

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of August 31, 2021

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 81,808.94	\$ 4,725.86	\$ 6,727.80	\$ (573.26)	\$ 90.66	\$ 79,324.40
Motor Vehicle Highway Fund	(21,905.55)	1,690.39	\$ 1,272.18	7,678.25	-	(13,809.09)
Motor Vehicle Highway Fund (Restricted)	78,239.29	1,690.38	\$ 3,096.72	(7,104.99)	-	69,727.96
Local Road & Street Fund	56,824.25	2,297.67	\$ -	-	-	59,121.92
Local Road & Bridge Matching Grant Fund	319,714.18	-	\$ -	-	-	319,714.18
Public Safety Local Income Tax Fund	9,333.26	5,555.12	\$ 5,679.06	-	-	9,209.32
Public Safety Donation Fund	28,326.35	-	\$ -	-	6.02	28,332.37
Rainy Day Fund	88,923.15	-	\$ -	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,630.52	80.00	\$ 30.05	-	-	4,680.47
Town Beautification Fund	7,570.36	-	\$ -	-	-	7,570.36
Total	<u>\$ 653,464.75</u>	<u>\$ 16,039.42</u>	<u>\$ 16,805.81</u>	<u>\$ -</u>	<u>\$ 96.68</u>	<u>\$ 652,795.04</u>

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of August 31, 2021

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 148,309.00	\$ 78,516.19	\$ -	\$ 78,516.19	52.94%
LIT CERT LOIT	19,915.00	11,617.06	1,659.58	13,276.64	66.67%
Excise Tax	7,909.00	3,920.56	-	3,920.56	49.57%
ABC Gallonage	3,533.00	3,100.13	-	3,100.13	87.75%
Interest	3,600.00	551.73	90.66	642.39	17.84%
CVET	191.00	136.00	-	136.00	71.20%
Comcast Franchise Fee	15,537.54	6,057.94	3,066.28	9,124.22	58.72%
Cigarette Tax	1,050.00	445.54	-	445.54	42.43%
Riverboat Wagering	-	-	-	-	0.00%
Total General Fund	<u>\$ 200,044.54</u>	<u>\$ 104,345.15</u>	<u>\$ 4,816.52</u>	<u>\$ 109,161.67</u>	54.57%
Motor Vehicle Highway Fund	67,553.00	27,316.66	1,690.39	29,007.05	42.94%
Motor Vehicle Highway Fund (Restricted)	66,087.00	27,259.63	1,690.38	28,950.01	43.81%
Local Road & Street Fund	44,313.00	29,894.69	2,297.67	32,192.36	72.65%
Local Road & Bridge Matching Grant Fund	340,000.00	302,790.51	-	302,790.51	89.06%
Public Safety Local Income Tax Fund	59,028.00	43,889.51	5,555.12	49,444.63	83.76%
Public Safety Donation Fund	720.00	41.11	6.02	47.13	6.55%
Rainy Day Fund	50,000.00	-	-	-	
Law Enforcement Continuing Education Fund	1,500.00	216.00	80.00	296.00	19.73%
Town Beautification Fund	-	-	-	-	0.00%
Total	<u>\$ 829,245.54</u>	<u>\$ 535,753.25</u>	<u>\$ 16,136.10</u>	<u>\$ 551,889.35</u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of August 31, 2021

	Appropriation	Disbursements			Appropriation	Percentage
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance	Spent
GENERAL FUND						
1 PERSONAL SERVICES						
Salaries and Wages						
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ 5,769.15	\$ 769.22	\$ 6,538.37	\$ 3,461.63	
Compensation of Councilors	12,000.00	6,000.00	-	6,000.00	6,000.00	
Compensation of Police	29,400.00	14,618.81	2,346.44	16,965.25	12,434.75	
Casual Labor	-	-	-	-	-	
Employee Benefits	-					
FICA	10,600.00	5,495.65	619.87	6,115.52	4,484.48	
Other Personal Services	-					
Town Admin. Training	750.00	-	-	-	750.00	
Personal Services Subtotal	<u>62,750.00</u>	<u>31,883.61</u>	<u>3,735.53</u>	<u>35,619.14</u>	<u>27,130.86</u>	56.76%
2 SUPPLIES						
Office Supplies						
Printing	500.00	104.99	-	104.99	395.01	
Postage	500.00	-	-	-	500.00	
Office Supplies	260.00	145.54	-	145.54	114.46	
Town Newsletter	1,000.00	-	-	-	1,000.00	
Supplies Subtotal	<u>2,260.00</u>	<u>250.53</u>	<u>-</u>	<u>250.53</u>	<u>2,009.47</u>	11.09%
3 OTHER SERVICES AND CHARGES						
Professional Services						
Town Engineer	60,000.00	23,275.80	2,290.00	25,565.80	34,434.20	
Payroll Service	1,400.00	745.50	100.00	845.50	554.50	
Town Attorney	24,000.00	14,000.00	-	14,000.00	10,000.00	
Town Accountant	12,000.00	7,466.18	-	7,466.18	4,533.82	
Communication and Transportation	-					
Website	1,500.00	609.00	-	609.00	891.00	
Printing and Advertising	-					
Legal Advertising	500.00	16.55	-	16.55	483.45	
Utility Services	-					
Street Lights	8,000.00	4,179.55	602.27	4,781.82	3,218.18	
Rentals	-					
Rent-Storage	420.00	-	-	-	420.00	
Other Services and Charges	-					
Town Promotion	750.00	-	-	-	750.00	
Other Services	100.00	123.04	-	123.04	(23.04)	
Dues and Subscriptions	1,200.00	-	-	-	1,200.00	
Councilor Meeting Expenses	-	-	-	-	-	
Other Services and Charges Subtotal	<u>109,870.00</u>	<u>50,415.62</u>	<u>2,992.27</u>	<u>53,407.89</u>	<u>56,462.11</u>	48.61%

