

**TOWN OF MERIDIAN HILLS, INDIANA**

Fund Report  
As of September 30, 2021

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 79,324.40	\$ 11,221.35	\$ 11,918.79	\$ -	\$ 86.96	\$ 78,713.92
Motor Vehicle Highway Fund	(14,459.09)	3,015.50	3,305.00	-	-	(14,748.59)
Motor Vehicle Highway Fund (Restricted)	69,727.96	3,015.49	414.12	-	-	72,329.33
Local Road & Street Fund	59,121.92	4,744.40	-	(9,200.00)	-	54,666.32
Local Road & Bridge Matching Grant Fund	320,364.18	-	329,528.59	9,200.00	-	35.59
Public Safety Local Income Tax Fund	13,089.32	5,555.12	7,129.55	-	-	11,514.89
Public Safety Donation Fund	24,452.37	-	(1,940.00)	-	6.01	26,398.38
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,680.47	16.00	30.14	-	-	4,666.33
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan Fund	-	193,599.95	-	-	-	193,599.95
<b>Total</b>	<u>\$ 652,795.04</u>	<u>\$ 221,167.81</u>	<u>\$ 350,386.19</u>	<u>\$ -</u>	<u>\$ 92.97</u>	<u>\$ 523,669.63</u>

**TOWN OF MERIDIAN HILLS, INDIANA**

Revenue Report  
As of September 30, 2021

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 148,309.00	\$ 78,516.19	\$ -	\$ 78,516.19	52.94%
LIT CERT LOIT	19,915.00	13,276.64	1,659.58	14,936.22	75.00%
Excise Tax	7,909.00	3,920.56	-	3,920.56	49.57%
ABC Gallonage	3,533.00	3,100.13	-	3,100.13	87.75%
Interest	3,600.00	642.39	86.96	729.35	20.26%
CVET	191.00	136.00	-	136.00	71.20%
Comcast Franchise Fee	15,537.54	9,124.22	-	9,124.22	58.72%
Cigarette Tax	1,050.00	445.54	-	445.54	42.43%
Riverboat Wagering	-	-	9,561.77	9,561.77	0.00%
Total General Fund	<u>\$ 200,044.54</u>	<u>\$ 109,161.67</u>	<u>\$ 11,308.31</u>	<u>\$ 120,469.98</u>	<u>60.22%</u>
Motor Vehicle Highway Fund	67,553.00	29,007.05	3,015.50	32,022.55	47.40%
Motor Vehicle Highway Fund (Restricted)	66,087.00	28,950.01	3,015.49	31,965.50	48.37%
Local Road & Street Fund	44,313.00	32,192.36	4,744.40	36,936.76	83.35%
Local Road & Bridge Matching Grant Fund	340,000.00	302,790.51	-	302,790.51	89.06%
Public Safety Local Income Tax Fund	59,028.00	49,444.63	5,555.12	54,999.75	93.18%
Public Safety Donation Fund	720.00	47.13	6.01	53.14	7.38%
Rainy Day Fund	50,000.00	-	-	-	
Law Enforcement Continuing Education Fund	300.00	296.00	16.00	312.00	104.00%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan Fund	-	-	193,599.95	193,599.95	
Total	<u>\$ 828,045.54</u>	<u>\$ 551,889.35</u>	<u>\$ 221,260.78</u>	<u>\$ 773,150.13</u>	

