

ORDINANCE NO. MH 2017-1

WHEREAS, Indiana Code 36-1-8-5.1 allows for an establishment of a Rainy Day Fund by the legislative body of a political subdivision; and,

WHEREAS, the Town Council of the Town of Meridian Hills, Indiana ("Council"), as the legislative body of the Town of Meridian Hills, Indiana ("Town"), established a Rainy Day Fund on February 9, 2004 by the adoption of Resolution MH 14-4 and subsequently re-established the Rainy Day Fund by the adoption of Ordinance No. MH 2014-2 on May 12, 2014; and,

WHEREAS, Indiana Code 36-1-8-5.1(d) provides for the transfer of unused funds of the political subdivision to the Rainy day Fund; and,

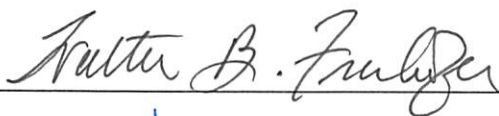
WHEREAS, the Council desires to transfer unused funds of the Town to the Rainy Day Fund, within the statutory limits;


NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA:

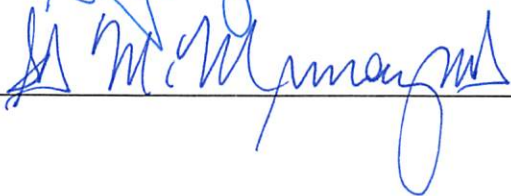
Section 1. There is hereby transferred \$40,000 to the Rainy Day Fund from the General Fund.

Section 2. This Ordinance shall be in full force and effect from and after the date of its passage.


Passed by the Town Council of the Town of Meridian Hills, Indiana this 9th day of January, 2017.







Attest:



Clerk-Treasurer