

**TOWN OF MERIDIAN HILLS, INDIANA**

Fund Report  
As of December 31, 2021

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 54,274.35	\$ 79,405.03	\$ 23,892.41	\$ -	\$ 83.22	\$ 109,870.19
Motor Vehicle Highway Fund	(13,308.25)	16,800.66	250.00	-	-	3,242.42
Motor Vehicle Highway Fund (Restricted)	69,237.92	2,878.52	625.00	-	-	71,491.44
Local Road & Street Fund	64,195.51	4,629.55	-	-	-	68,825.06
Local Road & Bridge Matching Grant Fund	35.59	-	-	-	-	35.59
Public Safety Local Income Tax Fund	7,447.34	5,555.16	6,780.45	-	-	6,222.05
Public Safety Donation Fund	26,410.23	-	1,232.90	-	5.82	25,183.15
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,686.25	72.00	30.07	-	-	4,728.18
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan Fund	193,599.95	-	-	-	-	193,599.95
<b>Total</b>	<u>\$ 503,072.40</u>	<u>\$ 109,340.92</u>	<u>\$ 32,810.83</u>	<u>\$ -</u>	<u>\$ 89.04</u>	<u>\$ 579,691.53</u>

**TOWN OF MERIDIAN HILLS, INDIANA**

Revenue Report  
As of December 31, 2021

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 179,453.04	\$ 78,516.19	\$ 73,317.15	\$ 151,833.34	84.61%
LIT CERT LOIT	19,914.96	18,255.38	1,659.62	19,915.00	100.00%
Excise Tax	7,906.00	3,920.56	3,852.36	7,772.92	98.32%
ABC Gallonage	3,666.00	4,261.72	-	4,261.72	116.25%
Interest	1,800.00	893.68	83.22	976.90	54.27%
CVET	210.00	136.00	115.92	251.92	119.96%
Comcast Franchise Fee	15,500.00	12,176.30	-	12,176.30	78.56%
Cigarette Tax	987.00	445.54	459.98	905.52	91.74%
Riverboat Wagering	-	9,561.77	-	9,561.77	N/A
Total General Fund	<u>\$ 229,437.00</u>	<u>\$ 128,167.14</u>	<u>\$ 79,488.25</u>	<u>\$ 207,655.39</u>	<u>90.51%</u>
Motor Vehicle Highway Fund	28,095.00	35,204.02	16,800.66	52,004.68	185.10%
Motor Vehicle Highway Fund (Restricted)	26,662.00	35,146.97	2,878.52	38,025.49	142.62%
Local Road & Street Fund	41,524.00	41,868.37	4,629.55	46,497.92	111.98%
Local Road & Bridge Matching Grant Fund	325,000.00	302,790.51	-	302,790.51	93.17%
Public Safety Local Income Tax Fund	57,000.00	60,554.87	5,555.16	66,110.03	115.98%
Public Safety Donation Fund	-	58.77	5.82	64.59	
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	300.00	360.00	72.00	432.00	144.00%
Town Beautification Fund	-	-	-	-	
American Resue Plan Fund	-	193,599.95	-	-	
Total	<u><u>\$ 708,018.00</u></u>	<u><u>\$ 604,150.64</u></u>	<u><u>\$ 109,429.96</u></u>	<u><u>\$ 713,580.60</u></u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of December 31, 2021

