

ORDINANCE NO. 2023-5

**AN ORDINANCE OF THE TOWN COUNCIL
OF THE TOWN OF MERIDIAN HILLS, INDIANA,
CREATING A FIXED ASSET POLICY**

WHEREAS, the Town Council of the Town of Meridian Hills, Indiana (the "Town") remains committed to ensuring compliance with various accounting and financial reporting standards, including Generally Accepted Accounting Principles (GAAP), Governmental Accounting, Auditing and Financial Reporting (GAAFR), and the Governmental Accounting Standards Board (GASB) and to meet any Indiana State Board of Accounts and federal capital asset regulatory and reporting requirements related to property;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA, THAT:

Section 1. The Fixed Asset Policy of the Town, which is attached hereto as Exhibit A, is hereby approved.

Section 2. This Ordinance shall be in full force and effect retroactively to January 1, 2018.

Passed and adopted by the Town Council of the Town of Meridian Hills, this 8th day of May, 2023.

By: Walter B. Freihofer
Walter Freihofer, President

By: _____
Colleen Field, Council Member

By: Zach Gordon
Zach Gordon, Council Member

By: Greg Jacoby
Greg Jacoby, Council Member

By: _____
Cole Marr, Council Member

Attest:

James A. Rush
James Rush, Clerk-Treasurer