

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of February 28, 2021

	Beginning Balance	Receipts	Disbursements	Transfers	Interest	Ending Balance
General Fund	\$ 52,743.78	\$ 4,659.21	\$ 9,248.45	\$ 1,055.93	\$ 70.56	\$ 49,281.03 *
Motor Vehicle Highway Fund	8,558.68	2,721.46	21,432.00	-	-	(10,151.87)
Motor Vehicle Highway Fund (Restricted)	105,109.60	2,721.46	-	-	-	107,831.06
Local Road & Street Fund	30,938.71	4,223.01	-	-	-	35,161.72
Local Road & Bridge Matching Grant Fund	17,573.67	60,964.45	-	-	-	78,538.12
Public Safety Local Income Tax Fund	19,449.31	5,499.07	8,232.04	-	-	16,716.34
Public Safety Donation Fund	29,346.99	-	-	(1,055.93)	6.20	28,297.26 *
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,627.42	48.00	30.12	-	-	4,645.30
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
Total	\$ 364,841.66	\$ 80,836.66	\$ 38,942.61	\$ -	\$ 76.76	\$ 406,812.47

Legend

* - Funds in the amount of \$1,055.93 were transferred from the PS Donation Fund to the General Fund to reflect the February 28, 2021 Citizens State Bank balance for account 709786711.

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of February 28, 2021

	Budget Amount	Prior Months Receipts	Current Month Receipts	YTD Receipts	% Collected YTD
General Fund					
Property Taxes	\$ 199,368.00	\$ -	\$ -	\$ -	0.00%
LIT CERT LOIT	1,659.58	1,659.58	1,659.58	3,319.16	200.00%
Excise Tax	7,906.00	-	-	-	0.00%
ABC Gallonage	3,666.00	1,049.81	-	1,049.81	28.64%
Interest	1,800.00	75.13	70.56	145.69	8.09%
CVET	210.00	-	-	-	0.00%
Comcast Franchise Fee	15,500.00	-	2,999.63	2,999.63	19.35%
Cigarette Tax	987.00	-	-	-	0.00%
Total General Fund	\$ 231,096.58	\$ 2,784.52	\$ 4,729.77	\$ 7,514.29	3.25%
Motor Vehicle Highway Fund	28,095.00	2,529.70	2,721.46	5,251.16	18.69%
Motor Vehicle Highway Fund (Restricted)	26,662.00	2,529.70	2,721.46	5,251.16	19.70%
Local Road & Street Fund	41,524.00	4,009.15	4,223.01	8,232.16	19.83%
Local Road & Bridge Matching Grant Fund	325,000.00	-	60,964.45	60,964.45	18.76%
Public Safety Local Income Tax Fund	57,000.00	5,499.07	5,499.07	10,998.14	19.29%
Public Safety Donation Fund	-	5.82	6.20	12.02	#DIV/0!
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	300.00	32.00	48.00	80.00	26.67%
Town Beautification Fund	-	-	-	-	
Total	\$ 709,677.58	\$ 17,389.95	\$ 80,913.42	\$ 98,303.37	0.00%

