

**TOWN OF MERIDIAN HILLS, INDIANA**

Fund Report  
As of November 30, 2021

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 70,817.36	\$ 4,711.66	\$ 21,338.95	\$ -	\$ 84.28	\$ 54,274.35
Motor Vehicle Highway Fund	(12,567.12)	2,977.12	3,718.25	-	-	(13,308.25)
Motor Vehicle Highway Fund (Restricted)	75,510.80	2,977.12	9,250.00	-	-	69,237.92
Local Road & Street Fund	59,597.93	4,597.58	-	-	-	64,195.51
Local Road & Bridge Matching Grant Fund	35.59	-	-	-	-	35.59
Public Safety Local Income Tax Fund	11,802.49	5,555.12	9,910.27	-	-	7,447.34
Public Safety Donation Fund	26,404.01	-	-	-	6.22	26,410.23
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,684.28	32.00	30.03	-	-	4,686.25
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan Fund	193,599.95	-	-	-	-	193,599.95
<b>Total</b>	<u>\$ 526,378.80</u>	<u>\$ 20,850.60</u>	<u>\$ 44,247.50</u>	<u>\$ -</u>	<u>\$ 90.50</u>	<u>\$ 503,072.40</u>

**TOWN OF MERIDIAN HILLS, INDIANA**

Revenue Report  
As of November 30, 2021

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 179,453.04	\$ 78,516.19	\$ -	\$ 78,516.19	43.75%
LIT CERT LOIT	19,914.96	16,595.80	1,659.58	18,255.38	91.67%
Excise Tax	7,906.00	3,920.56	-	3,920.56	49.59%
ABC Gallonage	3,666.00	4,261.72	-	4,261.72	116.25%
Interest	1,800.00	809.40	84.28	893.68	49.65%
CVET	210.00	136.00	-	136.00	64.76%
Comcast Franchise Fee	15,500.00	9,124.22	3,052.08	12,176.30	78.56%
Cigarette Tax	987.00	445.54	-	445.54	45.14%
Riverboat Wagering	-	9,561.77	-	9,561.77	N/A
Total General Fund	<u>\$ 229,437.00</u>	<u>\$ 123,371.20</u>	<u>\$ 4,795.94</u>	<u>\$ 128,167.14</u>	55.86%
Motor Vehicle Highway Fund	28,095.00	35,204.02	2,977.12	38,181.14	135.90%
Motor Vehicle Highway Fund (Restricted)	26,662.00	35,146.97	2,977.12	38,124.09	142.99%
Local Road & Street Fund	41,524.00	41,868.37	4,597.58	46,465.95	111.90%
Local Road & Bridge Matching Grant Fund	325,000.00	302,790.51	-	302,790.51	93.17%
Public Safety Local Income Tax Fund	57,000.00	60,554.87	5,555.12	66,109.99	115.98%
Public Safety Donation Fund	-	58.77	6.22	64.99	
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	300.00	360.00	32.00	392.00	130.67%
Town Beautification Fund	-	-	-	-	
American Rescue Plan Fund	-	193,599.95	-	193,599.95	
Total	<u><u>\$ 708,018.00</u></u>	<u><u>\$ 599,354.70</u></u>	<u><u>\$ 20,941.10</u></u>	<u><u>\$ 620,295.80</u></u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of November 30, 2021

