

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of February 29, 2024

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 124,772.15	\$ 4,742.96	\$ 19,212.30	\$ -	\$ 1,443.13	\$ 111,745.94
Motor Vehicle Highway Fund	59,274.00	3,212.05	900.00	-	-	61,586.05
Motor Vehicle Highway Fund (Restricted)	130,648.51	3,075.05	-	-	-	133,723.56
Local Road & Street Fund	175,034.61	3,737.76	-	-	-	178,772.37
Local Road & Bridge Matching Grant Fund	202,227.63	-	-	-	-	202,227.63
Public Safety Local Income Tax Fund	13,209.01	6,228.86	4,371.00	-	-	15,066.87
Public Safety Donation Fund	23,733.94	-	-	-	10.68	23,744.62
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,146.15	16.00	240.19	-	-	3,921.96
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan Fund	6,062.25	-	-	-	-	6,062.25
Sidewalk Project Fund	22,139.52	-	-	-	-	22,139.52
Total	<u>\$ 857,741.28</u>	<u>\$ 21,012.68</u>	<u>\$ 24,723.49</u>	<u>\$ -</u>	<u>\$ 1,453.81</u>	<u>\$ 855,484.28</u>

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of February 29, 2024

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 193,046.00	\$ -	\$ -	\$ -	0.00%
LIT CERT LOIT	19,915.00	1,659.58	1,659.58	3,319.16	16.67%
Excise Tax	7,361.00	-	-	-	0.00%
ABC Gallonage	4,232.00	1,116.12	-	1,116.12	26.37%
Interest	7,500.00	1,327.11	1,443.13	2,770.24	36.94%
CVET	240.00	-	-	-	0.00%
Comcast Franchise Fee	13,000.00	-	3,083.38	3,083.38	23.72%
Cigarette Tax	870.00	-	-	-	0.00%
Miscellaneous / Other Deposits	-	-	-	-	
Total General Fund	<u>\$ 246,164.00</u>	<u>\$ 4,102.81</u>	<u>\$ 6,186.09</u>	<u>\$ 10,288.90</u>	<u>4.18%</u>
Motor Vehicle Highway Fund	71,031.00	3,021.66	3,212.05	6,233.71	8.78%
Motor Vehicle Highway Fund (Restricted)	34,947.00	3,021.66	3,075.05	6,096.71	17.45%
Local Road & Street Fund	50,933.00	3,819.19	3,737.76	7,556.95	14.84%
Local Road & Bridge Matching Grant Fund	360,000.00	-	-	-	0.00%
Public Safety Local Income Tax Fund	69,600.00	6,228.86	6,228.86	12,457.72	17.90%
Public Safety Donation Fund	140.00	11.42	10.68	22.10	15.79%
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	300.00	64.00	16.00	80.00	26.67%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan Fund	-	-	-	-	
Total	<u><u>\$ 833,115.00</u></u>	<u><u>\$ 20,269.60</u></u>	<u><u>\$ 22,466.49</u></u>	<u><u>\$ 42,736.09</u></u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of February 29, 2024