	Appropriation		Disbursements			Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total		
<b>GENERAL FUND</b>							
<b>1 PERSONAL SERVICES</b>							
Salaries and Wages							
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ 8,846.03	\$ 1,153.83	\$ 9,999.86	\$ 0.14	
Compensation of Councilors	12,000.00	-	9,000.00	3,000.00	12,000.00	-	
Compensation of Police	29,400.00	331.47	21,580.57	8,150.90	29,731.47	-	
Casual Labor	-	-	-	-	-	-	
Employee Benefits							
FICA	10,600.00	(331.47)	8,178.72	1,460.12	9,638.84	629.69	
Other Personal Services							
Town Admin. Training	750.00	(750.00)	-	-	-	-	
Personal Services Subtotal	<u>62,750.00</u>	<u>(750.00)</u>	<u>47,605.32</u>	<u>13,764.85</u>	<u>61,370.17</u>	<u>629.83</u>	98.98%
<b>2 SUPPLIES</b>							
Office Supplies							
Printing	500.00	(279.92)	104.99	-	104.99	115.09	
Postage	500.00	-	322.00	-	322.00	178.00	
Office Supplies	260.00	-	145.54	-	145.54	114.46	
Town Newsletter	1,000.00	(1,000.00)	-	-	-	-	
Supplies Subtotal	<u>2,260.00</u>	<u>(1,279.92)</u>	<u>572.53</u>	<u>-</u>	<u>572.53</u>	<u>407.55</u>	58.42%
<b>3 OTHER SERVICES AND CHARGES</b>							
Professional Services							
Town Engineer	60,000.00	(8,183.57)	31,659.08	6,596.92	38,256.00	13,560.43	
Payroll Service	1,400.00	371.11	1,512.75	258.36	1,771.11	-	
Town Attorney	24,000.00	-	22,000.00	2,000.00	24,000.00	-	
Town Accountant	12,000.00	5,749.42	16,107.13	-	16,107.13	1,642.29	
Communication and Transportation							
Website	1,500.00	(891.00)	609.00	-	609.00	-	
Police Phone	-	1,857.66	1,079.32	363.02	1,442.34	415.32	
Printing and Advertising							
Legal Advertising	500.00	-	16.55	-	16.55	483.45	
Utility Services							
Street Lights	8,000.00	(966.66)	6,314.20	627.12	6,941.32	92.02	
Rentals							
Rent-Storage	420.00	-	-	-	-	420.00	
Other Services and Charges							
Town Promotion	750.00	(571.00)	175.38	-	175.38	3.62	
Other Services	100.00	363.04	463.04	-	463.04	-	
Dues and Subscriptions	1,200.00	(1,200.00)	-	-	-	-	
Auto and Liability Insurance	-	3,471.00	3,471.00	-	3,471.00	-	
Police Gas and Vehicle Repairs	-	2,029.92	1,747.78	282.14	2,029.92	-	
Councilor Meeting Expenses	-	-	-	-	-	-	
Other Services and Charges Subtotal	<u>109,870.00</u>	<u>2,029.92</u>	<u>85,155.23</u>	<u>10,127.56</u>	<u>95,282.79</u>	<u>16,617.13</u>	85.15%
<b>4 CAPITAL OUTLAYS</b>							
Machinery & Equipment							
Equipment	300.00	-	146.11	-	146.11	153.89	48.70%

**TOTAL GENERAL FUND**

\$ 175,180.00   \$ -   \$ 133,479.19   \$ 23,892.41   \$ 157,371.60   \$ 17,808.40

89.83%

**MOTOR VEHICLE HIGHWAY FUND****3 Services and Charges**

## Professional Services

Tree Removal

\$	8,532.00	\$	-	\$	3,608.25	\$	250.00	\$	3,858.25	\$	4,673.75
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Legal Fees

	-		-		-		-		-		-
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## Insurance

Workers Comp. Insurance

	500.00		-		2,439.00		-		2,439.00		(1,939.00)
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## Repairs and Maintenance

Street Repairs, Tree &amp; Snow Removal, Sign Repairs

	50,000.00		-		66,274.36		-		66,274.36		(16,274.36)
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132.55%

**TOTAL MOTOR VEHICLE HIGHWAY FUND**

<u>\$</u>	<u>59,032.00</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>72,321.61</u>	<u>\$</u>	<u>250.00</u>	<u>\$</u>	<u>72,571.61</u>	<u>\$</u>	<u>(13,539.61)</u>
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122.94%

**MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND****3 Other Services and Charges**

## Repairs and Maintenance

Street Paving

\$	100,000.00	\$	(42,600.00)	\$	64,361.08	\$	625.00	\$	64,986.08	\$	(7,586.08)
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64.99%

**TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND**

<u>\$</u>	<u>100,000.00</u>	<u>\$</u>	<u>(42,600.00)</u>	<u>\$</u>	<u>64,361.08</u>	<u>\$</u>	<u>625.00</u>	<u>\$</u>	<u>64,986.08</u>	<u>\$</u>	<u>(7,586.08)</u>
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64.99%

**LOCAL ROAD AND STREET FUND****4 Capital Outlays**

## Infrastructure

Paving

\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
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**TOTAL LOCAL ROAD AND STREET FUND**

<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>-</u>
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**LOCAL ROAD AND BRIDGE MATCHING GRANT FUND****4 Capital Outlays**

## Infrastructure

Road Construction

\$	325,000.00	\$	4,600.00	\$	329,528.59	\$	-	\$	329,528.59	\$	71.41
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99.98%

**TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND**

<u>\$</u>	<u>325,000.00</u>	<u>\$</u>	<u>4,600.00</u>	<u>\$</u>	<u>329,528.59</u>	<u>\$</u>	<u>-</u>	<u>\$</u>	<u>329,528.59</u>	<u>\$</u>	<u>71.41</u>
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99.98%

**PUBLIC SAFETY LOCAL INCOME TAX FUND****1 Personal Services**

## Employee Benefits

Clothing Allowance

\$	5,500.00	\$	900.00	\$	3,200.00	\$	3,200.00	\$	6,400.00	\$	-
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Salaries &amp; Wages

	72,000.00		(4,139.16)		64,280.39		3,580.45		67,860.84		-
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**2 Supplies**

## Office Supplies

Supplies

	500.00		(420.84)		79.16		-		79.16		-
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**3 Services and Charges**

## Professional Services

Training

	500.00		(340.00)		160.00		-		160.00		-
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Payroll Services

	1,700.00		-		1,700.00		-		1,700.00		-
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## Insurance

Auto and Liability Insurance

	8,000.00		(529.00)		4,000.00		-		4,000.00		3,471.00
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## Utility Services

Phone

	2,000.00		-		2,000.00		-		2,000.00		-
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## Repairs and Maintenance

Equipment Repair

	500.00		(500.00)		-		-		-		-
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Gas and Vehicle Repairs

	4,000.00		-		4,000.00		-		4,000.00		-
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## Services and Charges Subtotal

	<u>16,700.00</u>		<u>(1,369.00)</u>		<u>11,860.00</u>		<u>-</u>		<u>11,860.00</u>		<u>3,471.00</u>
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77.36%

**4 Capital Outlays**

## Machinery, Equipment &amp; Vehicles

Police Equipment

	250.00		-		183.50		-		183.50		66.50
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Police Vehicle

	-		-		-		-		-		-
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## Capital Outlays Subtotal

	<u>250.00</u>		<u>-</u>		<u>183.50</u>		<u>-</u>		<u>183.50</u>		<u>66.50</u>
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**TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND**

<u>\$</u>	<u>94,950.00</u>	<u>\$</u>	<u>(5,029.00)</u>	<u>\$</u>	<u>79,603.05</u>	<u>\$</u>	<u>6,780.45</u>	<u>\$</u>	<u>86,383.50</u>	<u>\$</u>	<u>3,537.50</u>
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96.07%

**PUBLIC SAFETY DONATION FUND****3 Services and Charges**

## Other Services and Charges

Other Services and Charges

\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
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**4 CAPITAL OUTLAYS**

## Machinery, Equipment, and Vehicles

Police Equipment

	25,000.00		(20,000.00)		1,940.00		1,232.90		3,172.90		1,827.10
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12.69%

**TOTAL PUBLIC SAFETY DONATION FUND**

<u>\$</u>	<u>25,000.00</u>	<u>\$</u>	<u>(20,000.00)</u>	<u>\$</u>	<u>1,940.00</u>	<u>\$</u>	<u>1,232.90</u>	<u>\$</u>	<u>3,172.90</u>	<u>\$</u>	<u>1,827.10</u>
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12.69%

