

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of July 31, 2021

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 95,176.35	\$ 2,724.79	\$ 16,180.37	\$ -	\$ 88.17	\$ 81,808.94
Motor Vehicle Highway Fund	(23,678.89)	3,023.34	1,250.00	-	-	(21,905.55)
Motor Vehicle Highway Fund (Restricted)	85,082.55	3,023.34	9,866.60	-	-	78,239.29
Local Road & Street Fund	52,176.56	4,647.69	-	-	-	56,824.25
Local Road & Bridge Matching Grant Fund	319,714.18	-	-	-	-	319,714.18
Public Safety Local Income Tax Fund	13,060.88	5,555.12	9,282.74	-	-	9,333.26
Public Safety Donation Fund	28,320.53	-	-	-	5.82	28,326.35
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,588.72	72.00	30.20	-	-	4,630.52
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
Total	<u>\$ 670,934.39</u>	<u>\$ 19,046.28</u>	<u>\$ 36,609.91</u>	<u>\$ -</u>	<u>\$ 93.99</u>	<u>\$ 653,464.75</u>

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of July 31, 2021

	Budget Amount	Prior Months Receipts	Current Month Receipts	YTD Receipts	% Collected YTD
General Fund					
Property Taxes	\$ 148,309.00	\$ 78,516.19	\$ -	\$ 78,516.19	52.94%
LIT CERT LOIT	19,915.00	9,957.48	1,659.58	11,617.06	58.33%
Excise Tax	7,909.00	3,920.56	-	3,920.56	49.57%
ABC Gallonage	3,533.00	2,034.92	1,065.21	3,100.13	87.75%
Interest	3,600.00	463.56	88.17	551.73	15.33%
CVET	191.00	136.00	-	136.00	71.20%
Comcast Franchise Fee	15,537.54	6,057.94	-	6,057.94	38.99%
Cigarette Tax	1,050.00	445.54	-	445.54	42.43%
Total General Fund	\$ 200,044.54	\$ 101,532.19	\$ 2,812.96	\$ 104,345.15	52.16%
Motor Vehicle Highway Fund					
Motor Vehicle Highway Fund (Restricted)	67,553.00	24,293.32	3,023.34	27,316.66	40.44%
Local Road & Street Fund	66,087.00	24,236.29	3,023.34	27,259.63	41.25%
Local Road & Bridge Matching Grant Fund	44,313.00	25,247.00	4,647.69	29,894.69	67.46%
Public Safety Local Income Tax Fund	340,000.00	302,790.51	-	302,790.51	89.06%
Public Safety Donation Fund	59,028.00	38,334.39	5,555.12	43,889.51	74.35%
Rainy Day Fund	720.00	35.29	5.82	41.11	5.71%
Law Enforcement Continuing Education Fund	50,000.00	-	-	-	0.00%
Town Beautification Fund	300.00	144.00	72.00	216.00	72.00%
Total	\$ 828,045.54	\$ 516,612.98	\$ 19,140.27	\$ 535,753.25	0.00%

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of July 31, 2021

	Appropriation			Disbursements		Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Prior Months	This Month	YTD Total			
GENERAL FUND							
1 PERSONAL SERVICES							
Salaries and Wages	\$ 10,000.00	4,615.32	1,153.83	\$ 5,769.15	\$ 4,230.85		
Compensation of Clerk-Treasurer	12,000.00	6,000.00	-	6,000.00	6,000.00		
Compensation of Councilors	29,400.00	11,427.39	3,191.42	14,618.81	14,781.19		
Compensation of Police	-	-	-	-	-		
Employee Benefits	-	-	-	-	-		
FICA	10,600.00	4,539.78	955.87	5,495.65	5,104.35		
Other Personal Services	-	-	-	-	-		
Town Admin. Training	750.00	-	-	-	-	750.00	
Personal Services Subtotal	62,750.00	26,582.49	5,301.12	31,883.61	30,866.39		50.81%
2 SUPPLIES							
Office Supplies							
Printing	500.00	104.99	-	104.99	395.01		
Postage	500.00	-	-	-	500.00		
Office Supplies	260.00	145.54	-	145.54	114.46		
Town Newsletter	1,000.00	-	-	-	1,000.00		
Supplies Subtotal	2,260.00	250.53	-	250.53	2,009.47		11.09%
3 OTHER SERVICES AND CHARGES							
Professional Services							
Town Engineer	60,000.00	19,506.88	3,768.92	23,275.80	36,724.20		
Payroll Service	1,400.00	595.50	150.00	745.50	654.50		
Town Attorney	24,000.00	10,000.00	4,000.00	14,000.00	10,000.00		
Town Accountant	12,000.00	5,381.16	2,085.02	7,466.18	4,533.82		
Communication and Transportation	-	-	-	-	-		
Website	1,500.00	459.00	150.00	609.00	891.00		
Printing and Advertising	-	-	-	-	-		
Legal Advertising	500.00	16.55	-	16.55	483.45		
Utility Services	-	-	-	-	-		
Street Lights	8,000.00	3,577.28	602.27	4,179.55	3,820.45		
Rentals	-	-	-	-	-		
Rent-Storage	420.00	-	-	-	420.00		
Other Services and Charges	-	-	-	-	-		
Town Promotion	750.00	-	-	-	750.00		
Other Services	100.00	-	123.04	123.04	(23.04)		
Dues and Subscriptions	1,200.00	-	-	-	1,200.00		
Councilor Meeting Expenses	-	-	-	-	-		
Other Services and Charges Subtotal	109,870.00	39,536.37	10,879.25	50,415.62	59,454.38		45.89%