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of February 28, 2021

	Appropriation		Disbursements		YTD Total	Appropriation	
	Beginning Balance	Prior Months	This Month			Ending Balance	
GENERAL FUND							
1 PERSONAL SERVICES							
Salaries and Wages	\$ 10,000.00	\$ 769.22	\$ 769.22	\$ 1,538.44	\$ 8,461.56		
Compensation of Clerk-Treasurer	12,000.00	-	-	-	12,000.00		
Compensation of Councilors	29,400.00	1,942.44	2,220.19	4,162.63	25,237.37		
Casual Labor	-	-	-	-	-		
Employee Benefits	-	-	-	-	-		
FICA	10,600.00	670.16	667.39	1,337.55	9,262.45		
Other Personal Services	-	-	-	-	-		
Town Admin. Training	750.00	-	-	-	750.00		
Personal Services Subtotal	62,750.00	3,381.82	3,656.80	7,038.62	55,711.38		
2 SUPPLIES							
Office Supplies	500.00	-	-	-	500.00		
Printing	500.00	-	-	-	500.00		
Postage	260.00	-	-	-	260.00		
Office Supplies	1,000.00	-	-	-	1,000.00		
Town Newsletter	2,260.00	-	-	-	2,260.00		
Supplies Subtotal	2,260.00	-	-	-	2,260.00		
3 OTHER SERVICES AND CHARGES							
Professional Services							
Town Engineer	60,000.00	4,507.83	4,927.61	9,435.44	50,564.56		
Payroll Service	1,400.00	122.75	72.75	195.50	1,204.50		
Town Attorney	24,000.00	-	-	-	24,000.00		
Town Accountant	12,000.00	551.50	-	551.50	11,448.50		
Communication and Transportation	-	-	-	-	-		
Website	1,500.00	-	-	-	1,500.00		
Printing and Advertising	500.00	-	10.72	10.72	489.28		
Legal Advertising	-	-	-	-	-		
Utility Services	8,000.00	580.57	580.57	1,161.14	6,838.86		
Street Lights	-	-	-	-	-		
Rentals	-	-	-	-	-		

	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance
Rent-Storage	420.00	-	-	-	420.00
Other Services and Charges					
Town Promotion	750.00	-	-	-	750.00
Other Services	100.00	-	-	-	100.00
Dues and Subscriptions	1,200.00	-	-	-	1,200.00
Councilor Meeting Expenses	-	-	-	-	-
Other Services and Charges Subtotal	109,870.00	5,762.65	5,591.65	11,354.30	98,515.70

4 CAPITAL OUTLAYS

Machinery & Equipment
Equipment

	300.00	-	-	-	300.00
TOTAL GENERAL FUND	175,180.00	9,144.47	9,248.45	18,392.92	156,787.08

MOTOR VEHICLE HIGHWAY FUND

3 Services and Charges

Professional Services	8,532.00	-	-	-	8,532.00
Tree Removal	-	-	-	-	-
Legal Fees	-	-	-	-	-
Insurance					
Workers Comp. Insurance	500.00	-	57.00	57.00	443.00
Repairs and Maintenance					
Street Repairs, Tree & Snow Removal, Sign Repairs	50,000.00	7,125.00	21,375.00	28,500.00	21,500.00

TOTAL MOTOR VEHICLE HIGHWAY FUND

	59,032.00	7,125.00	21,432.00	28,557.00	30,475.00
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	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND					
3 Other Services and Charges					
Repairs and Maintenance	\$ 100,000.00	-	\$ -	\$ -	\$ 100,000.00
Street Paving	\$ 100,000.00	-	\$ -	\$ -	\$ 100,000.00
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	\$ 100,000.00	-	\$ -	\$ -	\$ 100,000.00
LOCAL ROAD AND STREET FUND					
4 Capital Outlays					
Infrastructure	\$ -	-	\$ -	\$ -	\$ -
Paving	\$ -	-	\$ -	\$ -	\$ -
TOTAL LOCAL ROAD AND STREET FUND	\$ -	-	\$ -	\$ -	\$ -
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND					
4 Capital Outlays					
Infrastructure	\$ 325,000.00	-	\$ -	\$ -	\$ 325,000.00
Road Construction	\$ 325,000.00	-	\$ -	\$ -	\$ 325,000.00
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	\$ 325,000.00	-	\$ -	\$ -	\$ 325,000.00
PUBLIC SAFETY LOCAL INCOME TAX FUND					
1 Personal Services					
Employee Benefits	\$ 5,500.00	-	\$ -	\$ -	\$ 5,500.00
Clothing Allowance	\$ 72,000.00	6,048.14	5,734.20	11,782.34	\$ 60,217.66
Salaries and Wages					
2 Supplies					
Office Supplies	500.00	-	-	-	500.00
Supplies					
3 Services and Charges					
Professional Services	500.00	-	-	-	500.00
Training	1,700.00	470.29	171.75	642.04	1,057.96
Payroll Services					
Insurance					

