

**TOWN OF MERIDIAN HILLS, INDIANA**

Fund Report  
As of February 28, 2025

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Transfers</u>	<u>Interest</u>	<u>Ending Balance</u>
General Fund	\$ 122,310.04	\$ 4,438.38	\$ 4,215.98	\$ -	\$ 913.92	\$ 123,446.36
Motor Vehicle Highway Fund	85,747.63	3,137.62	-	-	-	88,885.25
Motor Vehicle Highway Fund (Restricted)	167,732.98	3,137.63	-	-	-	170,870.61
Local Road & Street Fund	170,965.20	3,914.52	-	-	-	174,879.72
Local Road & Bridge Matching Grant Fund	163,916.61	-	-	-	-	163,916.61
Public Safety Local Income Tax Fund	34,775.58	6,661.63	5,220.00	-	-	36,217.21
Public Safety Donation Fund	22,725.09	-	-	-	74.46	22,799.55
Rainy Day Fund	108,923.15	-	-	-	-	108,923.15
Law Enforcement Continuing Education Fund	3,451.56	48.00	-	-	-	3,499.56
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
Sidewalk Project Fund	22,139.52	-	-	-	-	22,139.52
<b>Total</b>	<u>\$ 910,257.72</u>	<u>\$ 21,337.78</u>	<u>\$ 9,435.98</u>	<u>\$ -</u>	<u>\$ 988.38</u>	<u>\$ 923,147.90</u>

**TOWN OF MERIDIAN HILLS, INDIANA**

Revenue Report  
As of February 28, 2025

	<u>Budget Amount</u>	<u>Prior Months Receipts</u>	<u>Current Month Receipts</u>	<u>YTD Receipts</u>	<u>% Collected YTD</u>
General Fund					
Property Taxes	\$ 217,861.02	\$ -	\$ -	\$ -	0.00%
LIT CERT LOIT	19,915.00	1,659.58	1,659.58	3,319.16	16.67%
Excise Tax	11,004.00	-	-	-	0.00%
ABC Gallonage	4,121.00	1,027.91	-	1,027.91	24.94%
Interest	13,000.00	1,017.97	913.92	1,931.89	14.86%
CVET	374.00	-	-	-	0.00%
Comcast Franchise Fee	12,750.00	-	2,778.80	2,778.80	21.79%
Cigarette Tax	810.00	-	-	-	0.00%
Miscellaneous / Other Deposits	-	-	-	-	
Total General Fund	<u>\$ 279,835.02</u>	<u>\$ 3,705.46</u>	<u>\$ 5,352.30</u>	<u>\$ 9,057.76</u>	<u>3.24%</u>
Motor Vehicle Highway Fund	70,801.96	3,005.54	3,137.62	6,143.16	8.68%
Motor Vehicle Highway Fund (Restricted)	34,946.00	3,005.55	3,137.63	6,143.18	17.58%
Local Road & Street Fund	45,166.00	3,865.50	3,914.52	7,780.02	17.23%
Local Road & Bridge Matching Grant Fund	352,511.00	-	-	-	0.00%
Public Safety Local Income Tax Fund	69,600.00	6,662.66	6,661.63	13,324.29	19.14%
Public Safety Donation Fund	180.00	83.04	74.46	157.50	87.50%
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	200.00	48.00	48.00	96.00	48.00%
Town Beautification Fund	-	-	-	-	0.00%
American Rescue Plan Fund	-	-	-	-	
Total	<u><u>\$ 853,239.98</u></u>	<u><u>\$ 20,375.75</u></u>	<u><u>\$ 22,326.16</u></u>	<u><u>\$ 42,701.91</u></u>	

