

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of March 31, 2022

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 92,766.12	\$ 1,659.58	\$ 20,981.14	\$ -	\$ 84.31	\$ 73,528.87
Motor Vehicle Highway Fund	(3,924.45)	3,299.67	47,250.00	-	-	(47,874.78)
Motor Vehicle Highway Fund (Restricted)	60,000.56	3,102.67	-	-	-	63,103.23
Local Road & Street Fund	77,947.16	4,247.57	-	-	-	82,194.73
Local Road & Bridge Matching Grant Fund	-	-	-	-	-	-
Public Safety Local Income Tax Fund	5,148.51	5,343.05	5,474.93	-	-	5,016.63
Public Safety Donation Fund	23,553.80	-	46.00	-	5.44	23,513.24
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,715.89	40.00	30.25	-	-	4,725.64
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
American Rescue Plan	193,599.95	732.81	-	-	-	194,332.76
Total	<u><u>\$ 550,301.05</u></u>	<u><u>\$ 18,425.35</u></u>	<u><u>\$ 73,782.32</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 89.75</u></u>	<u><u>\$ 495,033.83</u></u>

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of March 31, 2022

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 167,511.00	\$ -	\$ -	\$ -	0.00%
LIT CERT LOIT	20,000.00	3,319.16	1,659.58	4,978.74	24.89%
Excise Tax	7,737.00	-	-	-	0.00%
ABC Gallonage	3,822.00	1,135.48	-	1,135.48	29.71%
Interest	750.00	163.10	84.31	247.41	32.99%
CVET	206.00	-	-	-	0.00%
Comcast Franchise Fee	15,500.00	3,061.65	-	3,061.65	19.75%
Cigarette Tax	934.00	-	-	-	0.00%
Total General Fund	<u>\$ 216,460.00</u>	<u>\$ 7,679.39</u>	<u>\$ 1,743.89</u>	<u>\$ 9,423.28</u>	<u>4.35%</u>
Motor Vehicle Highway Fund	33,196.00	6,046.38	3,299.67	9,346.05	28.15%
Motor Vehicle Highway Fund (Restricted)	31,794.00	6,046.37	3,102.67	9,149.04	28.78%
Local Road & Street Fund	48,597.00	9,122.10	4,247.57	13,369.67	27.51%
Local Road & Bridge Matching Grant Fund	200,000.00	-	-	-	0.00%
Public Safety Local Income Tax Fund	74,000.00	10,866.86	5,343.05	16,209.91	21.91%
Public Safety Donation Fund	60.00	12.24	5.44	17.68	29.47%
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	200.00	48.00	40.00	88.00	44.00%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan	153,255.00	-	732.81	732.81	0.00%
Total	<u><u>\$ 757,562.00</u></u>	<u><u>\$ 39,821.34</u></u>	<u><u>\$ 18,515.10</u></u>	<u><u>\$ 58,336.44</u></u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of March 31, 2022