**TOWN OF MERIDIAN HILLS, INDIANA**

Appropriation Report  
As of September 30, 2021

	Appropriation		Disbursements			Appropriation Ending Balance	Percentage Spent
	Beginning Balance	Adjustments	Prior Months	This Month	YTD Total		
<b>GENERAL FUND</b>							
<b>1 PERSONAL SERVICES</b>							
Salaries and Wages							
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ 6,538.37	\$ 769.22	\$ 7,307.59	\$ 2,692.41	
Compensation of Councilors	12,000.00	-	6,000.00	-	6,000.00	6,000.00	
Compensation of Police	29,400.00	-	16,965.25	1,538.44	18,503.69	10,896.31	
Casual Labor	-	-	-	-	-	-	
Employee Benefits	-	-	-	-	-	-	
FICA	10,600.00	-	6,115.52	640.44	6,755.96	3,844.04	
Other Personal Services	-	-	-	-	-	-	
Town Admin. Training	750.00	-	-	-	-	750.00	
Personal Services Subtotal	<u>62,750.00</u>	<u>-</u>	<u>35,619.14</u>	<u>2,948.10</u>	<u>38,567.24</u>	<u>24,182.76</u>	61.46%
<b>2 SUPPLIES</b>							
Office Supplies							
Printing	500.00	-	104.99	-	104.99	395.01	
Postage	500.00	-	-	-	-	500.00	
Office Supplies	260.00	-	145.54	-	145.54	114.46	
Town Newsletter	1,000.00	-	-	-	-	1,000.00	
Supplies Subtotal	<u>2,260.00</u>	<u>-</u>	<u>250.53</u>	<u>-</u>	<u>250.53</u>	<u>2,009.47</u>	11.09%
<b>3 OTHER SERVICES AND CHARGES</b>							
Professional Services							
Town Engineer	60,000.00	-	25,565.80	1,310.80	26,876.60	33,123.40	
Payroll Service	1,400.00	-	845.50	100.00	945.50	454.50	
Town Attorney	24,000.00	-	14,000.00	4,000.00	18,000.00	6,000.00	
Town Accountant	12,000.00	-	7,466.18	3,269.51	10,735.69	1,264.31	
Communication and Transportation	-	-	-	-	-	-	
Website	1,500.00	-	609.00	-	609.00	891.00	
Printing and Advertising	-	-	-	-	-	-	
Legal Advertising	500.00	-	16.55	-	16.55	483.45	
Utility Services	-	-	-	-	-	-	
Street Lights	8,000.00	-	4,781.82	290.38	5,072.20	2,927.80	
Rentals	-	-	-	-	-	-	
Rent-Storage	420.00	-	-	-	-	420.00	
Other Services and Charges	-	-	-	-	-	-	
Town Promotion	750.00	-	-	-	-	750.00	
Other Services	100.00	-	123.04	-	123.04	(23.04)	
Dues and Subscriptions	1,200.00	-	-	-	-	1,200.00	
Councilor Meeting Expenses	-	-	-	-	-	-	
Other Services and Charges Subtotal	<u>109,870.00</u>	<u>-</u>	<u>53,407.89</u>	<u>8,970.69</u>	<u>62,378.58</u>	<u>47,491.42</u>	56.77%

**4 CAPITAL OUTLAYS**Machinery & Equipment  
Equipment

300.00	-	146.11	-	146.11	153.89	48.70%
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**TOTAL GENERAL FUND**

<u>\$ 175,180.00</u>	<u>\$ -</u>	<u>\$ 89,423.67</u>	<u>\$ 11,918.79</u>	<u>\$ 101,342.46</u>	<u>\$ 73,837.54</u>	57.85%
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**MOTOR VEHICLE HIGHWAY FUND****3 Services and Charges**

Professional Services

Tree Removal

\$ 8,532.00	\$ -	\$ 590.00	\$ 625.00	\$ 1,215.00	\$ 7,317.00
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Legal Fees

-	-	-	-	-	-
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Insurance

Workers Comp. Insurance

500.00	-	114.00	-	114.00	386.00
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Repairs and Maintenance

Street Repairs, Tree &amp; Snow Removal, Sign Repairs

<u>50,000.00</u>	<u>-</u>	<u>63,594.36</u>	<u>2,680.00</u>	<u>66,274.36</u>	<u>(16,274.36)</u>	132.55%
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**TOTAL MOTOR VEHICLE HIGHWAY FUND**

<u>\$ 59,032.00</u>	<u>\$ -</u>	<u>\$ 64,298.36</u>	<u>\$ 3,305.00</u>	<u>\$ 67,603.36</u>	<u>\$ (8,571.36)</u>	114.52%
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**MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND****3 Other Services and Charges**

Repairs and Maintenance

Street Paving

<u>\$ 100,000.00</u>	<u>\$ (4,600.00)</u>	<u>\$ 54,696.96</u>	<u>\$ 414.12</u>	<u>\$ 55,111.08</u>	<u>\$ 40,288.92</u>	55.11%
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**TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND**