	Appropriation Beginning Balance	Adjustments	Disbursements			Appropriation Ending Balance	Percentage Spent
			Prior Months	This Month	YTD Total		
<b>GENERAL FUND</b>							
<b>1 PERSONAL SERVICES</b>							
Salaries and Wages							
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ 8,076.81	\$ 769.22	\$ 8,846.03	\$ 1,153.97	
Compensation of Councilors	12,000.00	-	9,000.00	-	9,000.00	3,000.00	
Compensation of Police	29,400.00	-	20,042.13	1,538.44	21,580.57	7,819.43	
Casual Labor	-	-	-	-	-	-	
Employee Benefits	-	-	-	-	-	-	
FICA	10,600.00	-	7,568.88	609.84	8,178.72	2,421.28	
Other Personal Services	-	-	-	-	-	-	
Town Admin. Training	750.00	-	-	-	-	750.00	
Personal Sevices Subtotal	<u>62,750.00</u>	<u>-</u>	<u>44,687.82</u>	<u>2,917.50</u>	<u>47,605.32</u>	<u>15,144.68</u>	75.87%
<b>2 SUPPLIES</b>							
Office Supplies							
Printing	500.00	-	104.99	-	104.99	395.01	
Postage	500.00	-	-	322.00	322.00	178.00	
Office Supplies	260.00	-	145.54	-	145.54	114.46	
Town Newsletter	1,000.00	-	-	-	-	1,000.00	
Supplies Subtotal	<u>2,260.00</u>	<u>-</u>	<u>250.53</u>	<u>322.00</u>	<u>572.53</u>	<u>1,687.47</u>	25.33%
<b>3 OTHER SERVICES AND CHARGES</b>							
Professional Services							
Town Engineer	60,000.00	-	29,298.08	2,361.00	31,659.08	28,340.92	
Payroll Service	1,400.00	-	1,254.39	258.36	1,512.75	(112.75)	
Town Attorney	24,000.00	-	18,000.00	4,000.00	22,000.00	2,000.00	
Town Accountant	12,000.00	-	11,346.29	4,760.84	16,107.13	(4,107.13)	
Communication and Transportation	-	-	-	-	-	-	
Website	1,500.00	-	609.00	-	609.00	891.00	
Police Phone	-	-	717.13	362.19	1,079.32	(1,079.32)	
Printing and Advertising	-	-	-	-	-	-	
Legal Advertising	500.00	-	16.55	-	16.55	483.45	
Utility Services	-	-	-	-	-	-	
Street Lights	8,000.00	-	5,691.30	622.90	6,314.20	1,685.80	
Rentals	-	-	-	-	-	-	
Rent-Storage	420.00	-	-	-	-	420.00	
Other Services and Charges	-	-	-	-	-	-	
Town Promotion	750.00	-	-	175.38	175.38	574.62	
Other Services	100.00	-	123.04	340.00	463.04	(363.04)	
Dues and Subscriptions	1,200.00	-	-	-	-	1,200.00	
Auto and Liability Insurance	-	-	-	3,471.00	3,471.00	(3,471.00)	
Police Gas and Vehicle Repairs	-	-	-	1,747.78	1,747.78	(1,747.78)	
Councilor Meeting Expenses	-	-	-	-	-	-	
Other Services and Charges Subtotal	<u>109,870.00</u>	<u>-</u>	<u>67,055.78</u>	<u>18,099.45</u>	<u>85,155.23</u>	<u>24,714.77</u>	77.51%
<b>4 CAPITAL OUTLAYS</b>							
Machinery & Equipment							
Equipment	300.00	-	146.11	-	146.11	153.89	48.70%
<b>TOTAL GENERAL FUND</b>	<u>\$ 175,180.00</u>	<u>\$ -</u>	<u>\$ 112,140.24</u>	<u>\$ 21,338.95</u>	<u>\$ 133,479.19</u>	<u>\$ 41,700.81</u>	76.20%

**MOTOR VEHICLE HIGHWAY FUND**

**3 Services and Charges**

Professional Services

Tree Removal

\$ 8,532.00 \$ - \$ 2,215.00 \$ 1,393.25 \$ 3,608.25 \$ 4,923.75

Legal Fees

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Insurance

Workers Comp. Insurance

500.00 - 114.00 2,325.00 2,439.00 (1,939.00)

Repairs and Maintenance

Street Repairs, Tree & Snow Removal, Sign Repairs

50,000.00 - 66,274.36 - 66,274.36 (16,274.36)

132.55%

**TOTAL MOTOR VEHICLE HIGHWAY FUND**

\$ 59,032.00 \$ - \$ 68,603.36 \$ 3,718.25 \$ 72,321.61 \$ (13,289.61)

122.51%

**MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND**

**3 Other Services and Charges**

Repairs and Maintenance

Street Paving

\$ 100,000.00 \$ (42,600.00) \$ 55,111.08 \$ 9,250.00 \$ 64,361.08 \$ (6,961.08)

64.36%

**TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND**

\$ 100,000.00 \$ (42,600.00) \$ 55,111.08 \$ 9,250.00 \$ 64,361.08 \$ (6,961.08)

64.36%

**LOCAL ROAD AND STREET FUND**

**4 Capital Outlays**

Infrastructure

Paving

\$ - \$ - \$ - \$ - \$ - \$ -

#DIV/0!

**TOTAL LOCAL ROAD AND STREET FUND**

\$ - \$ - \$ - \$ - \$ - \$ -

#DIV/0!

