

TOWN OF MERIDIAN HILLS, INDIANA

Fund Report
As of March 31, 2021

	Beginning Balance	Receipts	Disbursements	Transfers	Interest	Ending Balance
General Fund	\$ 49,281.03	\$ 1,659.58	\$ 17,344.46	\$ -	\$ 81.64	\$ 33,677.79
Motor Vehicle Highway Fund	(10,151.87)	2,985.04	30,125.00	-	-	(37,291.83)
Motor Vehicle Highway Fund (Restricted)	107,831.06	2,928.03	-	-	-	110,759.09
Local Road & Street Fund	35,161.72	4,091.27	-	-	-	39,252.99
Local Road & Bridge Matching Grant Fund	78,538.12	-	650.00	-	-	77,888.12
Public Safety Local Income Tax Fund	16,716.34	5,555.12	9,218.68	-	-	13,052.78
Public Safety Donation Fund	28,297.26	-	-	-	5.43	28,302.69
Rainy Day Fund	88,923.15	-	-	-	-	88,923.15
Law Enforcement Continuing Education Fund	4,645.30	32.00	30.16	-	-	4,647.14
Town Beautification Fund	7,570.36	-	-	-	-	7,570.36
Total	\$ 406,812.47	\$ 17,251.04	\$ 57,368.30	\$ -	\$ 87.07	\$ 366,782.28

TOWN OF MERIDIAN HILLS, INDIANA

Revenue Report
As of March 31, 2021

	Budget Amount	Prior Months Receipts	Current Month Receipts	YTD Receipts	% Collected YTD
General Fund					
Property Taxes	\$ 179,453.04	\$ -	\$ -	\$ -	0.00%
LIT CERT LOIT	19,914.96	3,319.16	1,659.58	4,978.74	25.00%
Excise Tax	7,906.00	-	-	-	0.00%
ABC Gallonage	3,666.00	1,049.81	-	1,049.81	28.64%
Interest	1,800.00	145.69	81.64	227.33	12.63%
CVET	210.00	-	-	-	0.00%
Comcast Franchise Fee	15,500.00	2,999.63	-	2,999.63	19.35%
Cigarette Tax	987.00	-	-	-	0.00%
Total General Fund	\$ 229,437.00	\$ 7,514.29	\$ 1,741.22	\$ 9,255.51	4.03%
Motor Vehicle Highway Fund	28,095.00	5,251.16	2,985.04	8,236.20	29.32%
Motor Vehicle Highway Fund (Restricted)	26,662.00	5,251.16	2,928.03	8,179.19	30.68%
Local Road & Street Fund	41,524.00	8,232.16	4,091.27	12,323.43	29.68%
Local Road & Bridge Matching Grant Fund	325,000.00	60,964.45	-	60,964.45	18.76%
Public Safety Local Income Tax Fund	57,000.00	10,998.14	5,555.12	16,553.26	29.04%
Public Safety Donation Fund	-	12.02	5.43	17.45	#DIV/0!
Rainy Day Fund	-	-	-	-	
Law Enforcement Continuing Education Fund	300.00	80.00	32.00	112.00	37.33%
Town Beautification Fund	-	-	-	-	
Total	\$ 708,018.00	\$ 98,303.37	\$ 17,338.11	\$ 115,641.48	0.00%

TOWN OF MERIDIAN HILLS, INDIANA

Appropriation Report
As of March 31, 2021

	Appropriation		Disbursements		YTD Total	Appropriation
	Beginning Balance	Prior Months	This Month	Ending Balance		
GENERAL FUND						
1 PERSONAL SERVICES						
Salaries and Wages						
Compensation of Clerk-Treasurer	\$ 10,000.00	1,538.44	\$ 769.22	\$ 2,307.66	\$ 7,692.34	
Compensation of Councilors	12,000.00	-	3,000.00	3,000.00	9,000.00	
Compensation of Police	29,400.00	4,162.63	1,639.44	5,802.07	23,597.93	
Casual Labor	-	-	-	-	-	
Employee Benefits						
FICA	10,600.00	1,337.55	891.49	2,229.04	8,370.96	
Other Personal Services						
Town Admin. Training	750.00	-	-	-	750.00	
Personal Services Subtotal	62,750.00	7,038.62	6,300.15	13,338.77	49,411.23	
2 SUPPLIES						
Office Supplies						
Printing	500.00	-	-	-	500.00	
Postage	500.00	-	-	-	500.00	
Office Supplies	260.00	-	145.54	145.54	1,144.6	
Town Newsletter	1,000.00	-	-	-	1,000.00	
Supplies Subtotal	2,260.00	-	145.54	145.54	2,114.46	
3 OTHER SERVICES AND CHARGES						
Professional Services						
Town Engineer	60,000.00	9,435.44	2,115.00	11,550.44	48,449.56	
Payroll Service	1,400.00	195.50	100.00	295.50	1,104.50	
Town Attorney	24,000.00	-	6,000.00	6,000.00	18,000.00	
Town Accountant	12,000.00	551.50	2,091.52	2,643.02	9,356.98	
Communication and Transportation						
Website	1,500.00	-	-	-	1,500.00	
Printing and Advertising						
Legal Advertising	500.00	10.72	-	10.72	489.28	
Utility Services						
Street Lights	8,000.00	1,161.14	592.25	1,753.39	6,246.61	
Rentals						
Rent-Storage	420.00	-	-	-	420.00	
Other Services and Charges						
Town Promotion	750.00	-	-	-	750.00	
Other Services	100.00	-	-	-	100.00	
Dues and Subscriptions	1,200.00	-	-	-	1,200.00	

