

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of February 28, 2022

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 93,210.95	\$ 4,721.23	\$ 5,243.07	\$ -	\$ 77.01	\$ 92,766.12
Motor Vehicle Highway Fund	(2,291.16)	2,991.71	4,625.00	-	-	(3,924.45)
Motor Vehicle Highway Fund (Restricted)	74,546.11	2,991.70	-	(17,537.25)	-	60,000.56
Local Road & Street Fund	73,446.45	4,500.71	-	-	-	77,947.16
Local Road & Bridge Matching Grant Fund	35.59	-	17,572.84	17,537.25	-	-
Public Safety Local Income Tax Fund	5,578.29	5,433.43	5,863.21	-	-	5,148.51
Public Safety Donation Fund	23,547.78	-	-	-	6.02	23,553.80
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,745.96	-	30.07	-	-	4,715.89
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan Fund	193,599.95	-	-	-	-	193,599.95
Total	<u>\$ 562,913.43</u>	<u>\$ 20,638.78</u>	<u>\$ 33,334.19</u>	<u>\$ -</u>	<u>\$ 83.03</u>	<u>\$ 550,301.05</u>

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of February 28, 2022

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 167,511.00	\$ -	\$ -	\$ -	0.00%
LIT CERT LOIT	19,914.96	1,659.58	1,659.58	3,319.16	16.67%
Excise Tax	7,737.00	-	-	-	0.00%
ABC Gallonage	3,822.00	1,135.48	-	1,135.48	29.71%
Interest	750.00	86.09	77.01	163.10	21.75%
CVET	206.00	-	-	-	0.00%
Comcast Franchise Fee	15,500.00	-	3,061.65	3,061.65	19.75%
Cigarette Tax	934.00	-	-	-	0.00%
Total General Fund	<u>\$ 216,374.96</u>	<u>\$ 2,881.15</u>	<u>\$ 4,798.24</u>	<u>\$ 7,679.39</u>	<u>3.55%</u>
Motor Vehicle Highway Fund	33,196.00	3,054.67	2,991.71	6,046.38	18.21%
Motor Vehicle Highway Fund (Restricted)	31,794.00	3,054.67	2,991.70	6,046.37	19.02%
Local Road & Street Fund	48,597.00	4,621.39	4,500.71	9,122.10	18.77%
Local Road & Bridge Matching Grant Fund	200,000.00	-	-	-	0.00%
Public Safety Local Income Tax Fund	74,000.00	5,433.43	5,433.43	10,866.86	14.68%
Public Safety Donation Fund	60.00	6.22	6.02	12.24	20.40%
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	200.00	48.00	-	48.00	24.00%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan Fund	153,255.00	-	-	-	
Total	<u>\$ 604,221.96</u>	<u>\$ 19,099.53</u>	<u>\$ 20,721.81</u>	<u>\$ 39,821.34</u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of February 28, 2022

	Appropriation Beginning Balance	Appropriation Adjustment	Disbursements			Appropriation Ending Balance
			Prior Months	This Month	YTD Total	
GENERAL FUND						
1 PERSONAL SERVICES						
Salaries and Wages						
Compensation of Clerk-Treasurer	\$ 10,000.00		\$ 1,355.83	\$ 769.22	\$ 2,125.05	\$ 7,874.95
Compensation of Councilors	12,000.00		-	-	-	12,000.00
Compensation of Police	34,000.00		1,633.58	2,245.44	3,879.02	30,120.98
Casual Labor	-		-	-	-	-
Employee Benefits						
FICA	10,600.00		557.24	591.04	1,148.28	9,451.72
Other Personal Services						
Town Admin. Training	500.00		-	-	-	500.00
Personal Services Subtotal	<u>67,100.00</u>	<u>-</u>	<u>3,546.65</u>	<u>3,605.70</u>	<u>7,152.35</u>	<u>59,947.65</u>
2 SUPPLIES						
Office Supplies						
Printing	500.00		-	-	-	500.00
Postage	500.00		-	-	-	500.00
Office Supplies	260.00		-	-	-	260.00
Town Newsletter	1,000.00		-	-	-	1,000.00
Supplies Subtotal	<u>2,260.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,260.00</u>
3 OTHER SERVICES AND CHARGES						
Professional Services						
Town Engineer	60,000.00	12,932.84	12,932.84	-	12,932.84	60,000.00
Payroll Service	1,500.00		354.77	115.00	469.77	1,030.23
Town Attorney	24,000.00		-	-	-	24,000.00
Town Accountant	16,000.00	1,642.29	1,642.29	872.96	2,515.25	15,127.04
Communication and Transportation						
Website	1,500.00		-	-	-	1,500.00
Police Phone	-	415.32	415.32	-	415.32	-
Printing and Advertising						
Legal Advertising	500.00		-	-	-	500.00
Utility Services						
Street Lights	8,500.00		648.51	649.41	1,297.92	7,202.08
Rentals						
Rent-Storage	420.00		-	-	-	420.00