	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance
Auto and Liability Insurance	8,000.00	-	-	-	8,000.00
Utility Services					
Phone	2,000.00	227.03	136.31	363.34	1,636.66
Repairs and Maintenance					
Equipment Repair	500.00	-	-	-	500.00
Gas and Vehicle Repairs	4,000.00	244.70	249.78	494.48	3,505.52
Services and Charges Subtotal	16,700.00	942.02	557.84	1,499.86	15,200.14
4 Capital Outlays					
Machinery, Equipment & Vehicles					
Police Equipment	250.00	-	1,940.00	1,940.00	(1,690.00)
Police Vehicle	-	-	-	-	-
Capital Outlays Subtotal	250.00	-	1,940.00	1,940.00	(1,690.00)
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND	\$ 94,950.00	\$ 6,990.16	\$ 8,232.04	\$ 15,222.20	\$ 79,727.80
PUBLIC SAFETY DONATION FUND					
3 Services and Charges					
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -
Other Services and Charges					
Police Equipment	25,000.00	-	-	-	25,000.00
TOTAL PUBLIC SAFETY DONATION FUND	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
RAINY DAY FUND					
3 Services and Charges					
Repairs and Maintenance					
Street Maintenance	\$ 12,000.00	\$ -	\$ -	\$ -	\$ 12,000.00
Other Services and Charges					
Other Services and Charges	35,000.00	-	-	-	35,000.00
Services and Charges Subtotal	47,000.00	-	-	-	47,000.00
4 Capital Outlays					

	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance
Infrastructure					
Road Projects	40,000.00	-	-	-	40,000.00
TOTAL RAINY DAY FUND	\$ 87,000.00	\$ -	\$ -	\$ -	\$ 87,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND					
3 Services and Charges					
Other Services and Charges	\$ 4,500.00	\$ 30.05	\$ 30.12	\$ 60.17	\$ 4,439.83
TOTAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	\$ 4,500.00	\$ 30.05	\$ 30.12	\$ 60.17	\$ 4,439.83
TOWN BEAUTIFICATION FUND					
3 Services and Charges					
Professional Services	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
Other Services and Charges	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
TOTAL TOWN BEAUTIFICATION FUND	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
GRAND TOTAL BUDGET RESULTS					
GENERAL FUND	\$ 175,180.00	\$ 9,144.47	\$ 9,248.45	\$ 18,392.92	\$ 156,787.08
MOTOR VEHICLE HIGHWAY FUND	59,032.00	7,125.00	21,432.00	28,557.00	30,475.00
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	100,000.00	-	-	-	100,000.00
LOCAL ROAD AND STREET FUND	-	-	-	-	-
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	325,000.00	-	-	-	325,000.00
PUBLIC SAFETY LOCAL INCOME TAX FUND	94,950.00	6,990.16	8,232.04	15,222.20	79,727.80
PUBLIC SAFETY DONATION FUND	25,000.00	-	-	-	25,000.00
RAINY DAY FUND	87,000.00	-	-	-	87,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,500.00	30.05	30.12	60.17	4,439.83
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	7,500.00
TOTAL	\$ 878,162.00	\$ 23,289.68	\$ 38,942.61	\$ 62,232.29	\$ 815,929.71

TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation
As of February 28, 2021

Account Balances (Per Bank):		
NBOI - Main Checking Account	\$	231,296.47
Merchants Bank of Indiana - Money Market		87,894.30
Citizens State Bank - Investment Accounts		87,689.42
Total Account Balances	\$	406,880.19

Less: Outstanding Obligations

NBOI (12/14/2020) Check # 3293 - Indianapolis Star		(10.72)	General
NBOI(2/15/2021) Check # 3311 - Liberty Mutual Insurance		(57.00)	MVH

Fund

Adjusted Account Balances

\$ 406,812.47

Total Fund Balance - Per Books

\$ 406,812.47

Variance

\$ -