

ORDINANCE MH 2021-01

**AN ORDINANCE OF THE TOWN COUNCIL OF THE
TOWN OF MERIDIAN HILLS, INDIANA, ESTABLISHING A
THE ARP CORONAVIRUS RECOVERY FUND**

WHEREAS, the Town Council of the Town of Meridian Hills ("Town Council"), in the County of Marion, State of Indiana, has encountered a need for an ARP Coronavirus Local Fiscal Recovery Fund (the "Fund"); pursuant to State Examiner Directive 2021-1.

WHEREAS, the Clerk Treasurer has requested the Town Council establish an ARP Coronavirus Local Fiscal Recovery Fund; and

WHEREAS, the Town Council has determined that it is in the public interest to establish a separate, ARP Coronavirus Local Fiscal Recovery Fund for the purposes set forth below.

NOW, THEREFORE, BE IT ORDAINED by the Town Council that:

Section 1. CREATION OF THE FUND. The Town of Meridian Hills hereby creates and establishes a specific fund to be known as the "ARP Coronavirus Local Fiscal Recovery Fund".

Section 2. PURPOSE OF THE FUND. The primary purpose of the ARP Coronavirus Local Fiscal Recovery Fund is to track monies allocated to the Town from the American Rescue Plan Act of 2021 (ARPA) and to ensure the uses of the Fund are consistent with the purposes outlined in Section 603(c) of the ARPA and to insure that the use of the funds is consistent with the plan adopted by the Town.

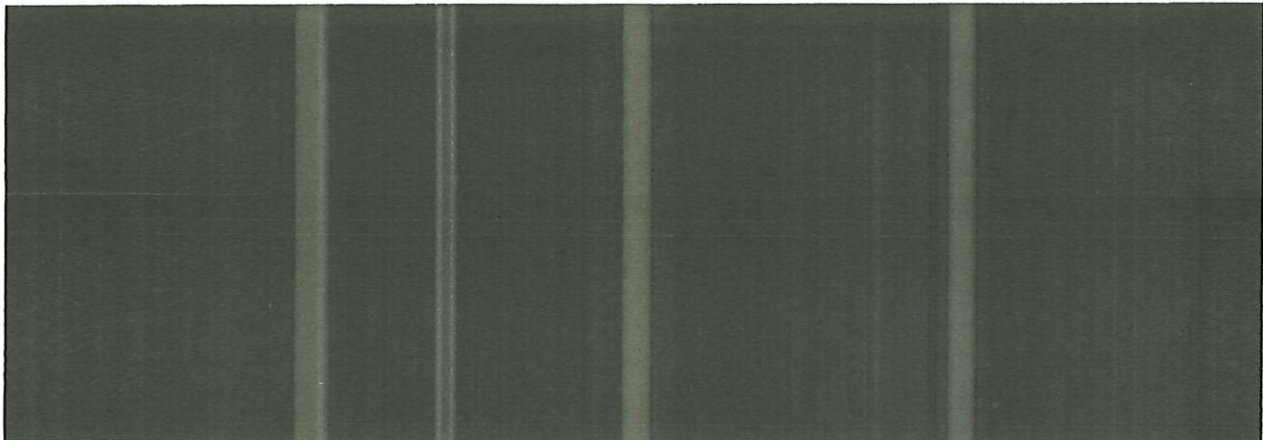
Section 3. RESPONSIBILITY FOR FUND. The Clerk Treasurer shall be responsible for keeping records as to the receipts, disbursements, and current balance in such Fund at all times.

Section 4. DEPOSIT OF FUNDS. Upon receipt of monies allocated to the Town from the American Rescue Plan Act of 2021, the Clerk Treasurer shall immediately deposit all receipts into the ARP Coronavirus Local Fiscal Recovery Fund.

Section 5. DISBURSEMENT OF FUNDS. The Clerk Treasurer is directed to only disburse funds from the ARP Coronavirus Local Fiscal Recovery Fund created hereunder upon a receipt of a claim approved by the Town Council and as outlined in Section 603(c) of the ARPA.

Section 6. LIMITATIONS ON THE USE OF FUNDS. Any funds placed in the ARP Coronavirus Local Fiscal Recovery Fund may not be withdrawn except for the purposes for which the Fund was created.


This Ordinance shall be effective upon its passage by the Town Council, Meridian Hills
Indiana.




PASSED by the Town Council of the Town of Meridian Hills, Indiana this 12 day of July, 2021, by a vote of 5 ayes and 0 nays.

TOWN OF MERIDIAN HILLS, INDIANA

ATTEST:


James Rush
Clerk-Treasurer


Walter Freihofer
President, Town Council


Colleen Field
Town Councilor

Greg Jacoby
Town Councilor


Cole Marr
Town Councilor

Zach Gordon
Town Councilor