	Appropriation	Appropriation	Disbursements			Appropriation
	Beginning Balance	Adjustment	Prior Months	This Month	YTD Total	Ending Balance
Other Services and Charges						
Town Promotion	750.00		-	-	-	750.00
Other Services	470.00		-	-	-	470.00
Dues and Subscriptions	1,000.00		-	-	-	1,000.00
Councilor Meeting Expenses	-		-	-	-	-
Other Services and Charges Subtotal	<u>114,640.00</u>	<u>14,990.45</u>	<u>15,993.73</u>	<u>1,637.37</u>	<u>17,631.10</u>	<u>111,999.35</u>
4 CAPITAL OUTLAYS						
Machinery & Equipment						
Equipment	-		-	-	-	-
TOTAL GENERAL FUND	<u>\$ 184,000.00</u>	<u>\$ 14,990.45</u>	<u>\$ 19,540.38</u>	<u>\$ 5,243.07</u>	<u>\$ 24,783.45</u>	<u>\$ 174,207.00</u>
MOTOR VEHICLE HIGHWAY FUND						
3 Services and Charges						
Professional Services						
Tree Removal	\$ 9,000.00	\$ 4,320.00	\$ 4,963.25	\$ -	\$ 4,963.25	\$ 8,356.75
Legal Fees	-		-	-	-	-
Insurance						
Workers Comp. Insurance	600.00		-	-	-	600.00
Repairs and Maintenance						
Street Repairs, Tree & Snow Removal, Sign Repairs	<u>65,400.00</u>		<u>3,625.00</u>	<u>4,625.00</u>	<u>8,250.00</u>	<u>57,150.00</u>
TOTAL MOTOR VEHICLE HIGHWAY FUND	<u>\$ 75,000.00</u>	<u>\$ 4,320.00</u>	<u>\$ 8,588.25</u>	<u>\$ 4,625.00</u>	<u>\$ 13,213.25</u>	<u>\$ 66,106.75</u>
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND						
3 Other Services and Charges						
Repairs and Maintenance						
Street Paving	<u>\$ 105,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,000.00</u>
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	<u>\$ 105,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,000.00</u>
LOCAL ROAD AND STREET FUND						
4 Capital Outlays						
Infrastructure						
Paving	<u>\$ 55,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,000.00</u>
TOTAL LOCAL ROAD AND STREET FUND	<u>\$ 55,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,000.00</u>

	Appropriation	Appropriation	Disbursements			Appropriation
	Beginning Balance	Adjustment	Prior Months	This Month	YTD Total	Ending Balance
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND						
4 Capital Outlays						
Infrastructure						
Road Construction	\$ 200,000.00	\$ -	\$ -	\$ 17,572.84	\$ 17,572.84	\$ 182,427.16
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	\$ 200,000.00	\$ -	\$ -	\$ 17,572.84	\$ 17,572.84	\$ 182,427.16
PUBLIC SAFETY LOCAL INCOME TAX FUND						
1 Personal Services						
Employee Benefits						
Clothing Allowance	\$ 4,500.00	\$ -	\$ -	\$ -	\$ -	\$ 4,500.00
Salaries and Wages	64,000.00		4,294.38	4,710.77	9,005.15	\$ 54,994.85
2 Supplies						
Office Supplies						
Supplies	-		-	-	-	-
3 Services and Charges						
Professional Services						
Training	-		-	-	-	-
Payroll Services	2,000.00		200.50	146.27	346.77	1,653.23
Insurance						
Auto and Liability Insurance	7,000.00		-	-	-	7,000.00
Utility Services						
Phone	3,000.00		-	392.57	392.57	2,607.43
Repairs and Maintenance						
Equipment Repair	-		-	-	-	-
Gas and Vehicle Repairs	4,000.00	-	1,582.31	613.60	2,195.91	1,804.09
Services and Charges Subtotal	<u>16,000.00</u>	<u>-</u>	<u>1,782.81</u>	<u>1,152.44</u>	<u>2,935.25</u>	<u>13,064.75</u>
4 Capital Outlays						
Machinery, Equipment & Vehicles						
Police Equipment	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-
Capital Outlays Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND	\$ 84,500.00	\$ -	\$ 6,077.19	\$ 5,863.21	\$ 11,940.40	\$ 72,559.60