	Appropriation Beginning Balance	Appropriation Adjustment	Disbursements			Appropriation Ending Balance
			Prior Months	This Month	YTD Total	
GENERAL FUND						
1 PERSONAL SERVICES						
Salaries and Wages						
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ 769.22	\$ 769.22	\$ 1,538.44	\$ 8,461.56
Compensation of Councilors	12,000.00	-	-	-	-	12,000.00
Compensation of Police	67,250.00	-	2,006.80	3,026.44	5,033.24	62,216.76
Casual Labor	-	-	-	-	-	-
Employee Benefits						
FICA	6,848.00	-	583.15	624.76	1,207.91	5,640.09
Police Clothing Allowance	6,400.00	-	-	-	-	6,400.00
Other Personal Services						
Town Admin. Training	1,500.00	-	-	-	-	1,500.00
Personal Services Subtotal	103,998.00	-	3,359.17	4,420.42	7,779.59	96,218.41
2 SUPPLIES						
Office Supplies						
Printing	300.00	-	-	-	-	300.00
Postage	300.00	-	-	-	-	300.00
Office Supplies	350.00	-	134.98	-	134.98	215.02
Town Newsletter	500.00	-	-	-	-	500.00
Supplies Subtotal	1,450.00	-	134.98	-	134.98	1,315.02
3 OTHER SERVICES AND CHARGES						
Professional Services						
Town Engineer	60,000.00	-	2,899.79	8,579.48	11,479.27	48,520.73
Payroll Service	4,500.00	-	511.90	268.20	780.10	3,719.90
Town Attorney	42,000.00	-	6,000.00	3,000.00	9,000.00	33,000.00
Town Accountant	25,000.00	-	1,342.39	2,105.05	3,447.44	21,552.56
Communication and Transportation						
Website	1,500.00	-	-	59.95	59.95	1,440.05
Police Phone	4,200.00	-	530.13	-	530.13	3,669.87
Printing and Advertising						
Legal Advertising	500.00	-	-	-	-	500.00
Utility Services						
Street Lights	9,000.00	-	627.19	530.26	1,157.45	7,842.55
Rentals						
Rent-Storage	400.00	-	-	-	-	400.00

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	Appropriation Beginning Balance	Appropriation Adjustment	Disbursements			Appropriation Ending Balance
			Prior Months	This Month	YTD Total	
Other Services and Charges						
Town Promotion	500.00	-	-	-	-	500.00
Other Services	-	35.00	-	35.00	35.00	-
Dues and Subscriptions	500.00	(35.00)	-	-	-	465.00
Police Auto/Liability Insurance	9,000.00	-	-	-	-	9,000.00
Police Gas and Vehicle Repairs	10,000.00	-	9.99	213.94	223.93	9,776.07
Councilor Meeting Expenses	-	-	-	-	-	-
Other Services and Charges Subtotal	167,100.00	-	11,921.39	14,791.88	26,713.27	140,386.73
4 CAPITAL OUTLAYS						
Machinery & Equipment						
Equipment	-	-	-	-	-	-
TOTAL GENERAL FUND	\$ 272,548.00	\$ -	\$ 15,415.54	\$ 19,212.30	\$ 34,627.84	\$ 237,920.16
MOTOR VEHICLE HIGHWAY FUND						
3 Services and Charges						
Professional Services						
Tree Removal	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00
Legal Fees	-	-	-	-	-	-
Insurance						
Workers Comp. Insurance	1,000.00	-	-	-	-	1,000.00
Repairs and Maintenance						
Street Repairs, Tree & Snow Removal, Sign Repairs	56,000.00	-	22,947.50	900.00	23,847.50	32,152.50
TOTAL MOTOR VEHICLE HIGHWAY FUND	\$ 62,000.00	\$ -	\$ 22,947.50	\$ 900.00	\$ 23,847.50	\$ 38,152.50
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND						
3 Other Services and Charges						
Repairs and Maintenance						
Street Paving	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ 60,000.00
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ 60,000.00

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of February 29, 2024

	Appropriation Beginning Balance	Appropriation Adjustment	Disbursements		Appropriation Ending Balance	
			Prior Months	This Month	YTD Total	
LOCAL ROAD AND STREET FUND						
4 Capital Outlays						
Infrastructure						
Paving	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00
TOTAL LOCAL ROAD AND STREET FUND	\$ 100,000.00	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND						
4 Capital Outlays						
Infrastructure						
Road Construction	\$ 360,000.00	\$ -	\$ -	\$ -	\$ -	\$ 360,000.00
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	\$ 360,000.00	\$ -	\$ -	\$ -	\$ -	\$ 360,000.00
PUBLIC SAFETY LOCAL INCOME TAX FUND						
1 Personal Services						
Employee Benefits						
Salaries and Wages	\$ 63,000.00	\$ -	\$ 4,846.14	\$ 4,371.00	\$ 9,217.14	\$ 53,782.86
2 Supplies						
Office Supplies						
Supplies	100.00	-	-	-	-	100.00
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND	\$ 63,100.00	\$ -	\$ 4,846.14	\$ 4,371.00	\$ 9,217.14	\$ 53,882.86
PUBLIC SAFETY DONATION FUND						
3 Services and Charges						
Other Services and Charges						
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 CAPITAL OUTLAYS						
Machinery, Equipment, and Vehicles						
Police Equipment	20,000.00	-	-	-	-	20,000.00
TOTAL PUBLIC SAFETY DONATION FUND	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00