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of February 28, 2025

	Appropriation Beginning Balance	Disbursements			Appropriation Ending Balance
		Prior Months	This Month	YTD Total	
<b>GENERAL FUND</b>					
<b>1 PERSONAL SERVICES</b>					
Salaries and Wages					
Compensation of Clerk-Treasurer	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00
Compensation of Councilors	12,000.00	-	-	-	12,000.00
Compensation of Police	68,000.00	2,822.44	1,774.44	4,596.88	63,403.12
Casual Labor	-	-	-	-	-
Employee Benefits					
FICA	7,000.00	615.24	535.08	1,150.32	5,849.68
Police Clothing Allowance	6,400.00	-	-	-	6,400.00
Other Personal Services					
Town Admin. Training	1,500.00	-	-	-	1,500.00
Personal Sevices Subtotal	<u>104,900.00</u>	<u>3,437.68</u>	<u>2,309.52</u>	<u>5,747.20</u>	<u>99,152.80</u>
<b>2 SUPPLIES</b>					
Office Supplies					
Printing	300.00	-	-	-	300.00
Postage	300.00	-	-	-	300.00
Office Supplies	450.00	-	-	-	450.00
Town Newsletter	500.00	-	-	-	500.00
Supplies Subtotal	<u>1,550.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,550.00</u>
<b>3 OTHER SERVICES AND CHARGES</b>					
Professional Services					
Town Engineer	60,000.00	2,933.00	-	2,933.00	57,067.00
Payroll Service	5,000.00	529.50	278.80	808.30	4,191.70
Town Attorney	42,000.00	-	-	-	42,000.00
Town Accountant	30,000.00	2,231.21	-	2,231.21	27,768.79
Communication and Transportation					
Website	1,500.00	-	-	-	1,500.00
Police Phone	5,000.00	591.55	591.68	1,183.23	3,816.77
Printing and Advertising					
Legal Advertising	500.00	-	-	-	500.00
Utility Services					
Street Lights	9,000.00	696.65	696.57	1,393.22	7,606.78

**TOWN OF MERIDIAN HILLS, INDIANA**

Appropriation Report  
As of February 28, 2025

	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
Rentals					
Rent-Storage	400.00	-	-	-	400.00
Other Services and Charges					
Town Promotion	500.00	-	-	-	500.00
Other Services	100.00	1.00	1.00	2.00	98.00
Dues and Subscriptions	500.00	-	-	-	500.00
Police Auto/Liability Insurance	10,000.00	-	-	-	10,000.00
Police Gas and Vehicle Repairs	10,000.00	180.00	338.41	518.41	9,481.59
Councilor Meeting Expenses	-	-	-	-	-
Other Services and Charges Subtotal	<u>174,500.00</u>	<u>7,162.91</u>	<u>1,906.46</u>	<u>9,069.37</u>	<u>165,430.63</u>
<b>4 CAPITAL OUTLAYS</b>					
Machinery & Equipment					
Equipment	-	-	-	-	-
<b>TOTAL GENERAL FUND</b>	<u>\$ 280,950.00</u>	<u>\$ 10,600.59</u>	<u>\$ 4,215.98</u>	<u>\$ 14,816.57</u>	<u>\$ 266,133.43</u>
<b>MOTOR VEHICLE HIGHWAY FUND</b>					
<b>3 Services and Charges</b>					
Professional Services					
Tree Removal	\$ 5,000.00	\$ -	\$ -	\$ -	\$ 5,000.00
Legal Fees	-	-	-	-	-
Insurance					
Workers Comp. Insurance	2,000.00	-	-	-	2,000.00
Repairs and Maintenance					
Street Repairs, Tree & Snow Removal, Sign Repairs	<u>56,000.00</u>	<u>27,130.25</u>	<u>-</u>	<u>27,130.25</u>	<u>28,869.75</u>
<b>TOTAL MOTOR VEHICLE HIGHWAY FUND</b>	<u>\$ 63,000.00</u>	<u>\$ 27,130.25</u>	<u>\$ -</u>	<u>\$ 27,130.25</u>	<u>\$ 35,869.75</u>
<b>MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND</b>					
<b>3 Other Services and Charges</b>					
Repairs and Maintenance					
Street Paving	<u>\$ 60,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,000.00</u>
<b>TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND</b>	<u>\$ 60,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,000.00</u>

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report  
As of February 28, 2025

