

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of May 31, 2021

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 27,909.88	\$ 4,717.89	\$ 11,825.26	\$ -	\$ 72.15	\$ 20,874.66 *
Motor Vehicle Highway Fund	(36,160.24)	3,055.46	(387.82)	-	-	(32,716.96)
Motor Vehicle Highway Fund (Restricted)	113,722.68	3,055.45	39,750.00	-	-	77,028.13
Local Road & Street Fund	43,124.77	4,588.02	-	-	-	47,712.79
Local Road & Bridge Matching Grant Fund	77,888.12	241,826.06	-	-	-	319,714.18
Public Safety Local Income Tax Fund	12,369.03	10,670.89	6,185.38	-	-	16,854.54
Public Safety Donation Fund	28,308.70	-	-	-	6.01	28,314.71
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15 *
Law Enforcement Continuing Education Fund	4,625.04	16.00	30.25	-	-	4,610.79
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
Total	<u>\$ 368,281.49</u>	<u>\$ 267,929.77</u>	<u>\$ 57,403.07</u>	<u>\$ -</u>	<u>\$ 78.16</u>	<u>\$ 578,886.35</u>

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of May 31, 2021

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 179,453.04	\$ -	\$ -	\$ -	0.00%
LIT CERT LOIT	19,914.96	6,638.32	1,659.58	8,297.90	41.67%
Excise Tax	7,906.00	-	-	-	0.00%
ABC Gallonage	3,666.00	2,034.92	-	2,034.92	55.51%
Interest	1,800.00	302.54	72.15	374.69	20.82%
CVET	210.00	-	-	-	0.00%
Comcast Franchise Fee	15,500.00	2,999.63	3,058.31	6,057.94	39.08%
Cigarette Tax	987.00	-	-	-	0.00%
Total General Fund	\$ 229,437.00	\$ 11,975.41	\$ 4,790.04	\$ 16,765.45	7.31%
Motor Vehicle Highway Fund	28,095.00	11,199.79	3,055.46	14,255.25	50.74%
Motor Vehicle Highway Fund (Restricted)	26,662.00	11,142.78	3,055.45	14,198.23	53.25%
Local Road & Street Fund	41,524.00	16,195.21	4,588.02	20,783.23	50.05%
Local Road & Bridge Matching Grant Fund	325,000.00	60,964.45	241,826.06	302,790.51	93.17%
Public Safety Local Income Tax Fund	57,000.00	22,108.38	10,670.89	32,779.27	57.51%
Public Safety Donation Fund	-	23.46	6.01	29.47	#DIV/0!
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	300.00	120.00	16.00	136.00	45.33%
Town Beautification Fund	-	-	-	-	0.00%
Total	<u>\$ 708,018.00</u>	<u>\$ 133,729.47</u>	<u>\$ 268,007.93</u>	<u>\$ 401,737.40</u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of May 31, 2021

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
GENERAL FUND					
1 PERSONAL SERVICES					
Salaries and Wages					
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ 3,076.88	\$ 769.22	\$ 3,846.10	\$ 6,153.90
Compensation of Councilors	12,000.00	3,000.00	-	3,000.00	9,000.00
Compensation of Police	29,400.00	7,643.51	1,942.44	9,585.95	19,814.05
Casual Labor	-	-	-	-	-
Employee Benefits					
FICA	10,600.00	2,844.72	612.96	3,457.68	7,142.32
Other Personal Services					
Town Admin. Training	750.00	-	-	-	750.00
Personal Sevices Subtotal	<u>62,750.00</u>	<u>16,565.11</u>	<u>3,324.62</u>	<u>19,889.73</u>	<u>42,860.27</u>
2 SUPPLIES					
Office Supplies					
Printing	500.00	-	104.99	104.99	395.01
Postage	500.00	-	-	-	500.00
Office Supplies	260.00	145.54	-	145.54	114.46
Town Newsletter	1,000.00	-	-	-	1,000.00
Supplies Subtotal	<u>2,260.00</u>	<u>145.54</u>	<u>104.99</u>	<u>250.53</u>	<u>2,009.47</u>
3 OTHER SERVICES AND CHARGES					
Professional Services					
Town Engineer	60,000.00	13,956.72	2,485.12	16,441.84	43,558.16
Payroll Service	1,400.00	395.50	100.00	495.50	904.50
Town Attorney	24,000.00	8,000.00	2,000.00	10,000.00	14,000.00
Town Accountant	12,000.00	2,643.02	2,738.14	5,381.16	6,618.84
Communication and Transportation					
Website	1,500.00	-	459.00	459.00	1,041.00
Printing and Advertising					
Legal Advertising	500.00	10.72	5.83	16.55	483.45
Utility Services					
Street Lights	8,000.00	2,362.47	607.56	2,970.03	5,029.97
Rentals					
Rent-Storage	420.00	-	-	-	420.00
Other Services and Charges					
Town Promotion	750.00	-	-	-	750.00
Other Services	100.00	-	-	-	100.00
Dues and Subscriptions	1,200.00	-	-	-	1,200.00