	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance	Percentage Spent
4 CAPITAL OUTLAYS						
Machinery & Equipment	300.00	146.11	-	146.11	153.89	48.70%
TOTAL GENERAL FUND	<u>\$ 175,180.00</u>	<u>\$ 66,515.50</u>	<u>\$ 16,180.37</u>	<u>\$ 82,695.87</u>	<u>\$ 92,484.13</u>	47.21%
MOTOR VEHICLE HIGHWAY FUND						
3 Services and Charges						
Professional Services	\$ 8,532.00	\$ 590.00	\$ -	\$ 590.00	\$ 7,942.00	
Tree Removal	-	-	-	-	-	
Legal Fees	-	114.00	-	114.00	386.00	
Insurance	500.00	114.00	-	114.00	386.00	
Workers Comp. Insurance	-	60,422.18	1,250.00	61,672.18	(11,672.18)	123.34%
Repairs and Maintenance	50,000.00	61,126.18	1,250.00	62,376.18	(3,344.18)	105.67%
Street Repairs, Tree & Snow Removal, Sign Repairs						
TOTAL MOTOR VEHICLE HIGHWAY FUND	<u>\$ 59,032.00</u>	<u>\$ 61,126.18</u>	<u>\$ 1,250.00</u>	<u>\$ 62,376.18</u>	<u>\$ (3,344.18)</u>	105.67%
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND						
3 Other Services and Charges						
Repairs and Maintenance	\$ 100,000.00	\$ 41,733.64	\$ 9,866.60	\$ 51,600.24	\$ 48,399.76	51.60%
Street Paving	\$ 100,000.00	\$ 41,733.64	\$ 9,866.60	\$ 51,600.24	\$ 48,399.76	51.60%
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	<u>\$ 100,000.00</u>	<u>\$ 41,733.64</u>	<u>\$ 9,866.60</u>	<u>\$ 51,600.24</u>	<u>\$ 48,399.76</u>	51.60%
LOCAL ROAD AND STREET FUND						
4 Capital Outlays						
Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	
Paving	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL LOCAL ROAD AND STREET FUND	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND						
4 Capital Outlays						
Infrastructure	\$ 325,000.00	\$ 650.00	\$ -	\$ 650.00	\$ 324,350.00	0.20%
Road Construction	\$ 325,000.00	\$ 650.00	\$ -	\$ 650.00	\$ 324,350.00	0.20%
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	<u>\$ 325,000.00</u>	<u>\$ 650.00</u>	<u>\$ -</u>	<u>\$ 650.00</u>	<u>\$ 324,350.00</u>	0.20%