	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance
Councilor Meeting Expenses	-	-	-	-	-
Other Services and Charges Subtotal	109,870.00	11,354.30	10,898.77	22,253.07	87,616.93
4 CAPITAL OUTLAYS					
Machinery & Equipment	300.00	-	-	-	300.00
TOTAL GENERAL FUND	<u>\$ 175,180.00</u>	<u>\$ 18,392.92</u>	<u>\$ 17,344.46</u>	<u>\$ 35,737.38</u>	<u>\$ 139,442.62</u>

	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance
MOTOR VEHICLE HIGHWAY FUND					
3 Services and Charges					
Professional Services	8,532.00	-	-	-	8,532.00
Tree Removal	-	-	-	-	-
Legal Fees	-	-	-	-	-
Insurance	500.00	57.00	-	57.00	443.00
Workers Comp. Insurance	50,000.00	28,500.00	30,125.00	58,625.00	(8,625.00)
Repairs and Maintenance	59,032.00	28,557.00	30,125.00	58,682.00	350.00
Street Repairs, Tree & Snow Removal, Sign Repairs					
TOTAL MOTOR VEHICLE HIGHWAY FUND	<u>\$ 59,032.00</u>	<u>\$ 28,557.00</u>	<u>\$ 30,125.00</u>	<u>\$ 58,682.00</u>	<u>\$ 350.00</u>

	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND					
3 Other Services and Charges					
Repairs and Maintenance					
Street Paving	\$ 100,000.00	-	-	\$ -	\$ 100,000.00
TOTAL MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	<u>\$ 100,000.00</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ 100,000.00</u>
LOCAL ROAD AND STREET FUND					
4 Capital Outlays					
Infrastructure					
Paving	\$ -	-	-	\$ -	\$ -
TOTAL LOCAL ROAD AND STREET FUND	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND					
4 Capital Outlays					
Infrastructure					
Road Construction	\$ 325,000.00	-	650.00	\$ 650.00	\$ 324,350.00
TOTAL LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	<u>\$ 325,000.00</u>	<u>-</u>	<u>650.00</u>	<u>\$ 650.00</u>	<u>\$ 324,350.00</u>
PUBLIC SAFETY LOCAL INCOME TAX FUND					
1 Personal Services					
Employee Benefits					
Clothing Allowance	\$ 5,500.00	-	-	\$ -	\$ 5,500.00
Salaries and Wages	72,000.00	11,782.34	6,244.65	18,026.99	\$ 53,973.01
2 Supplies					
Office Supplies					
Supplies	500.00	-	-	-	500.00
3 Services and Charges					
Professional Services					
Training	500.00	-	-	-	500.00
Payroll Services	1,700.00	642.04	154.79	796.83	903.17
Insurance					
Auto and Liability Insurance	8,000.00	-	-	-	8,000.00
Utility Services					
Phone	2,000.00	363.34	136.25	499.59	1,500.41
Repairs and Maintenance					
Equipment Repair	500.00	-	-	-	500.00