	Appropriation Beginning Balance	Appropriation Adjustment	Disbursements			Appropriation Ending Balance
			Prior Months	This Month	YTD Total	
GENERAL FUND						
1 PERSONAL SERVICES						
Salaries and Wages						
Compensation of Clerk-Treasurer	\$ 10,000.00		\$ 2,125.05	\$ 769.22	\$ 2,894.27	\$ 7,105.73
Compensation of Councilors	12,000.00		-	3,000.00	3,000.00	9,000.00
Compensation of Police	34,000.00		3,879.02	1,942.44	5,821.46	28,178.54
Casual Labor	-		-	-	-	-
Employee Benefits						
FICA	10,600.00		1,148.28	800.51	1,948.79	8,651.21
Other Personal Services						
Town Admin. Training	500.00		-	-	-	500.00
Personal Services Subtotal	<u>67,100.00</u>	<u>-</u>	<u>7,152.35</u>	<u>6,512.17</u>	<u>13,664.52</u>	<u>53,435.48</u>
2 SUPPLIES						
Office Supplies						
Printing	500.00		-	-	-	500.00
Postage	500.00		-	-	-	500.00
Office Supplies	260.00		-	-	-	260.00
Town Newsletter	1,000.00		-	-	-	1,000.00
Supplies Subtotal	<u>2,260.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,260.00</u>
3 OTHER SERVICES AND CHARGES						
Professional Services						
Town Engineer	60,000.00	12,932.84	12,932.84	4,640.68	17,573.52	55,359.32
Payroll Service	1,500.00		469.77	115.00	584.77	915.23
Town Attorney	24,000.00		-	2,000.00	2,000.00	22,000.00
Town Accountant	16,000.00	1,642.29	2,515.25	6,669.20	9,184.45	8,457.84
Communication and Transportation						
Website	1,500.00		-	-	-	1,500.00
Police Phone	-	415.32	415.32	-	415.32	-
Printing and Advertising						
Legal Advertising	500.00		-	402.98	402.98	97.02
Utility Services						
Street Lights	8,500.00		1,297.92	641.11	1,939.03	6,560.97
Rentals						
Rent-Storage	420.00		-	-	-	420.00
Other Services and Charges						
Town Promotion	750.00		-	-	-	750.00
Other Services	470.00		-	-	-	470.00
Dues and Subscriptions	1,000.00		-	-	-	1,000.00
Councilor Meeting Expenses	-		-	-	-	-
Other Services and Charges Subtotal	<u>114,640.00</u>	<u>14,990.45</u>	<u>17,631.10</u>	<u>14,468.97</u>	<u>32,100.07</u>	<u>97,530.38</u>

	<u>Appropriation Beginning Balance</u>	<u>Appropriation Adjustment</u>	<u>Prior Months</u>	<u>Disbursements This Month</u>	<u>YTD Total</u>	<u>Appropriation Ending Balance</u>
4 CAPITAL OUTLAYS						
Machinery & Equipment						
Equipment	-		-	-	-	-
TOTAL GENERAL FUND	<u>\$ 184,000.00</u>	<u>\$ 14,990.45</u>	<u>\$ 24,783.45</u>	<u>\$ 20,981.14</u>	<u>\$ 45,764.59</u>	<u>\$ 153,225.86</u>
MOTOR VEHICLE HIGHWAY FUND						
3 Services and Charges						
Professional Services						
Tree Removal	\$ 9,000.00	\$ 4,320.00	\$ 4,963.25	\$ -	\$ 4,963.25	\$ 8,356.75
Legal Fees	-		-	-	-	-
Insurance						
Workers Comp. Insurance	600.00		-	-	-	600.00
Repairs and Maintenance						
Street Repairs, Tree & Snow Removal, Sign Repairs	65,400.00		8,250.00	47,250.00	55,500.00	9,900.00
TOTAL MOTOR VEHICLE HIGHWAY FUND	<u>\$ 75,000.00</u>	<u>\$ 4,320.00</u>	<u>\$ 13,213.25</u>	<u>\$ 47,250.00</u>	<u>\$ 60,463.25</u>	<u>\$ 18,856.75</u>
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND						
3 Other Services and Charges						
Repairs and Maintenance						
Street Paving	\$ 105,000.00	\$ -	\$ -	\$ -	\$ -	\$ 105,000.00
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	<u>\$ 105,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 105,000.00</u>
LOCAL ROAD AND STREET FUND						
4 Capital Outlays						
Infrastructure						
Paving	\$ 55,000.00	\$ -	\$ -	\$ -	\$ -	\$ 55,000.00
TOTAL LOCAL ROAD AND STREET FUND	<u>\$ 55,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55,000.00</u>
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND						
4 Capital Outlays						
Infrastructure						
Road Construction	\$ 200,000.00	\$ -	\$ 17,572.84	\$ -	\$ 17,572.84	\$ 182,427.16
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	<u>\$ 200,000.00</u>	<u>\$ -</u>	<u>\$ 17,572.84</u>	<u>\$ -</u>	<u>\$ 17,572.84</u>	<u>\$ 182,427.16</u>