**RAINY DAY FUND****3 Services and Charges**

Repairs and Maintenance							
Street Maintenance	\$ 12,000.00	\$ (11,500.00)	\$ -	\$ -	\$ -	\$ 500.00	
Other Services and Charges							
Other Services and Charges	<u>35,000.00</u>	<u>(35,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Services and Charges Subtotal	<u>47,000.00</u>	<u>(46,500.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500.00</u>	

**4 Capital Outlays**

Infrastructure							
Road Projects	<u>40,000.00</u>	<u>(40,000.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0.00%
<b>TOTAL RAINY DAY FUND</b>	<u>\$ 87,000.00</u>	<u>\$ (86,500.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500.00</u>	0.00%

**LAW ENFORCEMENT CONTINUING EDUCATION FUND****3 Services and Charges**

Other Services and Charges							
Other Services and Charges	<u>\$ 4,500.00</u>	<u>\$ (4,000.00)</u>	<u>\$ 331.22</u>	<u>\$ 30.07</u>	<u>\$ 361.29</u>	<u>\$ 138.71</u>	72.26%
<b>TOTAL LAW ENFORCEMENT CONTINUING EDUCATION FUND</b>	<u>\$ 4,500.00</u>	<u>\$ (4,000.00)</u>	<u>\$ 331.22</u>	<u>\$ 30.07</u>	<u>\$ 361.29</u>	<u>\$ 138.71</u>	72.26%

**TOWN BEAUTIFICATION FUND****3 Services and Charges**

Professional Services							
Other Services and Charges	<u>\$ 7,500.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500.00</u>	0.00%
<b>TOTAL TOWN BEAUTIFICATION FUND</b>	<u>\$ 7,500.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500.00</u>	0.00%

**GRAND TOTAL BUDGET RESULTS**

GENERAL FUND	\$ 175,180.00	-	\$ 133,479.19	\$ 23,892.41	\$ 157,371.60	\$ 17,808.40	89.83%
MOTOR VEHICLE HIGHWAY FUND	59,032.00	-	72,321.61	250.00	72,571.61	(13,539.61)	122.94%
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	100,000.00	(42,600.00)	64,361.08	625.00	64,986.08	(7,586.08)	64.99%
LOCAL ROAD AND STREET FUND	-	-	-	-	-	-	#DIV/0!
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	325,000.00	4,600.00	329,528.59	-	329,528.59	71.41	99.98%
PUBLIC SAFETY LOCAL INCOME TAX FUND	94,950.00	(5,029.00)	79,603.05	6,780.45	86,383.50	3,537.50	96.07%
PUBLIC SAFETY DONATION FUND	25,000.00	(20,000.00)	1,940.00	1,232.90	3,172.90	1,827.10	12.69%
RAINY DAY FUND	87,000.00	(86,500.00)	-	-	-	500.00	0.00%
LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,500.00	(4,000.00)	331.22	30.07	361.29	138.71	72.26%
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	-	7,500.00	0.00%
<b>TOTAL</b>	<u>\$ 878,162.00</u>	<u>\$ (153,529.00)</u>	<u>\$ 681,564.74</u>	<u>\$ 32,810.83</u>	<u>\$ 714,375.57</u>	<u>\$ 10,257.43</u>	

**TOWN OF MERIDIAN HILLS, INDIANA**

Bank Reconciliation  
As of December 31, 2021

Account Balances (Per Bank):

NBOI - Main Checking Account	\$	403,377.14
Merchants Bank of Indiana - Money Market		88,452.32
Citizens State Bank - Investment Accounts		<u>87,872.79</u>
Total Account Balances	\$	<u><u>579,702.25</u></u>

Less: Outstanding Obligations

NBOI (12/14/2020) Check # 3293- Indianapolis Star

(10.72)

Fund

General

Adjusted Account Balances

\$ 579,691.53

Total Fund Balance - Per Books

\$ 579,691.53

Variance

\$ -



FUND APPROPRIATION ADJUSTMENTS  
As of December 31, 2021

**Fund Transfers:**

<u>Fund</u>	<u>Date</u>	\$	<u>Transfer To</u>	1,055.93	<u>Transfer From</u>
General Fund	2/28/2021				
Public Safety Donation Fund					\$ 1,055.93

Transfer to reflect Public Safety Donation Fund as Monies in CSB 6711.