**LOCAL ROAD AND BRIDGE MATCHING GRANT FUND**

**4 Capital Outlays**

Infrastructure

Road Construction

\$ 325,000.00 \$ 4,600.00 \$ 329,528.59 \$ - \$ 329,528.59 \$ 71.41

101.39%

**TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND**

\$ 325,000.00 \$ 4,600.00 \$ 329,528.59 \$ - \$ 329,528.59 \$ 71.41

101.39%

**PUBLIC SAFETY LOCAL INCOME TAX FUND**

**1 Personal Services**

Employee Benefits

Clothing Allowance	\$ 5,500.00	\$ (1,000.00)	\$ 3,200.00	\$ -	\$ 3,200.00	\$ 1,300.00	
Salaries & Wages	72,000.00	(3,000.00)	58,616.75	5,663.64	64,280.39	4,719.61	

**2 Supplies**

Office Supplies

Supplies	500.00	-	79.16	-	79.16	420.84	
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**3 Services and Charges**

Professional Services

Training	500.00	-	160.00	-	160.00	340.00	
Payroll Services	1,700.00	-	1,700.00	-	1,700.00	-	

Insurance

Auto and Liability Insurance	8,000.00	(4,000.00)	-	4,000.00	4,000.00	-	
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Utility Services

Phone	2,000.00	-	2,000.00	-	2,000.00	-	
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Repairs and Maintenance

Equipment Repair	500.00	(500.00)	-	-	-	-	
Gas and Vehicle Repairs	4,000.00	-	3,936.87	63.13	4,000.00	-	

Services and Charges Subtotal

	<u>16,700.00</u>	<u>(4,500.00)</u>	<u>7,796.87</u>	<u>4,063.13</u>	<u>11,860.00</u>	<u>340.00</u>	71.02%
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**4 Capital Outlays**

Machinery, Equipment & Vehicles

Police Equipment	250.00	-	-	183.50	183.50	66.50	
Police Vehicle	-	-	-	-	-	-	#DIV/0!

Capital Outlays Subtotal

	<u>250.00</u>	<u>-</u>	<u>-</u>	<u>183.50</u>	<u>183.50</u>	<u>66.50</u>	
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**TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND**

	<u>\$ 94,950.00</u>	<u>\$ (8,500.00)</u>	<u>\$ 69,692.78</u>	<u>\$ 9,910.27</u>	<u>\$ 79,603.05</u>	<u>\$ 6,846.95</u>	83.84%
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**PUBLIC SAFETY DONATION FUND**

**3 Services and Charges**

Other Services and Charges

Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
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**4 CAPITAL OUTLAYS**

Machinery, Equipment, and Vehicles

Police Equipment	<u>25,000.00</u>	<u>(20,000.00)</u>	<u>1,940.00</u>	<u>-</u>	<u>1,940.00</u>	<u>3,060.00</u>	7.76%
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**TOTAL PUBLIC SAFETY DONATION FUND**

	<u>\$ 25,000.00</u>	<u>\$ (20,000.00)</u>	<u>\$ 1,940.00</u>	<u>\$ -</u>	<u>\$ 1,940.00</u>	<u>\$ 3,060.00</u>	7.76%
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**RAINY DAY FUND**

**3 Services and Charges**

Repairs and Maintenance

Street Maintenance	\$	12,000.00	\$	(11,500.00)	\$	-	\$	-	\$	-	\$	500.00	
Other Services and Charges													
Other Services and Charges		35,000.00		(35,000.00)		-		-		-		-	
Services and Charges Subtotal		<u>47,000.00</u>		<u>(46,500.00)</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>500.00</u>	

**4 Capital Outlays**

Infrastructure

Road Projects		<u>40,000.00</u>		<u>(40,000.00)</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	0.00%
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**TOTAL RAINY DAY FUND**

	\$	<u>87,000.00</u>	\$	<u>(86,500.00)</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>500.00</u>	0.00%
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**LAW ENFORCEMENT CONTINUING EDUCATION FUND**

**3 Services and Charges**

Other Services and Charges

Other Services and Charges	\$	<u>4,500.00</u>	\$	<u>(4,000.00)</u>	\$	<u>301.19</u>	\$	<u>30.03</u>	\$	<u>331.22</u>	\$	<u>168.78</u>	7.36%
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**TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND**

	\$	<u>4,500.00</u>	\$	<u>(4,000.00)</u>	\$	<u>301.19</u>	\$	<u>30.03</u>	\$	<u>331.22</u>	\$	<u>168.78</u>	7.36%
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**TOWN BEAUTIFICATION FUND**

**3 Services and Charges**

Professional Services

Other Services and Charges	\$	<u>7,500.00</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>7,500.00</u>	0.00%
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**TOTAL TOWN BEAUTIFICATION FUND**

	\$	<u>7,500.00</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>7,500.00</u>	0.00%
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**GRAND TOTAL BUDGET RESULTS**