<u>\$ 100,000.00</u>	<u>\$ (4,600.00)</u>	<u>\$ 54,696.96</u>	<u>\$ 414.12</u>	<u>\$ 55,111.08</u>	<u>\$ 40,288.92</u>	55.11%
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**LOCAL ROAD AND STREET FUND****4 Capital Outlays**

Infrastructure

Paving

<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!
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**TOTAL LOCAL ROAD AND STREET FUND**

<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!
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**LOCAL ROAD AND BRIDGE MATCHING GRANT FUND****4 Capital Outlays**

Infrastructure

Road Construction

<u>\$ 325,000.00</u>	<u>\$ 4,600.00</u>	<u>\$ -</u>	<u>\$ 329,528.59</u>	<u>\$ 329,528.59</u>	<u>\$ 71.41</u>	101.39%
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**TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND**

<u>\$ 325,000.00</u>	<u>\$ 4,600.00</u>	<u>\$ -</u>	<u>\$ 329,528.59</u>	<u>\$ 329,528.59</u>	<u>\$ 71.41</u>	101.39%
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**PUBLIC SAFETY LOCAL INCOME TAX FUND**

**1 Personal Services**

Employee Benefits

Clothing Allowance	\$ 5,500.00	\$ -	\$ 3,200.00	\$ -	\$ 3,200.00	\$ 2,300.00
Salaries & Wages	72,000.00	-	47,234.59	6,063.64	53,298.23	18,701.77

**2 Supplies**

Office Supplies

Supplies	500.00	-	79.16	-	79.16	420.84
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**3 Services and Charges**

Professional Services

Training	500.00	-	160.00	-	160.00	340.00
Payroll Services	1,700.00	-	1,586.34	152.54	1,738.88	(38.88)

Insurance

Auto and Liability Insurance	8,000.00	-	-	-	-	8,000.00
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Utility Services

Phone	2,000.00	-	2,094.77	310.96	2,405.73	(405.73)
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Repairs and Maintenance

Equipment Repair	500.00	-	-	-	-	500.00
Gas and Vehicle Repairs	4,000.00	-	2,940.85	602.41	3,543.26	456.74

Services and Charges Subtotal

	<u>16,700.00</u>	<u>-</u>	<u>6,781.96</u>	<u>1,065.91</u>	<u>7,847.87</u>	<u>8,852.13</u>
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46.99%

**4 Capital Outlays**

Machinery, Equipment & Vehicles

Police Equipment	250.00	-	-	-	-	250.00
Police Vehicle	-	-	-	-	-	-

Capital Outlays Subtotal

	<u>250.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250.00</u>
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**TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND**

	<u>\$ 94,950.00</u>	<u>\$ -</u>	<u>\$ 57,295.71</u>	<u>\$ 7,129.55</u>	<u>\$ 64,425.26</u>	<u>\$ 30,524.74</u>
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67.85%

**PUBLIC SAFETY DONATION FUND**

**3 Services and Charges**

Other Services and Charges

Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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**4 CAPITAL OUTLAYS**

Machinery, Equipment, and Vehicles

Police Equipment	25,000.00	-	3,880.00	(1,940.00)	1,940.00	23,060.00
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**TOTAL PUBLIC SAFETY DONATION FUND**

	<u>\$ 25,000.00</u>	<u>\$ -</u>	<u>\$ 3,880.00</u>	<u>\$ (1,940.00)</u>	<u>\$ 1,940.00</u>	<u>\$ 23,060.00</u>
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7.76%

**RAINY DAY FUND****3 Services and Charges**

Repairs and Maintenance

Street Maintenance

\$	12,000.00	-	\$ -	\$ -	\$ -	\$ 12,000.00	
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Other Services and Charges

Other Services and Charges

	35,000.00	-	-	-	-	35,000.00	
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Services and Charges Subtotal

	<u>47,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,000.00</u>	
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**4 Capital Outlays**

Infrastructure

Road Projects

	<u>40,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,000.00</u>	0.00%
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**TOTAL RAINY DAY FUND**

\$	<u>87,000.00</u>	\$ -	\$ -	\$ -	\$ -	\$ 87,000.00	0.00%
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**LAW ENFORCEMENT CONTINUING EDUCATION FUND****3 Services and Charges**

