

ORDINANCE NO. 2022-__

**AN ORDINANCE FOR THE TOWN OF MERIDIAN HILLS, INDIANA,
ESTABLISHING THE ARP CORONAVIRUS LOCAL FISCAL RECOVERY FUND
(FUND # __)**

WHEREAS, on March 11, 2021, the American Rescue Plan Act of 2021 (“ARP”) was enacted;

WHEREAS, the ARP provides \$350 billion in emergency funding to state and local governments and the Town of Meridian Hills is a recipient of that funding; and

WHEREAS, the Indiana State Board of Accounts has provided guidance to funding recipients;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA (“TOWN COUNCIL”), THAT THE ARP CORONAVIRUS IS ESTABLISHED AS FOLLOWS

Section 1. Fund Established

There is hereby established a fund to be known as the ARP Coronavirus Local Fiscal Recovery Fund (“Fund”).

Section 2. Sources of Funding

The source of funding includes monies allocated to the Town from the American Rescue Plan Act of 2021 and distributed to the Town in 2021 and 2022.

Section 3. Uses of Funding

(A) The Town shall only appropriate and use the funds to cover either the (a) standard allowance for revenue loss of Ten Millions Dollars (\$10,000,000) or (b) the full revenue loss of the Town, which is calculated using the costs incurred by the Town by December 31, 2024, for the following:

(1) To respond to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19) or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;

(2) To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers of the Town that are performing such essential work, or by providing grants to eligible employers that have eligible workers who perform essential work;

(3) For the provision of government service to the extent of the reduction in revenue of the Town due to the COVID-19 public health emergency relative to revenues collected in the most recent full fiscal year of the Town prior to the emergency, that being 2019; or

(4) To make necessary investments in water, sewer, or broadband infrastructure.

(B) The Town Council shall adopt a plan which provides details for the use of funds.

Section 4. Amendments

This ordinance may be amended from time to time if additional guidance is received from any federal or state agency.

Section 5. The Fund shall exist until terminated by ordinance of the Town Council. Moneys from this Fund may not be transferred to another fund of the Town.

Section 6. Effective Date

This ordinance shall take effect upon passage by the Town Council.

Passed and adopted by the Town Council of the Town of Meridian Hills, this 14th day of March, 2022.

By: Walter B. Freihofer
Walter Freihofer, President

By: Colleen M. Field
Colleen Field, Council Member

By: Zach Gordon
Zach Gordon, Council Member

By: Greg Jacoby
Greg Jacoby, Council Member

By: Cole Marr
Cole Marr, Council Member

Attest:

James Rush
James Rush, Clerk-Treasurer