	Appropriation	Appropriation	Disbursements			Appropriation
	Beginning Balance	Adjustment	Prior Months	This Month	YTD Total	Ending Balance
PUBLIC SAFETY LOCAL INCOME TAX FUND						
1 Personal Services						
Employee Benefits						
Clothing Allowance	\$ 4,500.00	\$ -	\$ -	\$ -	\$ -	\$ 4,500.00
Salaries and Wages	64,000.00		9,005.15	4,752.26	13,757.41	\$ 50,242.59
2 Supplies						
Office Supplies						
Supplies	-		-	-	-	-
3 Services and Charges						
Professional Services						
Training	-		-	-	-	-
Payroll Services	2,000.00		346.77	160.83	507.60	1,492.40
Insurance						
Auto and Liability Insurance	7,000.00		-	-	-	7,000.00
Utility Services						
Phone	3,000.00		392.57	393.14	785.71	2,214.29
Repairs and Maintenance						
Equipment Repair	-		-	-	-	-
Gas and Vehicle Repairs	4,000.00	-	2,195.91	168.70	2,364.61	1,635.39
Services and Charges Subtotal	<u>16,000.00</u>	<u>-</u>	<u>2,935.25</u>	<u>722.67</u>	<u>3,657.92</u>	<u>12,342.08</u>
4 Capital Outlays						
Machinery, Equipment & Vehicles						
Police Equipment	-	-	-	-	-	-
Police Vehicle	-	-	-	-	-	-
Capital Outlays Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND	<u>\$ 84,500.00</u>	<u>\$ -</u>	<u>\$ 11,940.40</u>	<u>\$ 5,474.93</u>	<u>\$ 17,415.33</u>	<u>\$ 67,084.67</u>
PUBLIC SAFETY DONATION FUND						
3 Services and Charges						
Other Services and Charges						
Other Services and Charges	\$ -		\$ -	\$ -	\$ -	\$ -
4 CAPITAL OUTLAYS						
Machinery, Equipment, and Vehicles						
Police Equipment	25,000.00	1,641.59	1,641.59	46.00	1,687.59	24,954.00
TOTAL PUBLIC SAFETY DONATION FUND	<u>\$ 25,000.00</u>	<u>\$ 1,641.59</u>	<u>\$ 1,641.59</u>	<u>\$ 46.00</u>	<u>\$ 1,687.59</u>	<u>\$ 24,954.00</u>

	<u>Appropriation Beginning Balance</u>	<u>Appropriation Adjustment</u>	<u>Prior Months</u>	<u>Disbursements This Month</u>	<u>YTD Total</u>	<u>Appropriation Ending Balance</u>
RAINY DAY FUND						
3 Services and Charges						
Repairs and Maintenance						
Street Maintenance	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 12,000.00
Other Services and Charges						
Other Services and Charges	35,000.00	-	-	-	-	35,000.00
Services and Charges Subtotal	<u>47,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,000.00</u>
4 Capital Outlays						
Infrastructure						
Road Projects	40,000.00	-	-	-	-	40,000.00
TOTAL RAINY DAY FUND	<u>\$ 87,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,000.00</u>
LAW ENFORCEMENT CONTINUING EDUCATION FUND						
3 Services and Charges						
Other Services and Charges						
Other Services and Charges	\$ 4,500.00	-	\$ 60.29	\$ 30.25	\$ 90.54	\$ 4,409.46
TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND	<u>\$ 4,500.00</u>	<u>\$ -</u>	<u>\$ 60.29</u>	<u>\$ 30.25</u>	<u>\$ 90.54</u>	<u>\$ 4,409.46</u>
TOWN BEAUTIFICATION FUND						
3 Services and Charges						
Professional Services						
Other Services and Charges	\$ 7,500.00	\$ -	\$ -	\$ -	\$ -	\$ 7,500.00
TOTAL TOWN BEAUTIFICATION FUND	<u>\$ 7,500.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,500.00</u>
AMERICAN RESCUE PLAN FUND						
3 Services and Charges						
Professional Services						
Accounting	\$ 3,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00
Engineering	20,000.00	-	-	-	-	20,000.00
Revenue Placement	10,000.00	-	-	-	-	10,000.00
4 Capital Outlays						
Infrastructure						
Projects	120,255.00	-	-	-	-	120,255.00
TOTAL AMERICAN RESCUE PLAN FUND	<u>\$ 153,255.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153,255.00</u>