4 CAPITAL OUTLAYSMachinery & Equipment
Equipment

300.00	146.11	-	146.11	153.89	48.70%
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TOTAL GENERAL FUND

\$ 175,180.00	\$ 82,695.87	\$ 6,727.80	\$ 89,423.67	\$ 85,756.33	51.05%
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MOTOR VEHICLE HIGHWAY FUND**3 Services and Charges**

Professional Services

Tree Removal

\$ 8,532.00	\$ 590.00	\$ -	\$ 590.00	\$ 7,942.00
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Legal Fees

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Insurance

Workers Comp. Insurance

500.00	114.00	-	114.00	386.00
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Repairs and Maintenance

Street Repairs, Tree & Snow Removal, Sign Repairs

50,000.00	61,672.18	1,272.18	62,944.36	(12,944.36)	125.89%
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TOTAL MOTOR VEHICLE HIGHWAY FUND

\$ 59,032.00	\$ 62,376.18	\$ 1,272.18	\$ 63,648.36	\$ (4,616.36)	107.82%
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MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND**3 Other Services and Charges**

Repairs and Maintenance

Street Paving

\$ 100,000.00	\$ 51,600.24	\$ 3,096.72	\$ 54,696.96	\$ 45,303.04	54.70%
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TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND

\$ 100,000.00	\$ 51,600.24	\$ 3,096.72	\$ 54,696.96	\$ 45,303.04	54.70%
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LOCAL ROAD AND STREET FUND**4 Capital Outlays**

Infrastructure

Paving

\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
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TOTAL LOCAL ROAD AND STREET FUND

\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
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LOCAL ROAD AND BRIDGE MATCHING GRANT FUND**4 Capital Outlays**

Infrastructure

Road Construction

\$ 325,000.00	\$ 650.00	\$ -	\$ 650.00	\$ 324,350.00	0.20%
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TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND

\$ 325,000.00	\$ 650.00	\$ -	\$ 650.00	\$ 324,350.00	0.20%
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PUBLIC SAFETY LOCAL INCOME TAX FUND**1 Personal Services**

Employee Benefits

Clothing Allowance	\$ 5,500.00	\$ 3,200.00	\$ -	\$ 3,200.00	\$ 2,300.00	
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Salaries & Wages	72,000.00	42,247.65	4,986.94	47,234.59	24,765.41	
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2 Supplies

Office Supplies

Supplies	500.00	79.16	-	79.16	420.84	
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3 Services and Charges

Professional Services

Training	500.00	160.00	-	160.00	340.00	
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Payroll Services	1,700.00	1,433.80	152.54	1,586.34	113.66	
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Insurance

Auto and Liability Insurance	8,000.00	-	-	-	8,000.00	
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Utility Services

Phone	2,000.00	1,784.19	310.58	2,094.77	(94.77)	
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Repairs and Maintenance

Equipment Repair	500.00	-	-	-	500.00	
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Gas and Vehicle Repairs	4,000.00	2,711.85	229.00	2,940.85	1,059.15	
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Services and Charges Subtotal

	<u>16,700.00</u>	<u>6,089.84</u>	<u>692.12</u>	<u>6,781.96</u>	<u>9,918.04</u>	40.61%
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4 Capital Outlays

Machinery, Equipment & Vehicles

Police Equipment	250.00	3,880.00	-	3,880.00	(3,630.00)	
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Police Vehicle	-	-	-	-	-	
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Capital Outlays Subtotal

	<u>250.00</u>	<u>3,880.00</u>	<u>-</u>	<u>3,880.00</u>	<u>(3,630.00)</u>	1552.00%
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TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND

	<u>\$ 94,950.00</u>	<u>\$ 55,496.65</u>	<u>\$ 5,679.06</u>	<u>\$ 61,175.71</u>	<u>\$ 33,774.29</u>	64.43%
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PUBLIC SAFETY DONATION FUND**3 Services and Charges**

Other Services and Charges

Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	
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4 CAPITAL OUTLAYS

Machinery, Equipment, and Vehicles

Police Equipment	25,000.00	-	-	-	25,000.00	
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TOTAL PUBLIC SAFETY DONATION FUND

	<u>\$ 25,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,000.00</u>	0.00%
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RAINY DAY FUND**3 Services and Charges**

Repairs and Maintenance

Street Maintenance

\$	12,000.00	\$	-	\$	-	\$	-	\$	12,000.00
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Other Services and Charges

Other Services and Charges

	35,000.00		-		-		-		35,000.00
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	<u>47,000.00</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>47,000.00</u>
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0.00%

4 Capital Outlays

Infrastructure

Road Projects

	40,000.00		-		-		-		40,000.00
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0.00%

TOTAL RAINY DAY FUND

\$	<u>87,000.00</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>75,000.00</u>
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0.00%

LAW ENFORCEMENT CONTINUING EDUCATION FUND**3 Services and Charges**

Other Services and Charges

Other Services and Charges

\$	4,500.00	\$	210.95	\$	30.05	\$	241.00	\$	4,259.00
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5.36%

TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND

\$	<u>4,500.00</u>	\$	<u>210.95</u>	\$	<u>30.05</u>	\$	<u>241.00</u>	\$	<u>4,259.00</u>
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5.36%

TOWN BEAUTIFICATION FUND**3 Services and Charges**

Professional Services

Other Services and Charges

\$	7,500.00	\$	-	\$	-	\$	-	\$	7,500.00
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0.00%

TOTAL TOWN BEAUTIFICATION FUND

\$	<u>7,500.00</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>-</u>	\$	<u>7,500.00</u>
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0.00%

GRAND TOTAL BUDGET RESULTS

GENERAL FUND

\$	175,180.00	\$	82,695.87	\$	6,727.80	\$	89,423.67	\$	85,756.33
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51.05%

MOTOR VEHICLE HIGHWAY FUND

	59,032.00		62,376.18		1,272.18		63,648.36		(4,616.36)
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107.82%

MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND

	100,000.00		51,600.24		3,096.72		54,696.96		45,303.04
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54.70%

LOCAL ROAD AND STREET FUND

	-		-		-		-		-
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0.00%

LOCAL ROAD AND BRIDGE MATCHING GRANT FUND

	325,000.00		650.00		-		650.00		324,350.00
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0.20%

PUBLIC SAFETY LOCAL INCOME TAX FUND

	94,950.00		55,496.65		5,679.06		61,175.71		33,774.29
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64.43%

PUBLIC SAFETY DONATION FUND

	25,000.00		-		-		-		25,000.00
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0.00%

RAINY DAY FUND

	87,000.00		-		-		-		75,000.00
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0.00%

LAW ENFORCEMENT CONTINUING EDUCATION FUND

	4,500.00		210.95		30.05		241.00		4,259.00
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5.36%

TOWN BEAUTIFICATION FUND

	7,500.00		-		-		-		7,500.00
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0.00%

TOTAL

\$	<u>878,162.00</u>	\$	<u>253,029.89</u>	\$	<u>16,805.81</u>	\$	<u>269,835.70</u>	\$	<u>596,326.30</u>
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TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation
As of August 31, 2021

Account Balances (Per Bank):

NBOI - Main Checking Account	\$	476,775.48
Merchants Bank of Indiana - Money Market		88,230.87
Citizens State Bank - Investment Accounts		<u>87,799.41</u>
Total Account Balances	\$	<u><u>652,805.76</u></u>

Less: Outstanding Obligations

NBOI (12/14/2020) Check # 3293- Indianapolis Star (10.72) General

Adjusted Account Balances \$ 652,795.04

Total Fund Balance - Per Books \$ 652,795.04

Variance \$ -

TOWN OF MERIDIAN HILLS, INDIANA

FUND & APPROPRIATION ADJUSTMENTS

As of August 31, 2021

Fund Transfers:

<u>Fund</u>	<u>Date</u>	<u>Transfer To</u>	<u>Transfer From</u>
General Fund	2/28/2021	\$ 1,055.93	
Public Safety Donation Fund			\$ 1,055.93
Transfer to reflect Public Safety Donation Fund as Monies in CSB 6711.			
Motor Vehicle Highway Fund	8/31/2021	\$ 7,678.25	
Motor Vehicle Highway Fund (Restricted)			\$ 7,104.99
General Fund			573.26
		\$ 7,678.25	\$ 7,678.25

For property taxes, excise taxes, and CVET for Motor Vehicle Highway Fund from the Spring 2021 Distribution originally distributed to the MVH Restricted Fund.