Motor Vehicle Highway Fund	8/31/2021	\$		7,678.25	
Motor Vehicle Highway Fund (Restricted)					\$ 7,104.99
General Fund					573.26
		<u>\$</u>		<u>7,678.25</u>	<u>\$ 7,678.25</u>

For property taxes, excise taxes, and CVET for Motor Vehicle Highway Fund from the Spring 2021 Distribution originally distributed to the MVH Restricted Fund.

Local Road & Bridge Matching Grant Fund	9/30/2021	\$		9,200.00	
Local Road & Street Fund					\$ 9,200.00

For additional costs for road projects.

FUND APPROPRIATION ADJUSTMENTS (Cont.)  
As of December 31, 2021

**Appropriation Adjustments:**

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
Motor Vehicle Highway Fund (Restricted):	9/30/2021			
Street Paving		\$ 100,000.00	\$ (4,600.00)	\$ 95,400.00
Local Road & Bridge Matching Grant Fund:				
Road Construction		325,000.00	4,600.00	329,600.00
Net Adjustment			<u>-</u>	

**Appropriation Reductions:**

Appropriation reductions per Resolution No. 2021-6 approved on October 11, 2021

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Reduction</u>	<u>Adjusted Appropriation</u>
<b>Rainy Day Fund</b>				
Services & Charges - Street Maintenance	10/11/2021	\$ 12,000	\$ (11,500)	\$ 500.00
Services & Charges - Other	10/11/2021	35,000	(35,000)	-
Capital Outlay - Infrastructure	10/11/2021	40,000	(40,000)	-
<b>MVH Restricted Fund</b>				
Services & Charges - Repairs & Maintenance	10/11/2021	95,400	(38,000)	57,400
<b>Law Enforcement Cont. Ed. Fund</b>				
Services & Charges - Other Services	10/11/2021	4,500	(4,000)	500
<b>Public Safety Donation Fund</b>				
Capital Outlay - Police Equipment	10/11/2021	25,000	(20,000)	5,000
<b>Public Safety Local Income Tax Fund</b>				
Personal Services - Salaries and Wages	10/11/2021	72,000	(3,000)	69,000
Personal Services - Clothing Allowance	10/11/2021	5,500	(1,000)	4,500
Services & Charges - Auto & Liability Insurance	10/11/2021	8,000	(4,000)	4,000
Services & Charges - Equipment Repair	10/11/2021	500	(500)	-

## FUND APPROPRIATION ADJUSTMENTS (Cont.)

As of December 31, 2021

Appropriation Transfers:

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
General Fund:	12/31/2021			
Compensation of Police		\$ 29,400.00	\$ 331.17	\$ 29,731.17
FICA		10,600.00	(331.17)	10,268.83
Town Admin. Training		750.00	(750.00)	-
Printing		500.00	(279.92)	220.08
Town Newsletter		1,000.00	(1,000.00)	-
Town Engineer		60,000.00	(8,183.57)	51,816.43
Payroll Service		1,400.00	371.11	1,771.11
Town Accountant		12,000.00	5,749.42	17,749.42
Website		1,500.00	(891.00)	609.00
Police Phone		-	1,857.66	1,857.66
Street Lights		8,000.00	(966.66)	7,033.34
Town Promotion		750.00	(571.00)	179.00
Other Services		100.00	363.04	463.04
Dues and Subscriptions		1,200.00	(1,200.00)	-
Auto and Liability Insurance		-	3,471.00	3,471.00
Police Gas and Vehicle Repairs		-	2,029.92	2,029.92
Net Adjustment			<u>-</u>	
Public Safety LIT Fund:	12/31/2021			
Clothing Allowance		5,500.00	1,900.00	7,400.00
Salaries and Wages		69,000.00	(1,139.16)	67,860.84
Office Supplies		500	(420.84)	79.16
Training		500	(340.00)	160.00
Net Adjustment			<u>-</u>	