

Ordinance No. 2016-1
An Ordinance Concerning Surety Bonds
For The Town Of Meridian Hills, Indiana

WHEREAS, to protect the municipality and to safeguard the integrity of public monies, state law requires certain municipal officials to file an individual surety bond; and,

WHEREAS, state law requires an individual surety bond for the Town Clerk-Treasurer as well as any other employee the Town Council directs; and,

WHEREAS, Indiana Code §5-4-1-18(d) requires the Town Clerk-Treasurer to be bonded in an amount that must equal thirty thousand dollars (\$30,000) for each one million dollars (\$1,000,000) of receipts of the officer's office during the last complete fiscal year before the purchase of the bond, but in an amount not less than \$30,000 nor more than \$300,000, unless the Town Council approves a greater amount for the officer; and,

WHEREAS, consistent with Indiana Code §5-4-1-18(b), the Town Council may, by ordinance, authorize the purchase of a blanket bond or a crime insurance policy endorsed to include faithful performance of all employees, commission members, and persons acting on behalf of the local government unit as well as the other officers for whom a surety bond is required either by state law or local ordinance;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA:

Section 1. In accordance with Indiana law, the Town Council hereby ratifies and approves the Town's previous bond and insurance purchases and ratifies, adopts and approves the Town's purchase of a blanket surety bond that provides for coverage, as outlined in the attached schedule, endorsed to include faithful performance of all employees and persons acting on behalf of the Town.

Section 2. All prior ordinances or parts thereof inconsistent with any provision of this Ordinance are hereby repealed, to the extent of each inconsistency only, as of the effective date of this Ordinance.

Section 3. This Ordinance shall be in full force and effect from and after the date of its passage and such publication as is required by law.

Passed by the Town Council of the Town of Meridian Hills, Indiana this 11TH day of JANUARY, 2016.

Katha B. Fowler

Greg J. ...

A. M. ...

ATTEST:

[Signature]
Clerk-Treasurer

● 2015/2016 INSURANCE PROPOSAL ●

SECTION I
 LIABILITY INSURANCE
 (not including Automobile Liability)

A. Limits of Liability and Deductibles proposed for each Coverage Part:

1. Multi-Class Liability Coverage Part: Occurrence Basis

Limit of Liability	\$ 5,000,000	Per Occurrence
Limit of Liability	\$10,000,000	Coverage Part Aggregate

Subject to the Limits of Liability, separate Deductibles and Sub-limits of Liability proposed for specific coverages or sub coverages, if any, are listed below.

Bodily Injury, Assault and Battery & Property Damage		
Personal Injury Liability and Advertising Liability		
Separate Deductible	N/A	Per Occurrence

Errors or Omissions Liability		
Separate Deductible	\$ 2,500	Per Occurrence

Civil Rights Coverage		
Separate Deductible	\$ 2,500	Per Occurrence

Fire Damage Legal Liability		
Sub-Limit of Liability	\$ 100,000	Per Occurrence

2. Designated Wrongful Employment Practices Liability Coverage Part: Claims Made Basis

Limit of Liability	\$ 5,000,000	Per Occurrence
Limit of Liability	\$10,000,000	Coverage Part Aggregate
Deductible	\$ 2,500	Per Occurrence



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SECTION II
AUTOMOBILE LIABILITY AND PHYSICAL DAMAGE COVERAGE
Including Hired & Non-Owned Automobile Coverage

Proposed Limits of Liability and Deductibles for this Coverage Part:

A. Limits of Liability:

- | | | |
|---|-------------|--------------------------------------|
| 1. Bodily Injury & Property Damage | \$5,000,000 | Combined Single Limit Per Occurrence |
| 2. Uninsured/Underinsured Motorists | \$ 100,000 | Each Accident |
| 3. Uninsured Motorists Property Damage Coverage | | |
- \$10,000 UM Property Damage Coverage subject to a \$0 deductible

B. Physical Damage Deductibles:

- | | | |
|----------------------------------|----------|------------------------|
| 1. Comprehensive Physical Damage | \$ 1,000 | Deductible on (1) unit |
| 2. Collision Coverage | \$ 1,000 | Deductible on (1) unit |

C. Terrorism Coverage Included

NOTES:

1. The Schedule of Automobiles provided by the proposed Named Insured consists of **one (1) unit**.
2. No aggregate Limit of Liability applies to the proposed Automobile Liability and Physical Damage Coverage Part.
3. The proposed policy does not include automobile medical payments coverage as Workers Compensation applies to employees while on official business.



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SECTION IV
CRIME INSURANCE

<u>Insuring Agreement(s)</u>	<u>Limit of Liability</u>	<u>Deductible</u>
1. Employee Theft - Per Loss - Blanket	\$50,000	\$500
2. Employee Theft - Per Employee - Blanket	Not Available	Not Available
3. Inside Theft - Money and Securities	\$25,000	\$500
4. Computer Fraud	\$50,000	\$500



◆ 2015/2016 INSURANCE PROPOSAL ◆

SECTION V
INLAND MARINE INSURANCE

A. Amount of Insurance:

- | | | |
|----------------------|----------|----------------------------|
| 1. Schedule B = | \$ 4,200 | Miscellaneous Articles |
| 2. Schedule D = | \$14,000 | Electronic Equipment |
| 3. Data Processing = | \$ 3,300 | Electronic Data Processing |

B. Co-insurance: 90%

C. Deductible Provisions:

- | | | |
|----------------------|--------|------------|
| 1. Schedule B = | \$ 500 | All Perils |
| 2. Schedule D = | \$ 500 | All Perils |
| 3. Data Processing = | \$ 500 | All Perils |

D. Coverage is on an "All Risk" Basis.