	Appropriation		Disbursements			Appropriation	
	Beginning Balance	Prior Months	This Month	YTD Total	Ending Balance		
Gas and Vehicle Repairs	4,000.00	494.48	742.99	1,237.47	2,762.53		
Services and Charges Subtotal	16,700.00	1,499.86	1,034.03	2,533.89	14,166.11		
4 Capital Outlays							
Machinery, Equipment & Vehicles	250.00	1,940.00	1,940.00	3,880.00	(3,630.00)		
Police Equipment	-	-	-	-	-		
Police Vehicle	250.00	1,940.00	1,940.00	3,880.00	(3,630.00)		
Capital Outlays Subtotal	94,950.00	15,222.20	9,218.68	24,440.88	70,509.12		
TOTAL PUBLIC SAFETY LOCAL INCOME TAX FUND							
PUBLIC SAFETY DONATION FUND							
3 Services and Charges							
Other Services and Charges	-	-	-	-	-		
Other Services and Charges	-	-	-	-	-		
4 CAPITAL OUTLAWS							
Machinery, Equipment, and Vehicles	25,000.00	-	-	-	25,000.00		
Police Equipment	25,000.00	-	-	-	25,000.00		
TOTAL PUBLIC SAFETY DONATION FUND							
RAINY DAY FUND							
3 Services and Charges							
Repairs and Maintenance	12,000.00	-	-	-	12,000.00		
Street Maintenance	12,000.00	-	-	-	12,000.00		
Other Services and Charges	35,000.00	-	-	-	35,000.00		
Other Services and Charges	47,000.00	-	-	-	47,000.00		
Services and Charges Subtotal	47,000.00	-	-	-	47,000.00		
4 Capital Outlays							
Infrastructure	40,000.00	-	-	-	40,000.00		
Road Projects	40,000.00	-	-	-	40,000.00		
TOTAL RAINY DAY FUND							
LAW ENFORCEMENT CONTINUING EDUCATION FUND							
3 Services and Charges							
Other Services and Charges	4,500.00	60.17	30.16	90.33	4,409.67		
Other Services and Charges	4,500.00	60.17	30.16	90.33	4,409.67		

	Appropriation Beginning Balance	Prior Months	Disbursements This Month	YTD Total	Appropriation Ending Balance
TOTAL LAW ENFORCEMENT CONTINUIN EDUCATION FUND	\$ 4,500.00	\$ 60.17	\$ 30.16	\$ 90.33	\$ 4,409.67
TOWN BEAUTIFICATION FUND					
3 Services and Charges					
Professional Services	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
Other Services and Charges	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL TOWN BEAUTIFICATION FUND	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
GRAND TOTAL BUDGET RESULTS					
GENERAL FUND	\$ 175,180.00	\$ 18,392.92	\$ 17,344.46	\$ 35,737.38	\$ 139,442.62
MOTOR VEHICLE HIGHWAY FUND	\$ 59,032.00	\$ 28,557.00	\$ 30,125.00	\$ 58,682.00	\$ 350.00
MOTOR VEHICLE HIGHWAY (RESTRICTED) FUND	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00
LOCAL ROAD AND STREET FUND	\$ -	\$ -	\$ -	\$ -	\$ -
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	\$ 325,000.00	\$ -	\$ 650.00	\$ 650.00	\$ 324,350.00
PUBLIC SAFETY LOCAL INCOME TAX FUND	\$ 94,950.00	\$ 15,222.20	\$ 9,218.68	\$ 24,440.88	\$ 70,509.12
PUBLIC SAFETY DONATION FUND	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
RAINY DAY FUND	\$ 87,000.00	\$ -	\$ -	\$ -	\$ 75,000.00
LAW ENFORCEMENT CONTINUING EDUCATION FUND	\$ 4,500.00	\$ 60.17	\$ 30.16	\$ 90.33	\$ 4,409.67
TOWN BEAUTIFICATION FUND	\$ 7,500.00	\$ -	\$ -	\$ -	\$ 7,500.00
TOTAL	\$ 878,162.00	\$ 62,232.29	\$ 57,368.30	\$ 119,600.59	\$ 746,561.41

TOWN OF MERIDIAN HILLS, INDIANA

Bank Reconciliation
As of March 31, 2021

<u>Account Balances (Per Bank):</u>			
NBOI - Main Checking Account	\$	197,131.63	
Merchants Bank of Indiana - Money Market		87,953.92	
Citizens State Bank - Investment Accounts		87,707.45	
Total Account Balances	<u>\$</u>	<u>372,793.00</u>	

Less: Outstanding Obligations			
NBOI (12/14/2020) Check # 3293- Indianapolis Star		(10.72)	General
NBOI (03/23/2021) Check # 3320- Dentons Bingham Greenebaum		(6,000.00)	General

Adjusted Account Balances			
	<u>\$</u>	<u>366,782.28</u>	

Total Fund Balance - Per Books			
	<u>\$</u>	<u>366,782.28</u>	

Variance			
	<u>\$</u>	<u>-</u>	

Fund