GENERAL FUND	\$	175,180.00	-	\$	112,140.24	\$	21,338.95	\$	133,479.19	\$	41,700.81	76.20%	
MOTOR VEHICLE HIGHWAY FUND		59,032.00	-		68,603.36		3,718.25		72,321.61		(13,289.61)	122.51%	
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND		100,000.00	(42,600.00)		55,111.08		9,250.00		64,361.08		(6,961.08)	64.36%	
LOCAL ROAD AND STREET FUND		-	-		-		-		-		-	#DIV/0!	
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND		325,000.00	4,600.00		329,528.59		-		329,528.59		71.41	101.39%	
PUBLIC SAFETY LOCAL INCOME TAX FUND		94,950.00	(8,500.00)		69,692.78		9,910.27		79,603.05		6,846.95	83.84%	
PUBLIC SAFETY DONATION FUND		25,000.00	(20,000.00)		1,940.00		-		1,940.00		3,060.00	7.76%	
RAINY DAY FUND		87,000.00	(86,500.00)		-		-		-		500.00	0.00%	
LAW ENFORCEMENT CONTINUING EDUCATION FUND		4,500.00	(4,000.00)		301.19		30.03		331.22		168.78	7.36%	
TOWN BEAUTIFICATION FUND		7,500.00	-		-		-		-		7,500.00	0.00%	
TOTAL	\$	<u>878,162.00</u>	\$	<u>(157,000.00)</u>	\$	<u>637,317.24</u>	\$	<u>44,247.50</u>	\$	<u>681,564.74</u>	\$	<u>39,597.26</u>	

**TOWN OF MERIDIAN HILLS, INDIANA**

Bank Reconciliation  
As of November 30, 2021

Account Balances (Per Bank):

NBOI - Main Checking Account	\$	326,832.78
Merchants Bank of Indiana - Money Market		88,396.00
Citizens State Bank - Investment Accounts		87,854.34
Total Account Balances	\$	<u>503,083.12</u>

Less: Outstanding Obligations

NBOI (12/14/2020)	Check # 3293- Indianapolis Star	(10.72)	<u>Fund</u> General
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Adjusted Account Balances	\$	<u>503,072.40</u>
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Total Fund Balance - Per Books	\$	<u>503,072.40</u>
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Variance	\$	<u>-</u>
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FUND APPROPRIATION ADJUSTMENTS

As of November 30, 2021

**Fund Transfers:**

<u>Fund</u>	<u>Date</u>	\$	<u>Transfer To</u>	1,055.93	<u>Transfer From</u>
General Fund	2/28/2021				
Public Safety Donation Fund					\$ 1,055.93

Transfer to reflect Public Safety Donation Fund as Monies in CSB 6711.

Motor Vehicle Highway Fund	8/31/2021	\$		7,678.25	
Motor Vehicle Highway Fund (Restricted)					\$ 7,104.99
General Fund					573.26
		<u>\$</u>		<u>7,678.25</u>	<u>\$ 7,678.25</u>

For property taxes, excise taxes, and CVET for Motor Vehicle Highway Fund from the Spring 2021 Distribution originally distributed to the MVH Restricted Fund.

Local Road & Bridge Matching Grant Fund	9/30/2021	\$		9,200.00	
Local Road & Street Fund					\$ 9,200.00

For additional costs for road projects.



FUND APPROPRIATION ADJUSTMENTS (Cont.)  
As of November 30, 2021

**Appropriation Adjustments:**

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
Motor Vehicle Highway Fund (Restricted):	9/30/2021			
Street Paving		\$ 100,000.00	\$ (4,600.00)	\$ 95,400.00
Local Road & Bridge Matching Grant Fund:				
Road Construction		325,000.00	4,600.00	329,600.00
Net Adjustment			<u>-</u>	

**Appropriation Reductions:**

Appropriation reductions per Resolution No. 2021-6 approved on October 11, 2021

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Reduction</u>	<u>Adjusted Appropriation</u>
<b>Rainy Day Fund</b>				
Services & Charges - Street Maintenance	10/11/2021	\$ 12,000	\$ (11,500)	\$ 500.00
Services & Charges - Other	10/11/2021	35,000	(35,000)	-
Capital Outlay - Infrastructure	10/11/2021	40,000	(40,000)	-
<b>MVH Restricted Fund</b>				
Services & Charges - Repairs & Maintenance	10/11/2021	95,400	(38,000)	57,400
<b>Law Enforcement Cont. Ed. Fund</b>				
Services & Charges - Other Services	10/11/2021	4,500	(4,000)	500
<b>Public Safety Donation Fund</b>				
Capital Outlay - Police Equipment	10/11/2021	25,000	(20,000)	5,000
<b>Public Safety Local Income Tax Fund</b>				
Personal Services - Salaries and Wages	10/11/2021	72,000	(3,000)	69,000
Personal Services - Clothing Allowance	10/11/2021	5,500	(1,000)	4,500
Services & Charges - Auto & Liability Insurance	10/11/2021	8,000	(4,000)	4,000
Services & Charges - Equipment Repair	10/11/2021	500	(500)	-