	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance	Percentage Spent
PUBLIC SAFETY LOCAL INCOME TAX FUND						
1 Personal Services						
Employee Benefits	\$ 5,500.00	\$ 3,200.00	\$ -	\$ 3,200.00	\$ 2,300.00	
Clothing Allowance	72,000.00	34,098.32	8,149.33	42,247.65	29,752.35	
Salaries & Wages	-	-	-	-	-	
2 Supplies						
Office Supplies	500.00	79.16	-	79.16	420.84	
Supplies	-	-	-	-	-	
3 Services and Charges						
Professional Services	-	-	-	-	-	
Training	500.00	160.00	-	160.00	340.00	
Payroll Services	1,700.00	1,247.15	186.65	1,433.80	266.20	
Insurance	-	-	-	-	-	
Auto and Liability Insurance	8,000.00	-	-	-	8,000.00	
Utility Services	-	-	-	-	-	
Phone	2,000.00	1,472.92	311.27	1,784.19	215.81	
Repairs and Maintenance	-	-	-	-	-	
Equipment Repair	500.00	-	-	-	500.00	
Gas and Vehicle Repairs	4,000.00	2,076.36	635.49	2,711.85	1,288.15	
Services and Charges Subtotal	16,700.00	4,956.43	1,133.41	6,089.84	10,610.16	36.47%
4 Capital Outlays						
Machinery, Equipment & Vehicles	-	-	-	-	-	
Police Equipment	250.00	3,880.00	-	3,880.00	(3,630.00)	0.00%
Police Vehicle	-	-	-	-	-	
Capital Outlays Subtotal	250.00	3,880.00	-	3,880.00	(3,630.00)	0.00%
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND						
	\$ 94,950.00	\$ 46,213.91	\$ 9,282.74	\$ 55,496.65	\$ 39,453.35	58.45%
PUBLIC SAFETY DONATION FUND						
3 Services and Charges						
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Services and Charges	-	-	-	-	-	
4 CAPITAL OUTLAWS						
Machinery, Equipment, and Vehicles	-	-	-	-	-	
Police Equipment	25,000.00	-	-	-	25,000.00	0.00%
TOTAL PUBLIC SAFETY DONATION FUND						
	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00	0.00%

	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance	Percentage Spent
RAINY DAY FUND						
3 Services and Charges						
Repairs and Maintenance						
Street Maintenance	\$ 12,000.00	\$ -	\$ -	\$ -	\$ 12,000.00	
Other Services and Charges	35,000.00	-	-	-	35,000.00	
Other Services and Charges	47,000.00	-	-	-	47,000.00	
Services and Charges Subtotal						
4 Capital Outlays						
Infrastructure	40,000.00	-	-	-	40,000.00	0.00%
Road Projects						
TOTAL RAINY DAY FUND	<u>\$ 87,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,000.00</u>	0.00%
LAW ENFORCEMENT CONTINUING EDUCATION FUND						
3 Services and Charges						
Other Services and Charges	\$ 4,500.00	\$ 180.75	\$ 30.20	\$ 210.95	\$ 4,289.05	4.69%
Other Services and Charges						
TOTAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	<u>\$ 4,500.00</u>	<u>\$ 180.75</u>	<u>\$ 30.20</u>	<u>\$ 210.95</u>	<u>\$ 4,289.05</u>	4.69%
TOWN BEAUTIFICATION FUND						
3 Services and Charges						
Professional Services	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00	0.00%
Other Services and Charges						
TOTAL TOWN BEAUTIFICATION FUND	<u>\$ 7,500.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500.00</u>	0.00%
GRAND TOTAL BUDGET RESULTS						
GENERAL FUND	\$ 175,180.00	\$ 66,515.50	\$ 16,180.37	\$ 82,695.87	\$ 92,484.13	47.21%
MOTOR VEHICLE HIGHWAY FUND	59,032.00	61,126.18	1,250.00	62,376.18	(3,344.18)	105.67%
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	100,000.00	41,733.64	9,866.60	51,600.24	48,399.76	51.60%
LOCAL ROAD AND STREET FUND	-	-	-	-	-	
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	325,000.00	650.00	-	650.00	324,350.00	0.20%
PUBLIC SAFETY LOCAL INCOME TAX FUND	94,950.00	46,213.91	9,282.74	55,496.65	39,453.35	58.45%
PUBLIC SAFETY DONATION FUND	25,000.00	-	-	-	25,000.00	0.00%
RAINY DAY FUND	87,000.00	-	-	-	87,000.00	0.00%
LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,500.00	180.75	30.20	210.95	4,289.05	4.69%
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	7,500.00	0.00%
TOTAL	<u>\$ 878,162.00</u>	<u>\$ 216,419.98</u>	<u>\$ 36,609.91</u>	<u>\$ 253,029.89</u>	<u>\$ 625,132.11</u>	

TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation
As of July 31, 2021

Account Balances (Per Bank):	
NBOI - Main Checking Account	\$ 477,521.43
Merchants Bank of Indiana - Money Market	88,172.87
Citizens State Bank - Investment Accounts	87,781.17
Total Account Balances	<u>\$ 653,475.47</u>

Less: Outstanding Obligations

NBOI (12/14/2020) Check # 3293- Indianapolis Star	(10.72)	General
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Adjusted Account Balances	<u>\$ 653,464.75</u>
Total Fund Balance - Per Books	<u>\$ 653,464.75</u>
Variance	<u><u>\$ -</u></u>