Paving	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	0.00%
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	0.00%

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Appropriation Report
As of August 31, 2023

	Appropriation Beginning Balance	Adjustments	Disbursements			Appropriation Ending Balance	Percentage Spent
			Prior Months	This Month	YTD Total		
LOCAL ROAD AND STREET FUND							
4 Capital Outlays							
Infrastructure							
Paving	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	0.00%
TOTAL LOCAL ROAD AND STREET FUND	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	0.00%
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND							
4 Capital Outlays							
Infrastructure							
Road Construction	\$ 363,234.00	\$ -	\$ -	\$ -	\$ -	\$ 363,234.00	0.00%
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	\$ 363,234.00	\$ -	\$ -	\$ -	\$ -	\$ 363,234.00	0.00%
PUBLIC SAFETY LOCAL INCOME TAX FUND							
1 Personal Services							
Employee Benefits							
Police FICA	\$ 4,600.00	\$ (400.00)	\$ -	\$ -	\$ -	\$ 4,200.00	
Salaries & Wages	60,000.00	-	37,455.00	4,685.00	42,140.00	17,860.00	70.23%
2 Supplies							
Office Supplies							
Supplies	-	100.00	53.22	-	53.22	46.78	53.22%
3 Services and Charges							
Professional Services							
Training	-	-	-	-	-	-	
Payroll Services	-	-	-	-	-	-	
Insurance							
Auto and Liability Insurance	-	-	-	-	-	-	
Utility Services							
Phone	-	-	-	-	-	-	
Repairs and Maintenance							
Equipment Repair	-	300.00	274.45	-	274.45	25.55	
Gas and Vehicle Repairs	-	-	-	-	-	-	
Services and Charges Subtotal	-	300.00	274.45	-	274.45	25.55	91.48%

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Appropriation Report
As of August 31, 2023

	Appropriation Beginning Balance	Adjustments	Disbursements			Appropriation Ending Balance	Percentage Spent
			Prior Months	This Month	YTD Total		
4 Capital Outlays							
Machinery, Equipment & Vehicles							
Police Equipment	-	-	-	-	-	-	
Police Vehicle	-	-	-	-	-	-	0.00%
Capital Outlays Subtotal	-	-	-	-	-	-	
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND	<u>\$ 64,600.00</u>	<u>\$ -</u>	<u>\$ 37,782.67</u>	<u>\$ 4,685.00</u>	<u>\$ 42,467.67</u>	<u>\$ 22,132.33</u>	65.74%
PUBLIC SAFETY DONATION FUND							
3 Services and Charges							
Other Services and Charges							
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4 CAPITAL OUTLAYS							
Machinery, Equipment, and Vehicles							
Police Equipment	20,000.00	-	-	-	-	20,000.00	0.00%
TOTAL PUBLIC SAFETY DONATION FUND	<u>\$ 20,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,000.00</u>	0.00%
RAINY DAY FUND							
3 Services and Charges							
Repairs and Maintenance							
Street Maintenance	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	
Other Services and Charges							
Other Services and Charges	25,000.00	-	-	-	-	25,000.00	
	<u>40,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000.00</u>	0.00%
4 Capital Outlays							
Infrastructure							
Road Projects	40,000.00	-	-	-	-	40,000.00	0.00%
TOTAL RAINY DAY FUND	<u>\$ 80,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,000.00</u>	0.00%

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Appropriation Report
As of August 31, 2023

	Appropriation Beginning Balance	Adjustments	Disbursements			Appropriation Ending Balance	Percentage Spent
			Prior Months	This Month	YTD Total		
LAW ENFORCEMENT CONTINUING EDUCATION FUND							
3 Services and Charges							
Other Services and Charges							
Other Services and Charges	\$ 4,000.00	\$ -	\$ 536.67	\$ 80.06	\$ 616.73	\$ 3,383.27	15.42%
TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND	<u>\$ 4,000.00</u>	<u>\$ -</u>	<u>\$ 536.67</u>	<u>\$ 80.06</u>	<u>\$ 616.73</u>	<u>\$ 3,383.27</u>	15.42%
 TOWN BEAUTIFICATION FUND							
3 Services and Charges							
Professional Services							
Other Services and Charges	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00	0.00%
TOTAL TOWN BEAUTIFICATION FUND	<u>\$ 7,500.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500.00</u>	0.00%
 AMERICAN RESCUE PLAN FUND							
3 Services and Charges							
4 Capital Outlays							
Infrastructure							
Police Vehicle	25,000.00	-	-	-	-	25,000.00	0.00%
TOTAL AMERICAN RESCUE PLAN FUND	<u>\$ 25,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,000.00</u>	0.00%
 GRAND TOTAL BUDGET RESULTS							
GENERAL FUND	\$ 247,947.00	-	\$ 145,747.33	\$ 24,320.94	\$ 170,068.27	\$ 77,878.73	68.59%
MOTOR VEHICLE HIGHWAY FUND	66,250.00	-	24,398.74	1,453.25	25,851.99	40,398.01	39.02%
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	100,000.00	-	-	-	-	100,000.00	0.00%
LOCAL ROAD AND STREET FUND	20,000.00	-	-	-	-	20,000.00	0.00%
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	363,234.00	-	-	-	-	363,234.00	0.00%
PUBLIC SAFETY LOCAL INCOME TAX FUND	64,600.00	-	37,782.67	4,685.00	42,467.67	22,132.33	65.74%
PUBLIC SAFETY DONATION FUND	20,000.00	-	-	-	-	20,000.00	0.00%
RAINY DAY FUND	80,000.00	-	-	-	-	65,000.00	0.00%
LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,000.00	-	536.67	80.06	616.73	3,383.27	15.42%
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	-	7,500.00	0.00%
AMERICAN RESCUE PLAN	25,000.00	-	-	-	-	25,000.00	0.00%
TOTAL	<u>\$ 998,531.00</u>	<u>\$ -</u>	<u>\$ 208,465.41</u>	<u>\$ 30,539.25</u>	<u>\$ 239,004.66</u>	<u>\$ 744,526.34</u>	

FUND & APPROPRIATION ADJUSTMENTS

As of August 31, 2023

Appropriation Transfers:

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
Public Safety Local Income Tax	5/31/2023			
Police FICA		\$ 4,600.00	\$ (100.00)	\$ 4,500.00
Supplies		-	100.00	100.00
Net Adjustment			-	
General Fund	7/31/2023			
Website		\$ 1,500.00	\$ (500.00)	\$ 1,000.00
Other Services		200.00	(200.00)	-
Dues and Subscriptions		500.00	(500.00)	-
Police Gas and Vehicle Repairs		8,000.00	1,200.00	9,200.00
Net Adjustment			-	
Public Safety Local Income Tax	7/31/2023			
Police FICA		\$ 4,500.00	\$ (300.00)	\$ 4,200.00
Equipment Repair		-	300.00	300.00
Net Adjustment			-	