

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of May 31, 2022

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 65,908.34	\$ 4,795.57	\$ 15,228.39	\$ -	\$ 116.97	\$ 55,592.49
Motor Vehicle Highway Fund	(44,691.17)	3,564.15	951.00	-	-	(42,078.02)
Motor Vehicle Highway Fund (Restricted)	66,286.84	3,564.15	-	-	-	69,850.99
Local Road & Street Fund	86,305.83	4,746.37	-	-	-	91,052.20
Local Road & Bridge Matching Grant Fund	-	-	-	-	-	-
Public Safety Local Income Tax Fund	4,452.16	9,815.04	6,083.09	-	-	8,184.11
Public Safety Donation Fund	23,523.55	-	-	-	5.83	23,529.38
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,719.54	-	30.05	-	-	4,689.49
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan Fund	194,332.76	-	-	-	-	194,332.76
Sidewalk Project Fund	-	204,788.00	-	-	-	204,788.00
Total	\$ 497,331.36	\$ 231,273.28	\$ 22,292.53	\$ -	\$ 122.80	\$ 706,434.91

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of May 31, 2022

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 167,511.00	\$ -	\$ -	\$ -	0.00%
LIT CERT LOIT	20,000.00	6,638.32	1,659.58	8,297.90	41.49%
Excise Tax	7,737.00	-	-	-	0.00%
ABC Gallonage	3,822.00	2,076.32	-	2,076.32	54.33%
Interest	750.00	326.17	116.97	443.14	59.09%
CVET	206.00	-	-	-	0.00%
Comcast Franchise Fee	15,500.00	3,061.65	3,135.99	6,197.64	39.98%
Cigarette Tax	934.00	-	-	-	0.00%
Total General Fund	<u>\$ 216,460.00</u>	<u>\$ 12,102.46</u>	<u>\$ 4,912.54</u>	<u>\$ 17,015.00</u>	<u>7.86%</u>
Motor Vehicle Highway Fund	33,196.00	12,529.66	3,564.15	16,093.81	48.48%
Motor Vehicle Highway Fund (Restricted)	31,794.00	12,332.65	3,564.15	15,896.80	50.00%
Local Road & Street Fund	48,597.00	17,480.77	4,746.37	22,227.14	45.74%
Local Road & Bridge Matching Grant Fund	200,000.00	-	-	-	0.00%
Public Safety Local Income Tax Fund	74,000.00	21,552.96	9,815.04	31,368.00	42.39%
Public Safety Donation Fund	60.00	27.99	5.83	33.82	56.37%
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	200.00	112.00	-	112.00	56.00%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan Fund	153,255.00	732.81	-	732.81	
Sidewalk Project Fund	-	-	204,788.00	204,788.00	
Total	<u>\$ 757,562.00</u>	<u>\$ 76,871.30</u>	<u>\$ 231,396.08</u>	<u>\$ 308,267.38</u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of May 31, 2022

	Appropriation Beginning Balance	Appropriation Adjustment	Disbursements		YTD Total	Appropriation Ending Balance
			Prior Months	This Month		
GENERAL FUND						
1 PERSONAL SERVICES						
Salaries and Wages						
Compensation of Clerk-Treasurer	\$ 10,000.00		\$ 3,076.88	\$ 769.22	\$ 3,846.10	\$ 6,153.90
Compensation of Councilors	12,000.00		3,000.00	-	3,000.00	9,000.00
Compensation of Police	34,000.00		8,868.14	2,144.44	11,012.58	22,987.42
Casual Labor	-		-	-	-	-
Employee Benefits						
FICA	10,600.00		2,588.93	632.75	3,221.68	7,378.32
Other Personal Services						
Town Admin. Training	500.00		-	-	-	500.00
Personal Services Subtotal	<u>67,100.00</u>	<u>-</u>	<u>17,533.95</u>	<u>3,546.41</u>	<u>21,080.36</u>	<u>46,019.64</u>
2 SUPPLIES						
Office Supplies						
Printing	500.00		-	-	-	500.00
Postage	500.00		-	-	-	500.00
Office Supplies	260.00		160.50	-	160.50	99.50
Town Newsletter	1,000.00		-	-	-	1,000.00
Supplies Subtotal	<u>2,260.00</u>	<u>-</u>	<u>160.50</u>	<u>-</u>	<u>160.50</u>	<u>2,099.50</u>
3 OTHER SERVICES AND CHARGES						
Professional Services						
Town Engineer	60,000.00	12,932.84	17,628.52	5,750.69	23,379.21	49,553.63
Payroll Service	1,500.00		694.77	110.00	804.77	695.23
Town Attorney	24,000.00		7,000.00	3,000.00	10,000.00	14,000.00
Town Accountant	16,000.00	1,642.29	9,184.45	2,181.76	11,366.21	6,276.08
Communication and Transportation						
Website	1,500.00		459.00	-	459.00	1,041.00
Police Phone	-	415.32				
Printing and Advertising						
Legal Advertising	500.00		402.98	-	402.98	97.02
Utility Services						
Street Lights	8,500.00		2,584.81	639.53	3,224.34	5,275.66
Rentals						
Rent-Storage	420.00		-	-	-	420.00
Other Services and Charges						
Town Promotion	750.00		-	-	-	750.00
Other Services	470.00		-	-	-	470.00
Dues and Subscriptions	1,000.00		-	-	-	1,000.00
Councilor Meeting Expenses	-		-	-	-	-
Other Services and Charges Subtotal	<u>114,640.00</u>	<u>14,990.45</u>	<u>37,954.53</u>	<u>11,681.98</u>	<u>49,636.51</u>	<u>79,578.62</u>

