

RESOLUTION NO. 2018-3

WHEREAS, Indiana Code 8-14-2-4 allows for an establishment of a Local Road and Street Fund by the legislative body of a political subdivision; and,

WHEREAS, the Town Council of the Town of Meridian Hills, Indiana ("Council"), as the legislative body of the Town of Meridian Hills, Indiana ("Town"), previously established a Local Road and Street Fund; and,

WHEREAS, Indiana Code 8-14-2-5 provides for how money in the Local Road and Street Fund may be used by the political subdivision; and,

WHEREAS, the Council desires to transfer funds of the Town to Local Road and Street Fund for purposes, within the statutory limits;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA:

Section 1. There is hereby transferred \$9,787.00 to the Local Road and Street Fund from the Local Road and Bridge Matching Grant Fund for reimbursement for expenditures relating to Phase I of the paving and road repairs project.

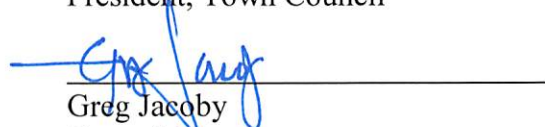
Section 2. This Resolution shall be in full force and effect from and after the date of its passage.

Passed by the Town Council of the Town of Meridian Hills, Indiana this 14th day of May, 2018.

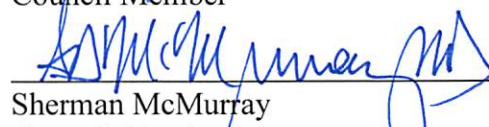
TOWN OF MERIDIAN HILLS, INDIANA



Walter B. Freihofer
President, Town Council




Greg Jacoby
Council Member



Sherman McMurray
Council Member

ATTEST:



James Rush, Clerk-Treasurer