	Appropriation	Appropriation	Disbursements			Appropriation
	Beginning Balance	Adjustment	Prior Months	This Month	YTD Total	Ending Balance
PUBLIC SAFETY DONATION FUND						
3 Services and Charges						
Other Services and Charges						
Other Services and Charges	\$ -		\$ -	\$ -	\$ -	\$ -
4 CAPITAL OUTLAYS						
Machinery, Equipment, and Vehicles						
Police Equipment	25,000.00	1,641.59	1,641.59	-	1,641.59	25,000.00
TOTAL PUBLIC SAFETY DONATION FUND	<u>\$ 25,000.00</u>	<u>\$ 1,641.59</u>	<u>\$ 1,641.59</u>	<u>\$ -</u>	<u>\$ 1,641.59</u>	<u>\$ 25,000.00</u>
RAINY DAY FUND						
3 Services and Charges						
Repairs and Maintenance						
Street Maintenance	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00
Other Services and Charges						
Other Services and Charges	35,000.00	-	-	-	-	35,000.00
Services and Charges Subtotal	<u>47,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,000.00</u>
4 Capital Outlays						
Infrastructure						
Road Projects	40,000.00		-	-	-	40,000.00
TOTAL RAINY DAY FUND	<u>\$ 87,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,000.00</u>
LAW ENFORCEMENT CONTINUING EDUCATION FUND						
3 Services and Charges						
Other Services and Charges						
Other Services and Charges	\$ 4,500.00		\$ 30.22	\$ 30.07	\$ 60.29	\$ 4,439.71
TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND	<u>\$ 4,500.00</u>	<u>\$ -</u>	<u>\$ 30.22</u>	<u>\$ 30.07</u>	<u>\$ 60.29</u>	<u>\$ 4,439.71</u>
TOWN BEAUTIFICATION FUND						
3 Services and Charges						
Professional Services						
Other Services and Charges	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00
TOTAL TOWN BEAUTIFICATION FUND	<u>\$ 7,500.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500.00</u>

	Appropriation	Appropriation	Disbursements			Appropriation
	Beginning Balance	Adjustment	Prior Months	This Month	YTD Total	Ending Balance
AMERICAN RESCUE PLAN FUND						
3 Services and Charges						
Professional Services						
Accounting	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
Engineering	20,000.00	-	-	-	-	20,000.00
Revenue Placement	10,000.00	-	-	-	-	10,000.00
4 Capital Outlays						
Infrastructure						
Projects	120,255.00	-	-	-	-	120,255.00
TOTAL AMERICAN RESCUE PLAN FUND	\$ 153,255.00	\$ -	\$ -	\$ -	\$ -	\$ 153,255.00
GRAND TOTAL BUDGET RESULTS						
GENERAL FUND	\$ 184,000.00	\$ 14,990.45	\$ 19,540.38	\$ 5,243.07	\$ 24,783.45	\$ 174,207.00
MOTOR VEHICLE HIGHWAY FUND	75,000.00	4,320.00	8,588.25	4,625.00	13,213.25	66,106.75
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	105,000.00	-	-	-	-	105,000.00
LOCAL ROAD AND STREET FUND	55,000.00	-	-	-	-	55,000.00
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	200,000.00	-	-	17,572.84	17,572.84	182,427.16
PUBLIC SAFETY LOCAL INCOME TAX FUND	84,500.00	-	6,077.19	5,863.21	11,940.40	72,559.60
PUBLIC SAFETY DONATION FUND	25,000.00	1,641.59	1,641.59	-	1,641.59	25,000.00
RAINY DAY FUND	87,000.00	-	-	-	-	87,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,500.00	-	30.22	30.07	60.29	4,439.71
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	-	7,500.00
AMERICAN RESCUE PLAN FUND	153,255.00	-	-	-	-	153,255.00
TOTAL	\$ 980,755.00	\$ 20,952.04	\$ 35,877.63	\$ 33,334.19	\$ 69,211.82	\$ 932,495.22

TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation
As of February 28, 2022

Account Balances (Per Bank):

NBOI - Main Checking Account	\$	373,843.07
Merchants Bank of Indiana - Money Market		88,559.62
Citizens State Bank - Investment Accounts		87,909.08
Total Account Balances	\$	<u>550,311.77</u>

Less: Outstanding Obligations

Fund

NBOI (12/14/2020) Check # 3293- Indianapolis Star (10.72) General

Adjusted Account Balances \$ 550,301.05

Total Fund Balance - Per Books \$ 550,301.05

Variance \$ -

TOWN OF MERIDIAN HILLS, INDIANA

FUND APPROPRIATION ADJUSTMENTS

Fund Transfers:

As of February 28, 2022

<u>Fund</u>	<u>Date</u>		<u>Transfer To</u>		<u>Transfer From</u>
Local Road and Bridge Matching Fund	2/6/2022	\$		17,537.25	
Motor Vehicle Highway Fund (Restricted)					\$ 17,537.25

For reimbursement of funds to INDOT for excess budget in road construction.

Appropriation Additions:

Appropriation Adjustments for encumbered invoices received December 2021 and paid January 2022.

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
General Fund	1/3/2022			
Professional Services				
Town Engineer		60,000.00	12,932.84	72,932.84
Town Accountant		16,000.00	1,642.29	17,642.29
Communications and Transportation				
Police Phone		-	415.32	415.32
Net Adjustment			<u>14,990.45</u>	
Motor Vehicle Highway Fund	1/3/2022			
Professional Services				
Tree Removal		9,000.00	4,320.00	13,320.00
Net Adjustment			<u>4,320.00</u>	
Public Safety Donation Fund	1/3/2022			
Machinery and Equipment				
Police Equipment		25,000.00	1,641.59	26,641.59
Net Adjustment			<u>1,641.59</u>	