	Appropriation Beginning Balance	Appropriation Adjustment	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance
4 CAPITAL OUTLAYS						
Machinery & Equipment Equipment	-		-	-	-	-
TOTAL GENERAL FUND	<u>\$ 184,000.00</u>	<u>\$ 14,990.45</u>	<u>\$ 55,648.98</u>	<u>\$ 15,228.39</u>	<u>\$ 70,877.37</u>	<u>\$ 127,697.76</u>
MOTOR VEHICLE HIGHWAY FUND						
3 Services and Charges						
Professional Services						
Tree Removal	\$ 9,000.00	\$ 4,320.00	\$ 4,963.25	\$ 951.00	\$ 5,914.25	\$ 7,405.75
Legal Fees	-		-	-	-	-
Insurance						
Workers Comp. Insurance	600.00		-	-	-	600.00
Repairs and Maintenance						
Street Repairs, Tree & Snow Removal, Sign Repairs	65,400.00		55,500.00	-	55,500.00	9,900.00
TOTAL MOTOR VEHICLE HIGHWAY FUND	<u>\$ 75,000.00</u>	<u>\$ 4,320.00</u>	<u>\$ 60,463.25</u>	<u>\$ 951.00</u>	<u>\$ 61,414.25</u>	<u>\$ 17,905.75</u>
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND						
3 Other Services and Charges						
Repairs and Maintenance						
Street Paving	\$ 105,000.00	\$ -	\$ -	\$ -	\$ -	\$ 105,000.00
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	<u>\$ 105,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,000.00</u>
LOCAL ROAD AND STREET FUND						
4 Capital Outlays						
Infrastructure						
Paving	\$ 55,000.00	\$ -	\$ -	\$ -	\$ -	\$ 55,000.00
TOTAL LOCAL ROAD AND STREET FUND	<u>\$ 55,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,000.00</u>
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND						
4 Capital Outlays						
Infrastructure						
Road Construction	\$ 200,000.00	\$ -	\$ 17,572.84	\$ -	\$ 17,572.84	\$ 182,427.16
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	<u>\$ 200,000.00</u>	<u>\$ -</u>	<u>\$ 17,572.84</u>	<u>\$ -</u>	<u>\$ 17,572.84</u>	<u>\$ 182,427.16</u>

	Appropriation	Appropriation	Disbursements		Appropriation
	Beginning Balance	Adjustment	Prior Months	This Month	Ending Balance
PUBLIC SAFETY LOCAL INCOME TAX FUND					
1 Personal Services					
Employee Benefits					
Clothing Allowance	\$ 4,500.00	\$ -	\$ -	\$ -	\$ 4,500.00
Salaries and Wages	64,000.00		18,895.85	5,131.27	\$ 39,972.88
2 Supplies					
Office Supplies					
Supplies	-		-	-	-
3 Services and Charges					
Professional Services					
Training	-		-	-	-
Payroll Services	2,000.00		658.87	142.54	1,198.59
Insurance					
Auto and Liability Insurance	7,000.00		-	-	7,000.00
Utility Services					
Phone	3,000.00		1,177.93	392.70	1,429.37
Repairs and Maintenance					
Equipment Repair	-		-	-	-
Gas and Vehicle Repairs	4,000.00	-	2,590.20	416.58	993.22
Services and Charges Subtotal	<u>16,000.00</u>	<u>-</u>	<u>4,427.00</u>	<u>951.82</u>	<u>10,621.18</u>
4 Capital Outlays					
Machinery, Equipment & Vehicles					
Police Equipment	-	-	-	-	-
Police Vehicle	-	-	-	-	-
Capital Outlays Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND	<u>\$ 84,500.00</u>	<u>\$ -</u>	<u>\$ 23,322.85</u>	<u>\$ 6,083.09</u>	<u>\$ 55,094.06</u>
PUBLIC SAFETY DONATION FUND					
3 Services and Charges					
Other Services and Charges					
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -
4 CAPITAL OUTLAYS					
Machinery, Equipment, and Vehicles					
Police Equipment	25,000.00	1,641.59	1,687.59	-	24,954.00
TOTAL PUBLIC SAFETY DONATION FUND	<u>\$ 25,000.00</u>	<u>\$ 1,641.59</u>	<u>\$ 1,687.59</u>	<u>\$ -</u>	<u>\$ 24,954.00</u>