	Appropriation	Appropriation	Disbursements			Appropriation
	Beginning Balance	Adjustment	Prior Months	This Month	YTD Total	Ending Balance
GRAND TOTAL BUDGET RESULTS						
GENERAL FUND	\$ 184,000.00	\$ 14,990.45	\$ 24,783.45	\$ 20,981.14	\$ 45,764.59	\$ 153,225.86
MOTOR VEHICLE HIGHWAY FUND	75,000.00	4,320.00	13,213.25	47,250.00	60,463.25	18,856.75
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	105,000.00	-	-	-	-	105,000.00
LOCAL ROAD AND STREET FUND	55,000.00	-	-	-	-	55,000.00
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	200,000.00	-	17,572.84	-	17,572.84	182,427.16
PUBLIC SAFETY LOCAL INCOME TAX FUND	84,500.00	-	11,940.40	5,474.93	17,415.33	67,084.67
PUBLIC SAFETY DONATION FUND	25,000.00	1,641.59	1,641.59	46.00	1,687.59	24,954.00
RAINY DAY FUND	87,000.00	-	-	-	-	75,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND	4,500.00	-	60.29	30.25	90.54	4,409.46
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	-	7,500.00
AMERICAN RESCUE PLAN	153,255.00	-	-	-	-	153,255.00
TOTAL	\$ 980,755.00	\$ 20,952.04	\$ 69,211.82	\$ 73,782.32	\$ 142,994.14	\$ 846,712.90

TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation
As of March 31, 2022

Account Balances (Per Bank):

NBOI - Main Checking Account	\$	318,501.34
Merchants Bank of Indiana - Money Market		88,616.05
Citizens State Bank - Investment Accounts		87,927.16
Total Account Balances	\$	<u>495,044.55</u>

Less: Outstanding Obligations

Fund

NBOI (12/14/2020) Check # 3293- Indianapolis Star	(10.72)	General
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Adjusted Account Balances

\$ 495,033.83

Total Fund Balance - Per Books

\$ 495,033.83

Variance

\$ -

Fund Transfers:

FUND APPROPRIATION ADJUSTMENTS
As of March 31, 2022

<u>Fund</u>	<u>Date</u>	\$	<u>Transfer To</u>	17,537.25	<u>Transfer From</u>
Local Road and Bridge Matching Fund	2/6/2022				
Motor Vehicle Highway Fund (Restricted)					\$ 17,537.25

For reimbursement of funds to INDOT for excess budget in road construction.

Appropriation Additions:

Appropriation Adjustments for 2021 encumbered invoices paid January 2022.

<u>Fund/Appropriation</u>	<u>Date</u>	<u>Appropriation Beginning Balance</u>	<u>Adjustment</u>	<u>Adjusted Appropriation</u>
General Fund:	1/3/2022			
Professional Services				
Town Engineer		60,000.00	12,932.84	72,932.84
Town Accountant		16,000.00	1,642.29	17,642.29
Communications and Transportation				
Police Phone		-	415.32	415.32
Net Adjustment			<u>14,990.45</u>	
Motor Vehicle Highway Fund	1/3/2022			
Professional Services				
Tree Removal		9,000.00	4,320.00	13,320.00
Net Adjustment			<u>4,320.00</u>	
Public Safety Donation Fund	1/3/2022			
Machinery and Equipment				
Police Equipment		25,000.00	1,641.59	26,641.59
Net Adjustment			<u>1,641.59</u>	