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Appropriation Report
As of February 29, 2024

	Appropriation Beginning Balance	Appropriation Adjustment	Disbursements			Appropriation Ending Balance
			Prior Months	This Month	YTD Total	
RAINY DAY FUND						
3 Services and Charges						
Repairs and Maintenance						
Street Maintenance	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00
Other Services and Charges						
Other Services and Charges	25,000.00	-	-	-	-	25,000.00
Services and Charges Subtotal	40,000.00	-	-	-	-	40,000.00
4 Capital Outlays						
Infrastructure						
Road Projects	40,000.00	-	-	-	-	40,000.00
TOTAL RAINY DAY FUND	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ 80,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND						
3 Services and Charges						
Other Services and Charges						
Other Services and Charges	\$ 2,450.00	\$ -	\$ -	\$ 240.19	\$ 240.19	\$ 2,209.81
TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND	\$ 2,450.00	\$ -	\$ -	\$ 240.19	\$ 240.19	\$ 2,209.81
TOWN BEAUTIFICATION FUND						
3 Services and Charges						
Professional Services						
Other Services and Charges	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00
TOTAL TOWN BEAUTIFICATION FUND	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00
AMERICAN RESCUE PLAN FUND						
4 Capital Outlays						
Machinery & Equipment						
Police Vehicle	6,062.25	-	\$ -	\$ -	\$ -	6,062.25
TOTAL AMERICAN RESCUE PLAN FUND	\$ 6,062.25	\$ -	\$ -	\$ -	\$ -	\$ 6,062.25

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Appropriation Report
As of February 29, 2024

	Appropriation Beginning Balance	Appropriation Adjustment	Disbursements			Appropriation Ending Balance
			Prior Months	This Month	YTD Total	
SIDEWALK PROJECT FUND						
3 OTHER SERVICES AND CHARGES						
Professional Services						
Engineering	-	-	-	-	-	-
4 Capital Outlays						
Infrastructure						
Sidewalk Project	-	-	-	-	-	-
TOTAL SIDEWALK PROJECT FUND	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 GRAND TOTAL BUDGET RESULTS						
GENERAL FUND	\$ 272,548.00	\$ -	\$ 15,415.54	\$ 19,212.30	\$ 34,627.84	\$ 237,920.16
MOTOR VEHICLE HIGHWAY FUND	62,000.00	-	22,947.50	900.00	23,847.50	38,152.50
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	60,000.00	-	-	-	-	60,000.00
LOCAL ROAD AND STREET FUND	100,000.00	-	-	-	-	100,000.00
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	360,000.00	-	-	-	-	360,000.00
PUBLIC SAFETY LOCAL INCOME TAX FUND	63,100.00	-	4,846.14	4,371.00	9,217.14	53,882.86
PUBLIC SAFETY DONATION FUND	20,000.00	-	-	-	-	20,000.00
RAINY DAY FUND	80,000.00	-	-	-	-	80,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND	2,450.00	-	-	240.19	240.19	2,209.81
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	-	7,500.00
AMERICAN RESCUE PLAN FUND	6,062.25	-	-	-	-	6,062.25
SIDEWALK PROJECT FUND	-	-	-	-	-	-
TOTAL	<u>\$ 1,033,660.25</u>	<u>\$ -</u>	<u>\$ 43,209.18</u>	<u>\$ 24,723.49</u>	<u>\$ 67,932.67</u>	<u>\$ 965,727.58</u>

FUND & APPROPRIATION ADJUSTMENTS
As of February 29, 2024

Appropriation Transfers:

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
General Fund	2/29/2024			
Other Services		\$ -	\$ 35.00	\$ 35.00
Dues and Subscriptions		500.00	(35.00)	465.00
Net Adjustment			<u>-</u>	