	Appropriation Beginning Balance	Appropriation Adjustment	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance
RAINY DAY FUND						
3 Services and Charges						
Repairs and Maintenance						
Street Maintenance	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00
Other Services and Charges						
Other Services and Charges	35,000.00	-	-	-	-	35,000.00
Services and Charges Subtotal	<u>47,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,000.00</u>
4 Capital Outlays						
Infrastructure						
Road Projects	40,000.00	-	-	-	-	40,000.00
TOTAL RAINY DAY FUND	<u>\$ 87,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,000.00</u>
LAW ENFORCEMENT CONTINUING EDUCATION FUND						
3 Services and Charges						
Other Services and Charges						
Other Services and Charges	\$ 4,500.00	\$ -	\$ 120.64	\$ 30.05	\$ 150.69	\$ 4,349.31
TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND	<u>\$ 4,500.00</u>	<u>\$ -</u>	<u>\$ 120.64</u>	<u>\$ 30.05</u>	<u>\$ 150.69</u>	<u>\$ 4,349.31</u>
TOWN BEAUTIFICATION FUND						
3 Services and Charges						
Professional Services						
Other Services and Charges	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00
TOTAL TOWN BEAUTIFICATION FUND	<u>\$ 7,500.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500.00</u>
AMERICAN RESCUE PLAN FUND						
3 Services and Charges						
Professional Services						
Accounting	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
Engineering	20,000.00	-	-	-	-	20,000.00
Revenue Placement	10,000.00	-	-	-	-	10,000.00
4 Capital Outlays						
Infrastructure						
Projects	120,255.00	-	-	-	-	120,255.00
TOTAL AMERICAN RESCUE PLAN FUND	<u>\$ 153,255.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,255.00</u>

	Appropriation	Appropriation	Disbursements		YTD Total	Appropriation
	Beginning Balance	Adjustment	Prior Months	This Month		Ending Balance
GRAND TOTAL BUDGET RESULTS						
GENERAL FUND	\$ 184,000.00	\$ 14,990.45	\$ 55,648.98	\$ 15,228.39	\$ 70,877.37	\$ 127,697.76
MOTOR VEHICLE HIGHWAY FUND	75,000.00	4,320.00	60,463.25	951.00	61,414.25	17,905.75
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	105,000.00	-	-	-	-	105,000.00
LOCAL ROAD AND STREET FUND	55,000.00	-	-	-	-	55,000.00
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	200,000.00	-	17,572.84	-	17,572.84	182,427.16
PUBLIC SAFETY LOCAL INCOME TAX FUND	84,500.00	-	23,322.85	6,083.09	29,405.94	55,094.06
PUBLIC SAFETY DONATION FUND	25,000.00	1,641.59	1,687.59	-	1,687.59	24,954.00
RAINY DAY FUND	87,000.00	-	-	-	-	52,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,500.00	-	120.64	30.05	150.69	4,349.31
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	-	7,500.00
AMERICAN RESCUE PLAN	153,255.00	-	-	-	-	153,255.00
TOTAL	\$ 980,755.00	\$ 20,952.04	\$ 158,816.15	\$ 22,292.53	\$ 181,108.68	\$ 785,183.04

TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation
As of May 31, 2022

Account Balances (Per Bank):

NBOI - Main Checking Account	\$	529,734.46
Merchants Bank of Indiana - Money Market		88,742.99
Citizens State Bank - Investment Accounts		87,968.18
Total Account Balances	\$	<u>706,445.63</u>

Less: Outstanding Obligations

Fund

NBOI (12/14/2020) Check # 3293- Indianapolis Star (10.72) General

Adjusted Account Balances \$ 706,434.91

Total Fund Balance - Per Books \$ 706,434.91

Variance \$ -

FUND APPROPRIATION ADJUSTMENTS
As of May 31, 2022

Fund Transfers:

<u>Fund</u>	<u>Date</u>	\$	<u>Transfer To</u>	17,537.25	<u>Transfer From</u>	\$ 17,537.25
Local Road and Bridge Matching Fund	2/6/2022					
Motor Vehicle Highway Fund (Restricted)						

For reimbursement of funds to INDOT for excess budget in road construction.

Appropriation Additions:

Appropriation Adjustments for 2021 encumbered invoices paid January 2022.

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
General Fund:	1/3/2022			
Professional Services				
Town Engineer		60,000.00	12,932.84	72,932.84
Town Accountant		16,000.00	1,642.29	17,642.29
Communications and Transportation				
Police Phone		-	415.32	415.32
Net Adjustment			<u>14,990.45</u>	
Motor Vehicle Highway Fund	1/3/2022			
Professional Services				
Tree Removal		9,000.00	4,320.00	13,320.00
Net Adjustment			<u>4,320.00</u>	
Public Safety Donation Fund	1/3/2022			
Machinery and Equipment				
Police Equipment		25,000.00	1,641.59	26,641.59
Net Adjustment			<u>1,641.59</u>	