	Appropriation	Disbursements		Appropriation
	Beginning Balance	Prior Months	This Month	Ending Balance
			YTD Total	
<b>LOCAL ROAD AND STREET FUND</b>				
<b>4 Capital Outlays</b>				
Infrastructure				
Paving	\$ 100,000.00	\$ -	\$ -	\$ 100,000.00
<b>TOTAL LOCAL ROAD AND STREET FUND</b>	<b>\$ 100,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,000.00</b>
<b>LOCAL ROAD AND BRIDGE MATCHING GRANT FUND</b>				
<b>4 Capital Outlays</b>				
Infrastructure				
Road Construction	\$ 470,015.00	\$ -	\$ -	\$ 470,015.00
<b>TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND</b>	<b>\$ 470,015.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 470,015.00</b>
<b>PUBLIC SAFETY LOCAL INCOME TAX FUND</b>				
<b>1 Personal Services</b>				
Employee Benefits				
Police FICA	\$ 4,900.00	\$ -	\$ -	\$ 4,900.00
Salaries and Wages	63,000.00	5,220.00	5,220.00	52,560.00
Personal Services Subtotal	67,900.00	5,220.00	10,440.00	57,460.00
<b>2 Supplies</b>				
Office Supplies				
Supplies	300.00	74.87	-	225.13
<b>TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND</b>	<b>\$ 70,700.00</b>	<b>\$ 5,294.87</b>	<b>\$ 5,220.00</b>	<b>\$ 60,185.13</b>

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	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
<b>PUBLIC SAFETY DONATION FUND</b>					
<b>3 Services and Charges</b>					
Other Services and Charges					
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -
<b>4 CAPITAL OUTLAYS</b>					
Machinery, Equipment, and Vehicles					
Police Equipment	10,000.00	-	-	-	10,000.00
<b>TOTAL PUBLIC SAFETY DONATION FUND</b>	<b>\$ 10,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000.00</b>
<b>RAINY DAY FUND</b>					
<b>3 Services and Charges</b>					
Repairs and Maintenance					
Street Maintenance	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 15,000.00
Other Services and Charges					
Other Services and Charges	25,000.00	-	-	-	25,000.00
Services and Charges Subtotal	40,000.00	-	-	-	40,000.00
<b>4 Capital Outlays</b>					
Infrastructure					
Road Projects	40,000.00	-	-	-	40,000.00
<b>TOTAL RAINY DAY FUND</b>	<b>\$ 80,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 80,000.00</b>
<b>LAW ENFORCEMENT CONTINUING EDUCATION FUND</b>					
<b>3 Services and Charges</b>					
Other Services and Charges					
Other Services and Charges	\$ 3,000.00	\$ -	\$ -	\$ -	\$ 3,000.00
<b>TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND</b>	<b>\$ 3,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,000.00</b>

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	Appropriation	Disbursements			Appropriation
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance
<b>TOWN BEAUTIFICATION FUND</b>					
<b>3 Services and Charges</b>					
Professional Services					
Other Services and Charges	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
<b>TOTAL TOWN BEAUTIFICATION FUND</b>	<b>\$ 7,500.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,500.00</b>
 <b>GRAND TOTAL BUDGET RESULTS</b>					
GENERAL FUND	\$ 280,950.00	\$ 10,600.59	\$ 4,215.98	\$ 14,816.57	\$ 266,133.43
MOTOR VEHICLE HIGHWAY FUND	63,000.00	27,130.25	-	27,130.25	35,869.75
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	60,000.00	-	-	-	60,000.00
LOCAL ROAD AND STREET FUND	100,000.00	-	-	-	100,000.00
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	470,015.00	-	-	-	470,015.00
PUBLIC SAFETY LOCAL INCOME TAX FUND	70,700.00	5,294.87	5,220.00	10,514.87	60,185.13
PUBLIC SAFETY DONATION FUND	10,000.00	-	-	-	10,000.00
RAINY DAY FUND	80,000.00	-	-	-	80,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND	3,000.00	-	-	-	3,000.00
TOWN BEAUTIFICATION FUND	7,500.00	-	-	-	7,500.00
<b>TOTAL</b>	<b>\$ 1,145,165.00</b>	<b>\$ 43,025.71</b>	<b>\$ 9,435.98</b>	<b>\$ 52,461.69</b>	<b>\$ 1,092,703.31</b>