

## **RESOLUTION NO. 2018-2**

WHEREAS, Indiana Code 36-1-8-5.1 allows for an establishment of a Rainy Day Fund by the legislative body of a political subdivision; and,

WHEREAS, the Town Council of the Town of Meridian Hills, Indiana ("Council"), as the legislative body of the Town of Meridian Hills, Indiana ("Town"), established a Rainy Day Fund on February 9, 2004 by the adoption of Resolution MH 14-4 and subsequently re-established the Rainy Day Fund by the adoption of Ordinance No. MH 2014-2 on May 12, 2014; and,

WHEREAS, Indiana Code 36-1-8-5.1(d) provides for the transfer of unused funds of the political subdivision to the Rainy Day Fund; and,

WHEREAS, the Council desires to transfer unused funds of the Town to the Rainy Day Fund, within the statutory limits; and,

WHEREAS, the Council passed Resolution No. 2018-1 in March 2018, regarding approval of a transfer to the Rainy Day Fund of \$62,826, which was an estimate based on the anticipated approval of the Town's annual budget but that transfer did not occur;

**NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA:**

Section 1. Resolution No. 2018-1 is hereby revoked.

Section 2. There is hereby transferred \$18,975.00 to the Rainy Day Fund from the Local Road and Bridge Matching Grant Fund for reimbursement for expenditures relating to Phase I of the paving and road repairs project.

Section 3. There is hereby transferred \$30,000.00 to the Rainy Day Fund from the General Fund for other services and charges of the Town.

Section 4. This Resolution shall be in full force and effect from and after the date of its passage.

Passed by the Town Council of the Town of Meridian Hills, Indiana this 14th day of May, 2018.

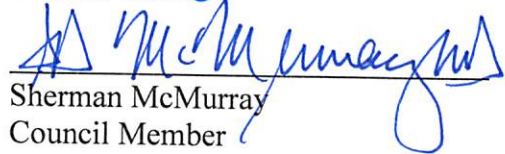
**TOWN OF MERIDIAN HILLS, INDIANA**



Walter B. Freihofer  
President, Town Council



Greg Jacoby  
Council Member



Sherman McMurray  
Council Member

ATTEST:

  
James Rush, Clerk-Treasurer