

RESOLUTION NO. 2018-4

WHEREAS, Indiana Code 36-5-6-6 grants authority to the Clerk-Treasurer to manage the finances and accounts of the Town and to make investments of Town funds; and,

WHEREAS, pursuant to the advice of the Clerk-Treasurer, the Town Council of the Town of Meridian Hills, Indiana ("Council"), as the legislative body of the Town of Meridian Hills, Indiana ("Town"), wishes to approve the opening of an account at Merchants Bank of Indiana (the "Bank") for purposes of investing funds of the Town, within the statutory limits; and,

WHEREAS, the Indiana State Board of Finance has designated the Bank as an eligible public depository pursuant to Indiana Code 5-13-9.5; and,

WHEREAS, it is the policy of the Bank to require a resolution stating who can open, close and sign on accounts at the Bank; and,

WHEREAS, pursuant to Chapter III, Articles I and II of the Municipal Code for the Town of Meridian Hills (the "Town Code"), the Clerk-Treasurer, as the fiscal officer of the Town, and the Town Council President, as the chief executive officer of the Town, will be designated as signatories to any account opened at the Bank;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF MERIDIAN HILLS, INDIANA:

Section 1. There is hereby transferred \$85,000 to a Money Market Fund at the Bank.

Section 2. The Town Clerk-Treasurer and Town Council President shall be signatories on any account at the Bank.


Section 3. This Resolution shall be in full force and effect from and after the date of its passage.

Passed by the Town Council of the Town of Meridian Hills, Indiana this 10th day of September, 2018.


TOWN OF MERIDIAN HILLS, INDIANA



Walter B. Freihöfer
President, Town Council



Greg Jacoby
Council Member



Sherman McMurray
Council Member

ATTEST:



James Rush, Clerk-Treasurer