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
Councilor Meeting Expenses	-	-	-	-	-
Other Services and Charges Subtotal	109,870.00	27,368.43	8,395.65	35,764.08	74,105.92
4 CAPITAL OUTLAYS					
Machinery & Equipment					
Equipment	300.00	146.11	-	146.11	153.89
TOTAL GENERAL FUND	<u>\$ 175,180.00</u>	<u>\$ 44,225.19</u>	<u>\$ 11,825.26</u>	<u>\$ 56,050.45</u>	<u>\$ 119,129.55</u>
MOTOR VEHICLE HIGHWAY FUND					
3 Services and Charges					
Professional Services					
Tree Removal	\$ 8,532.00	\$ -	\$ 590.00	\$ 590.00	\$ 7,942.00
Legal Fees	-	-	-	-	-
Insurance	-				
Workers Comp. Insurance	500.00	114.00	-	114.00	386.00
Repairs and Maintenance	-				
Street Repairs, Tree & Snow Removal, Sign Repairs	50,000.00	60,400.00	(977.82)	59,422.18	(9,422.18)
TOTAL MOTOR VEHICLE HIGHWAY FUND	<u>\$ 59,032.00</u>	<u>\$ 60,514.00</u>	<u>\$ (387.82)</u>	<u>\$ 60,126.18</u>	<u>\$ (1,094.18)</u>

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND					
3 Other Services and Charges					
Repairs and Maintenance					
Street Paving	\$ 100,000.00	\$ -	\$ 39,750.00	\$ 39,750.00	\$ 60,250.00
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	<u>\$ 100,000.00</u>	<u>\$ -</u>	<u>\$ 39,750.00</u>	<u>\$ 39,750.00</u>	<u>\$ 60,250.00</u>
LOCAL ROAD AND STREET FUND					
4 Capital Outlays					
Infrastructure					
Paving	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LOCAL ROAD AND STREET FUND	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND					
4 Capital Outlays					
Infrastructure					
Road Construction	\$ 325,000.00	\$ 650.00	\$ -	\$ 650.00	\$ 324,350.00
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	<u>\$ 325,000.00</u>	<u>\$ 650.00</u>	<u>\$ -</u>	<u>\$ 650.00</u>	<u>\$ 324,350.00</u>
PUBLIC SAFETY LOCAL INCOME TAX FUND					
1 Personal Services					
Employee Benefits					
Clothing Allowance	\$ 5,500.00	\$ -	\$ -	\$ -	\$ 5,500.00
Salaries and Wages	72,000.00	23,464.05	5,300.51	28,764.56	\$ 43,235.44
2 Supplies					
Office Supplies	-				
Supplies	500.00	-	79.16	79.16	420.84
3 Services and Charges					
Professional Services					
Training	500.00	-	160.00	160.00	340.00
Payroll Services	1,700.00	941.33	141.93	1,083.26	616.74
Insurance					
Auto and Liability Insurance	8,000.00	-	-	-	8,000.00
Utility Services					
Phone	2,000.00	909.38	228.16	1,137.54	862.46
Repairs and Maintenance					
Equipment Repair	500.00	-	-	-	500.00