Other Services and Charges

Other Services and Charges

\$	4,500.00	\$ -	\$ 241.00	\$ 30.14	\$ 271.14	\$ 4,228.86	6.03%
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**TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND**

\$	<u>4,500.00</u>	\$ -	\$ 241.00	\$ 30.14	\$ 271.14	\$ 4,228.86	6.03%
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**TOWN BEAUTIFICATION FUND****3 Services and Charges**

Professional Services

Other Services and Charges

\$	7,500.00	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00	0.00%
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**TOTAL TOWN BEAUTIFICATION FUND**

\$	<u>7,500.00</u>	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00	0.00%
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**GRAND TOTAL BUDGET RESULTS**

GENERAL FUND

\$	175,180.00	-	\$ 89,423.67	\$ 11,918.79	\$ 101,342.46	\$ 73,837.54	57.85%
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MOTOR VEHICLE HIGHWAY FUND

	59,032.00	-	64,298.36	3,305.00	67,603.36	(8,571.36)	114.52%
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MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND

	100,000.00	(4,600.00)	54,696.96	414.12	55,111.08	40,288.92	55.11%
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LOCAL ROAD AND STREET FUND

	-	-	-	-	-	-	0.00%
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LOCAL ROAD AND BRIDGE MATCHING GRANT FUND

	325,000.00	4,600.00	-	329,528.59	329,528.59	71.41	101.39%
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PUBLIC SAFETY LOCAL INCOME TAX FUND

	94,950.00	-	57,295.71	7,129.55	64,425.26	30,524.74	67.85%
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PUBLIC SAFETY DONATION FUND

	25,000.00	-	3,880.00	(1,940.00)	1,940.00	23,060.00	7.76%
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RAINY DAY FUND

	87,000.00	-	-	-	-	87,000.00	0.00%
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LAW ENFORCEMENT CONTINUING EDUCATION FUND

	4,500.00	-	241.00	30.14	271.14	4,228.86	6.03%
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TOWN BEAUTIFICATION FUND

	7,500.00	-	-	-	-	7,500.00	0.00%
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TOTAL

\$	<u>878,162.00</u>	\$ -	\$ 269,835.70	\$ 350,386.19	\$ 620,221.89	\$ 257,940.11	
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TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation  
As of September 30, 2021

Account Balances (Per Bank):

NBOI - Main Checking Account	\$	347,577.43
Merchants Bank of Indiana - Money Market		88,285.28
Citizens State Bank - Investment Accounts		87,817.64
Total Account Balances	\$	<u>523,680.35</u>

Less: Outstanding Obligations

Fund

NBOI (12/14/2020)                      Check # 3293- Indianapolis Star                      (10.72) General

Adjusted Account Balances                      \$                      523,669.63

Total Fund Balance - Per Books                      \$                      523,669.63

Variance                      \$                      -

FUND APPROPRIATION ADJUSTMENTS

As of September 30, 2021

**Fund Transfers:**

<u>Fund</u>	<u>Date</u>	<u>Transfer To</u>	<u>Transfer From</u>
General Fund	2/28/2021	\$ 1,055.93	
Public Safety Donation Fund			\$ 1,055.93

Transfer to reflect Public Safety Donation Fund as Monies in CSB 6711.

Motor Vehicle Highway Fund	8/31/2021	\$ 7,678.25	
Motor Vehicle Highway Fund (Restricted)			\$ 7,104.99
General Fund			573.26
		<u>\$ 7,678.25</u>	<u>\$ 7,678.25</u>

For property taxes, excise taxes, and CVET for Motor Vehicle Highway Fund from the Spring 2021 Distribution originally distributed to the MVH Restricted Fund.

Local Road & Bridge Matching Grant Fund	9/30/2021	\$ 9,200.00	
Local Road & Street Fund			\$ 9,200.00

For additional costs for road projects.



FUND APPROPRIATION ADJUSTMENTS (Cont.)  
As of September 30, 2021

**Appropriation Adjustments:**

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
Motor Vehicle Highway Fund (Restricted):	9/30/2021			
Street Paving		\$ 100,000.00	\$ (4,600.00)	\$ 95,400.00
Local Road & Bridge Matching Grant Fund:				
Road Construction		325,000.00	<u>4,600.00</u>	329,600.00
Net Adjustment			<u><u>-</u></u>	