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
Gas and Vehicle Repairs	4,000.00	1,484.99	275.62	1,760.61	2,239.39
Services and Charges Subtotal	16,700.00	3,335.70	805.71	4,141.41	12,558.59
4 Capital Outlays					
Machinery, Equipment & Vehicles					
Police Equipment	250.00	3,880.00	-	3,880.00	(3,630.00)
Police Vehicle	-	-	-	-	-
Capital Outlays Subtotal	250.00	3,880.00	-	3,880.00	(3,630.00)
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND	\$ 94,950.00	\$ 30,679.75	\$ 6,185.38	\$ 36,865.13	\$ 58,084.87
PUBLIC SAFETY DONATION FUND					
3 Services and Charges					
Other Services and Charges					
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -
4 CAPITAL OUTLAYS					
Machinery, Equipment, and Vehicles					
Police Equipment	25,000.00	-	-	-	25,000.00
TOTAL PUBLIC SAFETY DONATION FUND	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
RAINY DAY FUND					
3 Services and Charges					
Repairs and Maintenance					
Street Maintenance	\$ 12,000.00	\$ -	\$ -	\$ -	\$ 12,000.00
Other Services and Charges					
Other Services and Charges	35,000.00	-	-	-	35,000.00
Services and Charges Subtotal	47,000.00	-	-	-	47,000.00
4 Capital Outlays					
Infrastructure					
Road Projects	40,000.00	-	-	-	40,000.00
TOTAL RAINY DAY FUND	\$ 87,000.00	\$ -	\$ -	\$ -	\$ 52,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND					
3 Services and Charges					
Other Services and Charges					
Other Services and Charges	\$ 4,500.00	\$ 120.43	\$ 30.25	\$ 150.68	\$ 4,349.32

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND	\$ 4,500.00	\$ 120.43	\$ 30.25	\$ 150.68	\$ 4,349.32
TOWN BEAUTIFICATION FUND					
3 Services and Charges					
Professional Services					
Other Services and Charges	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
TOTAL TOWN BEAUTIFICATION FUND	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
GRAND TOTAL BUDGET RESULTS					
GENERAL FUND	\$ 175,180.00	\$ 44,225.19	\$ 11,825.26	\$ 56,050.45	\$ 119,129.55
MOTOR VEHICLE HIGHWAY FUND	59,032.00	60,514.00	(387.82)	60,126.18	(1,094.18)
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	100,000.00	-	39,750.00	39,750.00	60,250.00
LOCAL ROAD AND STREET FUND	-	-	-	-	-
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	325,000.00	650.00	-	650.00	324,350.00
PUBLIC SAFETY LOCAL INCOME TAX FUND	94,950.00	30,679.75	6,185.38	36,865.13	58,084.87
PUBLIC SAFETY DONATION FUND	25,000.00	-	-	-	25,000.00
RAINY DAY FUND	87,000.00	-	-	-	52,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,500.00	120.43	30.25	150.68	4,349.32
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	7,500.00
TOTAL	\$ 878,162.00	\$ 136,189.37	\$ 57,403.07	\$ 193,592.44	\$ 649,569.56

TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation
As of May 31, 2021

Account Balances (Per Bank):

NBOI - Main Checking Account	\$	442,843.98
Merchants Bank of Indiana - Money Market		88,058.80
Citizens State Bank - Investment Accounts		87,744.29
Total Account Balances	\$	<u>618,647.07</u>

Less: Outstanding Obligations

			<u>Fund</u>
NBOI (12/14/2020) Check # 3293- Indianapolis Star	(10.72)	General	
NBOI (05/26/2021) Check # 3334: CrossRoad Engineers	(39,750.00)	LRB	

Adjusted Account Balances \$ 578,886.35

Total Fund Balance - Per Books \$ 578,886.35

Variance \$ -